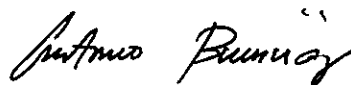


## CERTIFICATION

This is to certify that the Governing Board of Directors of PNOC has conducted a total of fourteen Board meetings for the year 2016. Of the fourteen meetings, seven were regular and seven were special. It, however, did not meet separately during the year 2016 without the presence of the PNOC President and Chief Executive Officer.

Issued this 7<sup>th</sup> day of January 2017 at Taguig City.



**ATTY. ANTONIO G. BUENVIAJE**  
Corporate Secretary 