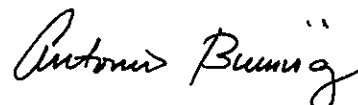


**CERTIFICATION**

This is to certify that the Governing Board of Directors of PNOC has conducted a total of eighteen Board meetings for the year 2017. Of the eighteen meetings, eleven were regular and seven were special. It, however, did not meet separately during the year 2017 without the presence of the PNOC President and Chief Executive Officer.

Issued this 9<sup>th</sup> day of January 2018 at Taguig City.



**ATTY. ANTONIO G. BUENVIAJE**  
Corporate Secretary