

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
 STATEMENT OF COMPREHENSIVE INCOME
 For the Period Ended June 30, 2018
 (In Philippine Peso)

	June 2018	June 2017
INCOME		
RENT INCOME	178,424,423	175,142,846
INTEREST INCOME	117,713,715	111,682,267
ENERGY SUPPLY BASE	47,841,977	-
DIVIDEND INCOME	-	122,409
TOTAL INCOME	343,980,115	286,947,522
EXPENSES		
PERSONNEL SERVICES	(43,444,642)	(41,596,080)
MAINTENANCE AND OTHER OPERATING EXPENSES	(55,204,084)	(51,753,938)
FINANCIAL EXPENSES	(4,581,193)	(1,157,170)
OTHER NON-OPERATING INCOME (CHARGES)	(1,208,965)	936,750
NON-CASH EXPENSES	(17,923,831)	(14,149,002)
TOTAL EXPENSES	(122,362,715)	(107,719,440)
PROFIT BEFORE TAX	221,617,400	179,228,082
INCOME TAX EXPENSE	(38,052,060)	(14,778,950)
PROFIT AFTER TAX	183,565,340	164,449,132
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-
COMPREHENSIVE INCOME	183,565,340	164,449,132

Prepared by:



L. E. Millanes

Certified Correct:



E. B. Albaytar

PHILIPPINE NATIONAL OIL COMPANY
(A Corporation Wholly-Owned by the Government of the Republic of the Philippines)
STATEMENT OF FINANCIAL POSITION
As of June 30, 2018
(In Philippine Peso)

	June 2018	December 2017 Audited
A S S E T S		
Current assets		
Cash and cash equivalents	9,689,619	57,374,560
Financial Assets	1,060,329,588	790,651,182
Other Investments	120,346,442	326,700,720
Receivables	1,646,762,893	1,414,015,731
Other current assets	390,901,620	466,706,612
Total current assets	3,228,030,162	3,055,448,805
Non-current assets		
Financial Assets	6,728,600,000	6,662,600,000
Investments in Associates/Affiliates	99,978,000	99,978,000
Investments in Subsidiaries	4,802,089,674	4,802,089,674
Other investments	154,317,832	154,317,832
Receivables	68,107,052	66,178,947
Investment property	11,334,646,677	11,337,559,375
Property and equipment	344,491,120	352,845,201
Banked gas inventory	13,789,376,675	13,789,376,675
Deferred tax assets	345,874,200	345,874,200
Other non-current assets	328,877	328,877
Total non-current assets	37,667,810,107	37,611,148,781
TOTAL ASSETS	40,895,840,269	40,666,597,586
LIABILITIES AND EQUITY		
Current liabilities		
Financial Liabilities	26,067,027	148,856,137
Inter-Agency Payables	2,296,362	6,438,590
Trust Liabilities	207,709,792	204,665,270
Other Payables	534,961	148,537,969
Total current liabilities	236,608,142	508,497,966
Non-current liabilities		
Deferred Credits/Unearned Income	585,910,308	266,370,302
Provisions	23,090,363	26,281,650
Deferred tax liabilities	2,754,435,024	2,754,435,024
Total non-current liabilities	3,363,435,695	3,047,086,976
TOTAL LIABILITIES	3,600,043,837	3,555,584,942
EQUITY		
Revaluation Surplus	9,181,439,315	9,181,439,315
Retained Earnings	25,000,627,848	24,815,844,060
Stockholder's Equity	3,114,595,519	3,114,595,519
Cumulative Changes in Fair Value	(866,250)	(866,250)
TOTAL EQUITY	37,295,796,432	37,111,012,644
TOTAL LIABILITIES AND EQUITY	40,895,840,269	40,666,597,586

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