

INTERNAL AUDIT OFFICE

Monitors and evaluates organizational practices to promote operational efficiency / effectiveness / economy / ethics; maintains accountability for results; ensures that funds are utilized to attain objectives and compliance with policies, laws, rules and regulations by PNOC and its subsidiaries; report audit findings to the PNOC Board.

Management Audit Division

- **Conducts management audit of activities and its units and determine the degree of compliance with the mandate, policies, government regulations, established objectives, systems and procedures / processes and contractual obligations.**
- **Reviews and appraise systems and procedures/processes, organizational structure, asset management practices, financial and management records, reports and performance standards of the agencies/units covered.**
- **Verifies and analyze financial and management data to ascertain if attendant management information systems generate data reports that are complete, accurate and valid.**
- **Ascertain the reliability and integrity of financial and management information and the means used to identify, measure, classify and report such information.**
- **Ascertain the extent to which the assets and other resources of the institutions are accounted for and safeguarded from losses of all kinds.**
- **Reviews and evaluates the soundness, adequacy and application of accounting, financial and management controls and promote the most effective control at reasonable cost.**
- **Evaluates the quality of performance of groups/individuals in carrying out their assigned responsibilities.**
- **Performs functions of a protective nature, such as prevention and detection of fraud or dishonesty; review of cases involving misuse of agency property; and checking of transactions with outside parties.**

- **Conducts operations/performance audit of activities of the department/GOCC and their units and determine the degree of compliance with the mandate, policies, government regulations, established objectives, systems and procedures/processes and contractual obligations.**
- **Reviews and appraises systems and procedures/processes, organizational structure, operations practices, operations record, reports and performance standards of the agencies/units covered.**
- **Verifies and analyzes operations data to ascertain if attendant management information systems generate data or reports that are complete, accurate and valid.**
- **Ascertain the reliability and integrity of operational information and the means used to identify, measure, classify and report such information.**
- **Reviews operations or programs to ascertain whether or not results are consistent with the established objectives and goals and whether or not such programs are being carried out as planned.**
- **Evaluates the quality of performance of groups/individuals in carrying out their assigned responsibilities.**
- **Recommends courses of action on operational deficiencies observed.**
- **Performs function of a protective nature, such as prevention and detection of fraud or dishonesty; review of cases involving misuse of agency property; and checking of transactions with outside parties.**