

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2013

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:		Philippine National Oil Company (PNOC)	DATE CREATED:
SECONDARY NAME, IF ANY.		N.A.	9-Nov-73
CHARTER, IF ANY.		Presidential Decree No. 334	FISCAL YEAR END: 2013
DATE OF ANNUAL MEETING PER BY-LAWS:		N.A.	CORPORATE TAX IDENTIFICATION NUMBER (TIN) 169-191-000
ACTUAL DATE OF ANNUAL MEETING:		N.A.	URL ADDRESS:
COMPLETE PRINCIPAL OFFICE ADDRESS:		PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	E-MAIL ADDRESS:
COMPLETE BUSINESS ADDRESS:		N.A.	FAX NUMBER:
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER:		Commission on Audit	TELEPHONE NUMBER(S): 789-7662
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:		GEOGRAPHICAL CODE:	
To develop & implement projects & programs aimed at increasing self-sufficiency in oil, gas & other energy sources, ensuring security of supply, & maintaining energy price stability.			

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, if applicable							
		TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE		AMOUNT (Php) (No. of shares X Par/Stated Value)	
		N / A	10,000,000	no par value shares		N / A	
TOTAL			10,000,000	TOTAL		P	
SUBSCRIBED CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
	1	N / A	2,000,000	None	50.00	100,000,000.00	
			6,029,191		500.00	3,014,595,500.00	
TOTAL			8,029,191	TOTAL	TOTAL	3,114,595,500.00	100%
PAID-UP CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE		AMOUNT (Php)	% OF OWNERSHIP
	1	N / A	2,000,000	50.00		100,000,000	
			6,029,191	500.00		3,014,595,500	
TOTAL			8,029,191	TOTAL		3,114,595,500.00	100%

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GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: Philippine National Oil Company

DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Carlos Jericho L. Petilla Country Villas, Old Balara Quezon City	Y	C	N	Chairman	E/C, G/C	119-713-491		
2. Antonio M. Cailao The Regency at Salcedo, Tordesillas St., Makati	Y	M	N	President/ CEO	E/M, R/C, G/M	201-279-328-000		Chairman & Member, PNOC RC; Director, GOPI & Goodyear Phils.
3. Dante B. Canlas 9 Lamb Street, Filinvest Quezon City	Y	M	N	N.A.	E/M, R/M, A/C, G/M	110-840-924		President & Member, PNOC- AFC
4. John J. Arenas 2408 Boungainvilla St. Dasmarinas Village, Makati	Y	M	N	N.A.	E/M, R/M, A/M, N/C	203-549-143		Member, PNOC RC
5. Pedro A. Aquino, Jr. 550 M. Almeda St. Pateros Metro Manila	Y	M	N	N.A.	N/M, G/M	105-558-554-000		President & Member, PNOC EC
6. Potenciano V. Larrazabal, Jr. Maria Luisa Estate Park, Banalad, Cebu City	Y	M	N	N.A.	N/M	138-402-279		Chairman & Member, PSTC
7. Bob D. Gothong Wilson Street, Lahug, Cebu City	Y	M	N	N.A.	E/M, A/M	121-740-022		Member, PSTC
8. Glenda G. Martinez Blk 30 Lot 1 Silicon Road Pilar Village, Las Pinas City	N		N	SVP		132-679-205		Member, PNOC RC; Treasurer, PSTC & PNOC- AFC
9. Graciela M. Barleta 366 City Subdivision San Pablo City	N		N	SVP and Corp.Sec		152-026-056		Corp. Sec, PNOC-DMC & PNOC RC; and OIC-VP for Corporate Services, PNOC RC

INSTRUCTIONS:

FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "N" IF MEMBER OF THE NOMINATION AND REMUNERATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "E" FOR EXECUTIVE COMMITTEE; "R" FOR RISK MANAGEMENT COMMITTEE AND "G" FOR GOVERNANCE COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	see Annex "C"	Carlos Jericho L. Petilla Antonio M. Cailao Dante B. Canlas Bob D. Gothong John J. Arenas
Audit Committee	see Annex "C"	Dante B. Canlas Bob D. Gothong John J. Arenas
Risk Management Committee	see Annex "D"	Antonio M. Cailao Dante B. Canlas John J. Arenas
Nomination and Remuneration Committee	see Annex "D"	John J. Arenas Pedro A. Aquino, Jr. Potenciano V. Larrazabal, Jr.
Governance Committee	see Annex "D"	Carlos Jericho L. Petilla Antonio M. Cailao Dante B. Canlas Pedro A. Aquino, Jr.
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: Philippine National Oil Company

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
PNOC Exploration Corporation	Subsidiary	99.79%
PNOC Alternative Fuels Corporation	Subsidiary	100%
PNOC Development and Manage- ment Corporation	Subsidiary	98.08%
PNOC Shipping and Transport Corporation *3	Subsidiary	100%
PNOC Renewables Corporation	Subsidiary	100%
PNOC Coal Corporation *1	Subsidiary	100%
PNOC Tankers Corporation *2	Subsidiary	100%
PNOC Oil Carrier Inc. *2	Subsidiary	100%
Philippine Mining Development Corp.	Affiliate	36%
Gulf Oil Phils, Inc.	Affiliate	34%
Goodyear Phils., Inc.	Affiliate	11%
*1 - ceased operations effective May 31, 2002 ; with BIR clearance issued on August 15, 2008		
*2 - ceased operations in 1995; awaiting for clearance from BIR		
*3 - ceased operations effective March 15, 2013		
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company

TOTAL NUMBER OF STOCKHOLDERS: One (1)

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:

STOCKHOLDER'S INFORMATION

NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
1. Republic of the Philippines		2,000,000	50.00	100.00	100,000,000.00	N / A
		6,029,191	500.00		3,014,595,500.00	
2. nothing follows						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					3,114,595,500	

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:				N / A		
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION		AMOUNT (PhP)	DATE OF BOARD RESOLUTION
1.1 STOCKS (net of allowance for decline in value of investment)		5,273,274,355.95	SEE ANNEX A
1.2 BONDS/COMMERCIAL PAPER (issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)		DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION
N/A			
3. TREASURY SHARES - NONE		NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR (2012) - P 8,511,222,311			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: (2012) - P4,249,169,555			
TYPE OF DIVIDEND		AMOUNT (PhP)	DATE DECLARED
5.1 CASH		4,249,169,555	
5.2 STOCK		NONE	
5.3 PROPERTY		NONE	
TOTAL		4,249,169,555	
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
NONE	NONE	N/A	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	BSP	IC
TYPE OF LICENSE/REGN.	N/A	N/A	N/A
DATE ISSUED:	N/A	N/A	N/A
DATE STARTED OPERATIONS:	N/A	N/A	N/A
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR - 2012 (in PhP) 2,444,990.00		TOTAL NO. OF OFFICERS - 14	TOTAL NO. OF RANK & FILE EMPLOYEES - 95
			TOTAL MANPOWER COMPLEMENT - 109

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	
	N/A	N/A	N/A	N/A	N/A	N/A
	Other Source	Total Local Component	Total Cost	Status		
Furniture and Equipment	9,519,990	9,519,990	9,519,990			
Land improvement	243,750	243,750	243,750			

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

INCOME STATEMENT
For the year : 2013 (Unaudited)

	Amount
INCOME	
Business and Service Income	1,018,035,226
Gains and Premiums	-
Others	22,028,178
Total Income	1,040,063,404
Less: Share of National Government	
Income After Share of National Government	
EXPENSES	
Business Expenses	
Personal Services	81,905,910
Maintenance and Other Operating Expenses	156,184,873
Financial Expenses	
Others	1,865,029
Total Expenses	239,955,812
Net Income (Loss) Before Subsidy	800,107,592
Subsidy Income	
Net Income (Loss) Before Tax	800,107,592
Income Tax Expense	13,855,219
Net Income (Loss) After Tax	786,252,373

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CASH FLOW STATEMENT
For the year : 2013 (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	478,553,637
Cash Outflows	(463,538,226)
Net Cash Provided By (Used in) Operating Activities	15,015,411
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	280,379,894
Cash Outflows	(1,799,763,740)
Net Cash Provided By (Used In) Investing Activities	(1,519,383,846)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	(500,000,000)
Net Cash Provided By (Used In) Financing Activities	(500,000,000)
Net Increase (Decrease) in Cash and Cash Equivalents	(2,004,368,435)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	
Cash and Cash Equivalents, Beginning of Period	2,910,851,780
Cash and Cash Equivalents, End of Year	906,483,345

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

For the year: 2013

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
I. Cash on Hand	300,000			Issue	Maturity
II. Cash in Banks	23,815,941				
III. Net Depositswith BTr	402,609,181				
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	0				
V. Special Series Placements with BTr (Identify those under trust agreements)	0				
VI. Investments in Other Securities	4,806,276,423	PLS SEE ANNEX B			
VII. Others	929,389,000	PLS SEE ANNEX B			

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
 BALANCE SHEET (For the year: 2013)
 (UNAUDITED)

ASSETS	Amount
Cash & Cash Equivalents	906,483,345
Held-to-maturity investments	4,877,627,801
Receivables (net)	45,083,068
Investment in subsidiaries and affiliates	5,273,274,356
Investment property	11,582,517,919
Property and equipment	211,432,474
Deferred tax Assets	344,235,388
Other assets	17,392,505,297
TOTAL ASSETS	40,633,159,648
LIABILITIES AND EQUITY	
LIABILITIES	
Trade and non-trade payable	240,764,269
Current Portion of Long-term Debt	-
Dividends payable	125,784,503
Deferred tax liabilities	2,790,604,920
Non-Current Liabilities of Water Districts	
Other credits	2,226,326,307
TOTAL LIABILITIES	5,383,479,999
EQUITY	
Government Equity	
Capital Stock	3,114,595,519
Appropriated Retained Earnings	25,652,854,000
Unappropriated Retained Earnings	6,482,230,130
Others	
TOTAL EQUITY	35,249,679,649
TOTAL LIABILITIES AND EQUITY	40,633,159,648

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	-
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	2,123,925
Collection of receivables -- clients, employees, others	-
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains (loss)	-
Gain on sale of Investment	
Interest and penalties	108,057
Interest on investments and deposits	191,325,824
Lease income (office space)	30,882,665
Lease income from acquired assets	245,768,750
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc inc-- service charge	680,932
Payable to clients/employees/government agencies	(94,854,741)
Payable to clients/ others	(361,217,051)
Redemption of agrarian reform bonds	-
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of land	-
Sale of unserviceable equipment	
Add: (other Receipts)	197,050
Total:	15,015,411
TOTAL:	15,015,411

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GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CHART OF ACCOUNTS

For the year : 2013 (Unaudited)

Net Operating Income	15,015,411
Sale of Acquired Assets	7,859,482
Investment in bonds/marketable securities	(1,757,000,000)
Collection of dividends from subsidiaries/affiliates	272,520,412
Advances to subsidiaries	(33,000,000)
Advances on Guaranteed Loans	-
Capital Expenditures	(9,763,740)
Dividend Payments	(500,000,000)
CASH SURPLUS/DEFICIT	(2,004,368,435)
<i>Operating Receipts</i>	
Sale of goods/services (rental)	280,534,101
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing & amendment fees</i>	
<i>Interest Income -- Direct lending / investment</i>	197,639,030
<i>Dividend income</i>	539,862,095
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	680,932
TOTAL:	1,018,716,158
Current Subsidies:	
Other receipts: (Schedule 1A)	197,050
Total Receipts:	1,018,913,208
Add/(Less):	
Gain on sale of fixed assets	9,611,314
Prior period adjustment	11,538,881
Income tax	(13,855,218)
Other current expenditures	(239,955,812)
Total:	786,252,373

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I, Antonio M. Cailao, President & CEO OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF () PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.


I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 27TH DAY OF JANUARY, 2014 IN THE CITY OF TAGUIG.


(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN CRIOP MANILA CITY/PROVINCE, PHILIPPINES ON JAN 27 2014, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT WITH NO. EB1122892 ISSUED ON OCTOBER 6, 2010 AND IS EXPIRING ON OCTOBER 5, 2015.

DOC. NO: 24 :
PAGE NO. 1 :
BOOK NO. 62 :
SERIES OF 2014 :


ATTY. ISIDRO V. ALMENTEROS
NOTARY PUBLIC FOR Manila CITY/PROVINCE
Notarial Commission No. 1019 December 31, 2014
Commission Expires on December 31, 2012
Roll of Attorneys (Under Years 2013 and 2014)
PTN 2014 No. 2504043/MLA/12-27-2013
IBP No. IV-0017649
Office Address Attorney's Roll No. 34272

PHILIPPINE NATIONAL OIL COMPANY

Investment of Corporate Funds in Stocks
For the Year Ended 31 December 2013

SUBSIDIARIES	AMOUNT	ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	NET	BOARD RESOLUTIONS
PNOC EXPLORATION CORP	2,019,188,332.02		2,019,188,332.02	Reso No.335 S'1983 (3/11/83), Reso No. 537 S'1989 (4/26/89), Reso No. 1059 S'1995 (11/22/95), Reso No. 1226 S'1998 (5/6/98), Reso No.1249 S'1998 (9/30/98), Reso No. 1283 S'1999 (9/8/99), Reso No. 1290 S'2000 (1/12/2000)
PNOC ALTERNATIVE FUELS CORP.	2,400,000,000.00		2,400,000,000.00	Reso No. 793 S'1993 (4/28/93), Reso No. 886 S'1994 (2/24/94), Reso No. 922 S'1994 (5/25/94), Reso No.1076 S'1996 (1/10/1996), Reso No.1274 S'1999 (5/26/99), Reso No.1308 S'2000 (4/12/2000)
PNOC RENEWABLES CORP. (formerly PNOC Dockyard and Engineering Corp)	374,972,000.00		374,972,000.00	Reso No. 289 S'1981 (5/15/81); Reso No. 640 S'1991 (1/24/91), Reso No.730 S'1992 (7/9/92)
PNOC SHIPPING & TRANSPORT CORP.	190,000,000.00		190,000,000.00	Reso No. 289 S'1981 (5/15/81); Reso No. 590 S'1990 (3/14/90)
PNOC DEVELOPMENT & MGT. CORP. (formerly Filoil Refinery Corporation)	65,614,723.93		65,614,723.93	Reso No. 213 S'1978 (4/4/78), Reso No.1434 S'2002 (10/23/2002)
PNOC COAL CORP.	427,067,950.00	400,000,000.00	27,067,950.00	Reso No. 295 S'1981 (6/11/81); Reso No. 310 S'1981 (12/23/81); Reso No. 344 S'1982; Reso No. 638 S'1991 (1/24/91), Reso No. 1027 S'1995 (5/24/95); Reso No.1028 S'1995 (5/24/95)
PNOC OIL CARRIERS INC	101,615,342.95	101,615,342.95	0.00	Reso No. 455 S'87 dated 11/11/87
PNOC TANKERS CORP.	50,000,000.00	50,000,000.00	0.00	Reso No.313 S'1982 (4/19/82), Reso No. 639 S'1991 (1/24/91)
GOODYEAR, PHILIPPINES	96,453,350.00		96,453,350.00	Reso No. 239 S'1979 (6/20/79), Reso No. 361 S'1984 (12/12/84)
GULF OIL PHILS., INC.	54,978,000.00		54,978,000.00	Reso No. 1154 S'1997 (4/10/97)
PHILIPPINE MINING DEVELOPMENT CORP	45,000,000.00		45,000,000.00	Reso No. 1462, S'2006 (11/10/06)
TALISAY BIOENERGY, INC.	57,685,381.76	57,685,381.76	0.00	Reso No. 1516, S'2004 (8/26/04)
TOTAL	5,882,575,080.66	609,300,724.71	5,273,274,355.95	

Schedule of Investment in Other Securities

A. Investment in Government Securities

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Date Issue	Maturity
Fixed Term Treasury Notes	DBP (FXTN)	422,375,141.64	1987	5.625000	19-Aug-2010	27-Jan-2016
Fixed Term Treasury Notes	LBP (FXTN)	220,176,339.06	1653	5.000000	17-May-2011	25-Nov-2015
Fixed Term Treasury Notes	LBP (FXTN)	101,628,344.73	2341	4.720000	21-Mar-2012	18-Aug-2018
Fixed Term Treasury Notes	LBP (FXTN)	101,691,726.32	2335	4.720000	27-Mar-2012	18-Aug-2018
Fixed Term Treasury Notes	LBP (FXTN)	110,748,028.62	3302	5.105000	13-Apr-2012	28-Apr-2021
Fixed Term Treasury Notes	LBP (FXTN)	108,088,037.58	3012	4.650000	17-Sep-2012	16-Dec-2020
Fixed Term Treasury Notes	LBP (FXTN)	112,907,076.61	3138	4.650000	24-Sep-2012	28-Apr-2021
Fixed Term Treasury Notes	LBP (FXTN)	212,901,261.72	1951	4.400000	28-Sep-2012	31-Jan-2018
Fixed Term Treasury Notes	LBP (FXTN)	102,236,105.06	2454	4.500000	29-Oct-2012	19-Jul-2019
Fixed Term Treasury Notes	LBP (FXTN)	144,961,747.35	6697	4.015000	18-Mar-2013	19-Jul-2031
Fixed Term Treasury Notes	LBP (FXTN)	160,057,205.41	2437	2.725000	21-Mar-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP (FXTN)	119,345,133.73	3166	2.900000	25-Mar-2013	24-Nov-2021
Fixed Term Treasury Notes	LBP (FXTN)	106,896,144.15	2426	2.700000	01-Apr-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP (FXTN)	109,609,167.40	1958	2.750000	08-Apr-2013	18-Aug-2018
Fixed Term Treasury Notes	LBP (FXTN)	211,472,263.37	2356	2.710000	10-Jun-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP (FXTN)	235,715,637.17	1152	2.800000	10-Jul-2013	04-Sep-2016
Fixed Term Treasury Notes	LBP (FXTN)	52,076,375.35	3424	3.430000	22-Jul-2013	06-Dec-2022
Fixed Term Treasury Notes	LBP (FXTN)	104,195,764.84	1694	3.050000	02-Oct-2013	23-May-2018
Fixed Term Treasury Notes	LBP (FXTN)	99,089,209.17	1651	2.625000	14-Nov-2013	23-May-2018
Fixed Term Treasury Notes	PNB (FXTN)	102,207,263.01	1390	5.805000	08-Apr-2010	27-Jan-2014
Fixed Term Treasury Notes	PNB (FXTN)	107,864,174.88	3579	5.300000	02-Apr-2012	19-Jan-2022
Retail Treasury Bonds	LBP (RTB)	101,530,630.03	1643	6.095000	26-Mar-2010	24-Sep-2014
Retail Treasury Bonds	LBP (RTB)	201,343,825.82	1630	6.100000	08-Apr-2010	24-Sep-2014
Retail Treasury Bonds	LBP (RTB)	201,614,251.12	1597	6.200000	11-May-2010	24-Sep-2014
Retail Treasury Bonds	LBP (RTB)	205,678,629.46	1790	5.200000	24-Sep-2010	19-Aug-2015
Retail Treasury Bonds	LBP (RTB)	44,027,766.54	3593	6.060000	02-May-2011	03-Mar-2021
Retail Treasury Bonds	LBP (RTB)	109,663,147.43	5334	5.225000	13-Mar-2012	20-Oct-2026
Retail Treasury Bonds	LBP (RTB)	100,000,000.00	9131	6.125000	24-Oct-2012	24-Oct-2037
Retail Treasury Bonds	LBP (RTB)	177,707,742.03	3135	2.900000	21-Mar-2013	20-Oct-2021
Retail Treasury Bonds	LBP (RTB)	118,468,283.49	3131	2.905000	25-Mar-2013	20-Oct-2021
Retail Treasury Bonds	LBP (RTB)	500,000,000.00	3652	3.250000	15-Aug-2013	15-Aug-2023
	SUB-TOTAL	4,806,276,423.09				

B. Others

Particulars	Bank	Amount	Term	Rate	Date	
			(No. Of Days)	(Per Annum)	Issue	Maturity
Special Savings Deposit	DBP (SSD)	92,700,000.00	90	1.27500	16-Oct-2013	14-Jan-2014
Special Savings Deposit	DBP (SSD)	35,701,000.00	90	1.27500	29-Oct-2013	27-Jan-2014
Special Savings Deposit	DBP (SSD)	49,000,000.00	90	1.27500	20-Nov-2013	18-Feb-2014
Special Savings Deposit	DBP (SSD)	60,000,000.00	38	1.35000	25-Nov-2013	02-Jan-2014
Special Savings Deposit	DBP (SSD)	60,000,000.00	60	1.35000	25-Nov-2013	24-Jan-2014
Special Savings Deposit	DBP (SSD)	101,906,000.00	91	1.35000	25-Nov-2013	24-Feb-2014
Special Savings Deposit	DBP (SSD)	78,767,000.00	91	1.35000	28-Nov-2013	27-Feb-2014
Special Savings Deposit	DBP (SSD)	17,000,000.00	70	1.35000	29-Nov-2013	07-Feb-2014
Special Savings Deposit	DBP (SSD)	17,000,000.00	101	1.35000	29-Nov-2013	10-Mar-2014
Special Savings Deposit	DBP (SSD)	16,165,000.00	119	1.35000	29-Nov-2013	28-Mar-2014
Special Savings Deposit	DBP (SSD)	8,660,000.00	132	1.35000	29-Nov-2013	10-Apr-2014
Special Savings Deposit	DBP (SSD)	12,390,000.00	90	1.27500	03-Dec-2013	03-Mar-2014
Special Savings Deposit	DBP (SSD)	17,500,000.00	90	1.27500	04-Dec-2013	04-Mar-2014
Special Savings Deposit	DBP (SSD)	92,500,000.00	91	1.27500	16-Dec-2013	17-Mar-2014
Special Savings Deposit	DBP (SSD)	19,500,000.00	32	1.15000	23-Dec-2013	24-Jan-2014
Special Savings Deposit	LBP (SSD)	32,600,000.00	91	1.35000	28-Nov-2013	27-Feb-2014
Special Savings Deposit	LBP (SSD)	218,000,000.00	32	1.15000	26-Dec-2013	27-Jan-2014
	SUB-TOTAL	929,389,000.00				
	TOTAL	5,735,665,423.09				

PHILIPPINE NATIONAL OIL COMPANY	
BOARD COMMITTEES	FUNCTION
Executive Committee	<p>The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by 2/3 of all its members on such specific matters within the competence of the Board of Directors as may from time to time be delegated to the Executive Committee in accordance with the Company's By-Laws, except with respect to:</p> <ol style="list-style-type: none"> 1. the filling of vacancies on the Board or in the Executive Committee; 2. the amendment or repeal of By-Laws or the adoption of new By-Laws; 3. the amendment or repeal of any resolution of the Board of Directors unless such authority has been granted to it by the Board; 4. the distribution of cash dividends; and 5. the exercise of powers delegated by the Board exclusively to other committees, if any.
Audit Committee	<ol style="list-style-type: none"> (1) Overseeing, monitoring and evaluating the adequacy and effectiveness of the PNOC's internal control system, engage and provide oversight of the PNOC's internal and external auditors and coordinate with the Commission on Audit (COA); (2) Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements; (3) Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies; (4) Ensuring that internal auditors have free and full access to all the PNOC's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results; and (5) Developing a transparent financial management system that will ensure the integrity of internal control activities throughout PNOC through a procedures and policies handbook that will be used by the entire organization.

PHILIPPINE NATIONAL OIL COMPANY	
BOARD COMMITTEES	FUNCTION
Risk Management Committee	<p>(1) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PNOC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;</p> <p>(2) Developing the Risk Management Policy of PNOC, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PNOC, especially at the Board and Management level; and</p> <p>(3) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals.</p>
Nomination and Remuneration Committee	<p>(1) Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p> <p>(2) Reviewing and evaluating the qualifications of all persons nominated to positions in PNOC which require appointment by the Board;</p> <p>(3) Recommending to the GCG nominees for the shortlist in line with the PNOC and its subsidiaries' Board composition and succession plan; and</p> <p>(4) Developing recommendations to the GCG for updating the CPCS and ensuring that the same continues to be consistent with the PNOC's culture, strategy, control environment, as well as the pertinent laws, rules and regulations.</p>
Governance Committee	<p>(1) Overseeing the periodic performance evaluation of the Board and its committees and Management; and also conducting an annual self-evaluation of their performance;</p> <p>(2) Deciding whether or not a Director is able to and has been adequately carrying out his/her duties as director bearing in mind the director's contribution and performance (e.g. competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;</p> <p>(3) Recommending to the Board regarding the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and</p> <p>(4) Recommending the manner by which the Board's performance may be evaluated and proposing an objective performance criteria to be approved by the Board. Such performance indicators shall address how the Board will enhance long-term shareholder value.</p>