

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE PERIOD ENDING SEPTEMBER 30, 2015

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company (PNOC)	DATE CREATED: 9-Nov-1973
SECONDARY NAME, IF ANY: N.A.	FISCAL YEAR END: DECEMBER
CHARTER, IF ANY: <i>Presidential Decree No. 334, as amended</i>	CORPORATE TAX IDENTIFICATION NUMBER (TIN): 169-191-000
DATE OF ANNUAL MEETING PER BY-LAWS: N.A.	URL ADDRESS: www.pnoc.com.ph
ACTUAL DATE OF ANNUAL MEETING: N.A.	E-MAIL ADDRESS:
COMPLETE PRINCIPAL OFFICE ADDRESS: PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	FAX NUMBER:
COMPLETE BUSINESS ADDRESS: PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	TELEPHONE NUMBER(S): 789-7662
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit ATTACHED AGENCY (if applicable):	GEOGRAPHICAL CODE:
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Presidential Decree No. 334, as amended	

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, <i>if applicable</i>							
		TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php) (No. of shares X Par/Stated Value)		
		N/A	10,000,000	no par value shares	N/A		
TOTAL			10,000,000	TOTAL P			
SUBSCRIBED CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
	1	N/A	2,000,000	None	50.00	100,000,000.00	
			6,029,191		500.00	3,014,595,500.00	
TOTAL			8,029,191	TOTAL P		3,114,595,500.00	100%
PAID-UP CAPITAL, <i>if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php)		% OF OWNERSHIP
	1	N/A	2,000,000	50.00	100,000,000		
			6,029,191	500.00	3,014,595,500		
TOTAL			8,029,191	TOTAL P		3,114,595,500.00	100%

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GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: **Philippine National Oil Company**

DIRECTORS / OFFICERS

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Zenaida Y. Monsada 42 Narra St., Vista Real Executive Village, Capitol Quezon City	Y	C	N	Chairman	E/C, GIC	111-287-463		
2. Antonio M. Callao The Regency at Salcedo, Tordesillas St., Makati	Y	M	N	President/ CEO	EM, R/C, G/M	201-279-328-000		Chairman & Member, PNO-C R.C. Director, GOP & Goodyear Phils.
3. Dante B. Canlas 9 Lamb Street, Filinvest Quezon City	Y	M	N	N.A.	EM, RM, A/C, GM	110-840-924		President & Member, PNO-C-AFC
4. Bob D. Gothong Wilson Street, Lahug, Cebu City	Y	M	N	N.A.	EM, AM	121-740-022		
5. Potenciano V. Larrazabal, Jr. Mara Luisa Estate Park, Banilad, Cebu City	Y	M	N	N.A.	N/M	138-402-279		
6. Pedro A. Aquino, Jr. 550 M. Almada St. Paleros Metro Manila	Y	M	N	N.A.	N/M, GM	105-558-554-000		President & Member, PNO-C-EC
7. John J. Arenas 2408 Boungainville St. Dasmariñas Village, Makati	Y	M	N	N.A.	EM, RM, AM, NC	203-549-143		
8. Hermilio M. Alcasid, Sr. Unit 1-302 Galleria Magallanes, Magallanes Village, Makati City	Y	M	N	N.A.	RM, AM	100-177-709		President & Member, PNO-C-DMC
9. Fernando V. Barreiro 6 Watson St. Ayala Hillside Estates, Matandang Balara, Quezon City	Y	M	N	N.A.	RM, AM	151-150-199		Director, PNO-C-EC
10. Glenda G. Martinez Bk 30 Lot 1 Silicon Road Pilar Village, Las Pinas City	N		N	SVP		132-679-205		Treasurer, PSTC & PNO-C-AFC
11. Graciela M. Barteta 366 City Subdivision San Pablo City	N		N	SVP		152-026-056		Corp. Sec. PNO-C-DMC
12. Antonio G. Buenaviale Bk 24 Lot 13 Gardens of Malia Alta, Dalig, Antipolo City	N		N	Aging Corporate Secretary		111-787-228		

INSTRUCTIONS:

FOR BOARD COLUMN, PUT 'C' FOR CHAIRMAN, 'M' FOR MEMBER, 'I' FOR INDEPENDENT DIRECTOR, 'P' FOR PRESIDENTIAL APPOINTEE, 'S' FOR STOCKHOLDER, 'N' IF NOT. FOR STOCKHOLDER COLUMN, PUT 'Y' IF A STOCKHOLDER, 'N' IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER. FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE 'N' IF MEMBER OF THE NOMINATION AND REMUNERATION COMMITTEE, 'E' FOR EXECUTIVE COMMITTEE, 'R' FOR RISK MANAGEMENT COMMITTEE AND 'G' FOR GOVERNANCE COMMITTEE. ADDITIONALLY WRITE 'C' AFTER SLASH IF CHAIRMAN AND 'M' IF MEMBER.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	see Annex "C"	Zenaida Y. Monsada Antonio M. Cailao Dante B. Canlas Bob D. Gothong John J. Arenas
Audit Committee	see Annex "C"	Dante B. Canlas Bob D. Gothong John J. Arenas Herminio M. Alcasid, Sr. Fernando V. Barreiro
Risk Management Committee	see Annex "D"	Antonio M. Cailao Dante B. Canlas John J. Arenas Herminio M. Alcasid, Sr. Fernando V. Barreiro
Nomination and Remuneration Committee	see Annex "D"	John J. Arenas Pedro A. Aquino, Jr. Potenciano V. Larrazabal, Jr.
Governance Committee	see Annex "D"	Zenaida Y. Monsada Antonio M. Cailao Dante B. Canlas Pedro A. Aquino, Jr.
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
PNOC Exploration Corporation	Subsidiary	99.79%
PNOC Renewables Corporation	Subsidiary	100%
PNOC Alternative Fuels Corporation *1	Subsidiary	100%
PNOC Development and Management Corporation *1	Subsidiary	98.08%
PNOC Shipping and Transport Corporation *2	Subsidiary	100%
PNOC Renewables Corporation	Subsidiary	100%
Gulf Oil Phils, Inc.	Affiliate	34%
Goodyear Phils., Inc.	Affiliate	11%
PNOC Coal Corporation *3	Subsidiary	100%
PNOC Tankers Corporation *4	Subsidiary	100%
PNOC Oil Carrier Inc. *4	Subsidiary	100%
<p>*1 - abolished as approved by the President of the Philippines thru the recommendation of GCG per Memorandum Order Nos. 2014-25 (PDMC) and 2014-26 (PAFC) dated September 29, 2014.</p> <p>*2 - ceased operations effective March 15, 2013, per Board Resolution No. 2111, S' 2013, dated February 7, 2013.</p> <p>*3 - ceased operations effective May 31, 2002 per Board Resolution No. 1409, S' 2002 dated May 15, 2002</p> <p>*4 - ceased operations effective Dec 31, 1996, per Board Resolution No. 1086, S'1996 dated January 24, 1996</p>		
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
GOVERNMENT CORPORATION NAME: Philippine National Oil Company						
TOTAL NUMBER OF STOCKHOLDERS:		One (1)				
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (Php), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (Php)	% OF OWNER-SHIP		
1. Republic of the Philippines		2,000,000	50.00		100,000,000.00	N / A
		6,029,191	500.00	100.00	3,014,595,500.00	
2. nothing follows						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					3,114,595,500	

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME:						
TOTAL NUMBER OF STOCKHOLDERS:				N/A		
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION		AMOUNT (Php)	DATE OF BOARD RESOLUTION
1.1 STOCKS (net of allowance for decline in value of investment)		5,273,274,355.95	SEE ANNEX A
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)		DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION
N / A			
3. TREASURY SHARES - NONE		NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR (2014) - P 9,040,959,215			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: (2014) - P1,825,067,713			
TYPE OF DIVIDEND		AMOUNT (Php)	DATE DECLARED
5.1 CASH		1,825,067,713	
5.2 STOCK		NONE	
5.3 PROPERTY		NONE	
TOTAL		1,825,067,713	
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
NONE	NONE	N/A	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.	N/A	N/A	N/A
DATE ISSUED:	N/A	N/A	N/A
DATE STARTED OPERATIONS:	N/A	N/A	N/A
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR - 2014 (in Php) 1,228,000.00		TOTAL NO. OF OFFICERS - 15	TOTAL NO. OF RANK & FILE EMPLOYEES - 92
			TOTAL MANPOWER COMPLEMENT - 107
NOTE: USE ADDITIONAL SHEET IF NECESSARY			

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	
Purchase of Furniture and Equipment	N/A	N/A	N/A	N/A	N/A	N/A
		1,742,657	1,742,657	1,742,657		
Building improvement		1,084,350	1,084,350	1,084,350		
Renovation of computer bldg on Investment Property		2,966,303	2,966,303	2,966,303		
Total				5,793,310		

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

INCOME STATEMENT
For the period ending September 30, 2015 (Unaudited)

	Amount
INCOME	
Business and Service Income	1,903,661,974
Gains and Premiums	-
Others	13,313,886
Total Income	1,916,975,860
Less: Share of National Government	
Income After Share of National Government	
EXPENSES	
Business Expenses	
Personal Services	61,153,786
Maintenance and Other Operating Expenses	95,103,132
Financial Expenses	
Others	797,543
Total Expenses	157,054,461
Net Income (Loss) Before Subsidy	1,759,921,399
Subsidy Income	
Net Income (Loss) Before Tax	1,759,921,399
Income Tax Expense	10,806,401
Net Income (Loss) After Tax	1,749,114,998

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CASH FLOW STATEMENT

For the period ending September 30, 2015 (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	564,518,121
Cash Outflows	(169,339,547)
Net Cash Provided By (Used in) Operating Activities	395,178,574
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	751,168,448
Cash Outflows	(421,638,310)
Net Cash Provided By (Used In) Investing Activities	329,530,138
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	(1,525,517,643)
Net Cash Provided By (Used In) Financing Activities	(1,525,517,643)
Net Increase (Decrease) in Cash and Cash Equivalents	(800,808,931)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	
Cash and Cash Equivalents, Beginning of Period	1,863,528,457
Cash and Cash Equivalents, End of Period	1,062,719,526

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: <div style="text-align: right; padding-right: 50px;">PHILIPPINE NATIONAL OIL COMPANY</div>
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For the period ending September 30, 2015 (Unaudited)

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	500,000				
II. Cash in Banks	5,715,474				
III. Net Deposits with BTr	402,609,181				
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	0				
V. Special Series Placements with BTr (Identify those under trust agreements)	0				
VI. Investments in Other Securities	7,668,923,871		PLS SEE ANNEX B		
VII. Others	1,104,348,233		PLS SEE ANNEX B		

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
BALANCE SHEET
 For the period ending September 30, 2015 (Unaudited)

	<i>Amount</i>
Cash & Cash Equivalents	1,062,719,526
Held-to-maturity investments	7,702,189,755
Receivables (net)	149,796,078
Inventories	13,789,376,675
Investment in subsidiaries and affiliates	5,273,274,356
Investment property	11,584,035,079
Property and equipment	196,266,973
Deferred tax Assets	273,912,132
Other assets	1,893,362,152
TOTAL ASSETS	41,924,932,726
LIABILITIES	
Trade and non-trade payable	237,272,971
Current Portion of Long-term Debt	-
Dividends payable	-
Deferred tax liabilities	2,791,232,821
Non-Current Liabilities of Water Districts	
Other credits	541,690,027
TOTAL LIABILITIES	3,570,195,819
EQUITY	
Government Equity	
Capital Stock	3,114,595,519
Appropriated Retained Earnings	25,652,854,000
Unappropriated Retained Earnings	9,587,287,388
Others	
TOTAL EQUITY	38,354,736,907
TOTAL LIABILITIES AND EQUITY	41,924,932,726

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
For the period ending September 30, 2015 (Unaudited)

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	-
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	615,907
Collection of receivables -- clients, employees, others	14,451,628
Collection of Sales	-
Dividend Income	
Foreign Exchange gains (loss)	-
Gain on sale of Investment	
Interest and penalties	
Interest on investments and deposits	198,526,174
Lease income (office space)	
Lease income from acquired assets	274,679,770
Lease payment receivable -- car plan	
Other income - Maturity of Purchase Price Adjustment from Petron's privatization	-
Payable to clients/employees/government agencies	(83,579,900)
Payable to clients/ others	(85,759,647)
Redemption of agrarian reform bonds	-
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of land	-
Sale of unserviceable equipment	
Add: (other Receipts)	76,244,642
Total:	395,178,574
TOTAL:	395,178,574

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CHART OF ACCOUNTS

For the period ending September 30, 2015 (Unaudited)

Net Operating Income	395,178,574
Sale of Acquired Assets	-
Investment in bonds/marketable securities	(400,000,000)
Collection of dividends from subsidiaries/affiliates	751,168,448
Advances to subsidiaries	(15,845,000)
Advances on Guaranteed Loans	-
Capital Expenditures	(5,793,310)
Dividend Payments	(1,525,517,643)
CASH SURPLUS/DEFICIT	(800,808,931)
<i>Operating Receipts</i>	
Sale of goods/services (rental)	209,788,043
Income from commitment and gtee fee	-
Filing, processing & amendment fees	-
Interest Income -- Direct lending / investment	191,537,035
Dividend income	1,502,336,896
Fund Arrangement Fees	
Add: (Other receipts)	11,746,359
TOTAL:	1,915,408,333
Current Subsidies:	
Other receipts:	
Total Receipts:	1,915,408,333
Add/(Less):	
Gain on sale of fixed assets	-
Prior period adjustment	1,567,527
Income tax	(10,806,401)
Other current expenditures	(157,054,461)
Total:	1,749,114,998

I,

Antonio M. Callao,
(NAME)

President & CEO OF THE ABOVE-MENTIONED
(POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 22 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 6th DAY OF NOVEMBER 2015 IN THE CITY OF TAGUIG.


(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN **JAGUIG CITY** CITY/PROVINCE, PHILIPPINES ON **NOV 11 2015** AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS PASSPORT WITH NO. EC3219532 ISSUED ON JANUARY 21, 2015 AND IS EXPIRING ON JANUARY 20, 2020.


MARIA VIVIAN E. BANAYAD

DOC. NO: 215 :
PAGE NO. 47 :
BOOK NO. 1 :
SERIES OF 2015 :

NOTARY PUBLIC FOR _____
Notarial Commission No. _____
Commission expires on December 31, _____
Roll of Attorney Number _____
PTR No. _____
IBP No. _____
Office Address: _____

Commission No. 145
CITY/PROVINCE
Notary Public for Taguig City
Until December 31, 2015
PNOC Bldg. VI Energy Center, Rizal Drive
Bonifacio Global City, Taguig City 1634, M. M.
Roll No. 38316 / 05/12/93
PTR No. 9184154; 0126844; Quezon City
IBP Lifetime Membership No. 786857 / Manila IV

PHILIPPINE NATIONAL OIL COMPANY
Investment of Corporate Funds in Stocks
For the period ending September 30, 2015 (Unaudited)

ANNEX A

SUBSIDIARIES	AMOUNT	ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	NET	BOARD RESOLUTIONS
PNOC EXPLORATION CORP	2,019,188,332.02		2,019,188,332.02	Reso No. 335 S'1983 (3/1/83), Reso No. 537 S'1989 (4/26/89), Reso No. 1059 S'1995 (1/22/95), Reso No. 1226 S'1998 (5/6/98), Reso No. 1249 S'1998 (9/30/98), Reso No. 1283 S'1999 (9/8/99), Reso No. 1290 S'2000 (1/12/2000)
PNOC ALTERNATIVE FUELS CORP.	2,400,000,000.00		2,400,000,000.00	Reso No. 793 S'1993 (4/28/93), Reso No. 886 S'1994 (2/24/94), Reso No. 922 S'1994 (5/25/94), Reso No. 1076 S'1996 (1/10/1996), Reso No. 1274 S'1999 (5/26/99), Reso No. 1308 S'2000 (4/12/2000)
PNOC RENEWABLES CORP. (formerly PNOC Dockyard and Engineering Corp)	374,972,000.00		374,972,000.00	Reso No. 289 S'1981 (5/15/81); Reso No. 640 S'1991 (1/24/91), Reso No. 730 S'1992 (7/9/92)
PNOC SHIPPING & TRANSPORT CORP.	190,000,000.00		190,000,000.00	Reso No. 289 S'1981 (5/15/81); Reso No. 590 S'1990 (3/14/90)
PNOC DEVELOPMENT & MGT. CORP. (formerly Ficol Refinery Corporation)	65,614,723.93		65,614,723.93	Reso No. 213 S'1978 (4/4/78), Reso No. 1434 S'2002 (10/23/2002)
PNOC COAL CORP.	427,067,950.00	400,000,000.00	27,067,950.00	Reso No. 295 S'1981 (6/1/81); Reso No. 310 S'1981 (12/23/81); Reso No. 344 S'1982; Reso No. 638 S'1991 (1/24/91), Reso No. 1027 S'1995 (5/24/95); Reso No. 1028 S'1995 (5/24/95)
PNOC OIL CARRIERS INC	101,615,342.95	101,615,342.95	0.00	Reso No. 455 S'87 dated 11/1/87
PNOC TANKERS CORP.	50,000,000.00	50,000,000.00	0.00	Reso No. 313 S'1982 (4/19/82), Reso No. 639 S'1991 (1/24/91)
GOODYEAR, PHILIPPINES	96,453,350.00		96,453,350.00	Reso No. 239 S'1979 (8/20/79), Reso No. 361 S'1984 (12/12/84)
GULF OIL PHILS., INC.	54,978,000.00		54,978,000.00	Reso No. 1154 S'1987 (4/10/87)
PHILIPPINE MINING DEVELOPMENT CORP.	45,000,000.00		45,000,000.00	Reso No. 1462, S'2006 (1/1/006)
TALISAY BIOENERGY, INC.	57,685,381.76	57,685,381.76	0.00	Reso No. 1516, S'2004 (8/26/04)
TOTAL	5,882,575,090.86	609,300,724.71	5,273,274,355.95	

Schedule of Investment In Other Securities

A. Investment in Government Securities

For the period ending September 30, 2015 (Unaudited)

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity
Fixed Term Treasury Notes	DBP	422,375,141.64	1967	5.625000	19-Aug-2010	27-Jan-2016
Fixed Term Treasury Notes	LBP	809,634,682.07	2208	5.700000	19-Aug-2010	04-Sep-2016
Fixed Term Treasury Notes	LBP	220,176,339.06	1653	5.000000	17-May-2011	25-Nov-2015
Fixed Term Treasury Notes	LBP	101,628,344.73	2341	4.720000	21-Mar-2012	18-Aug-2018
Fixed Term Treasury Notes	LBP	101,691,726.32	2335	4.720000	27-Mar-2012	18-Aug-2018
Fixed Term Treasury Notes	LBP	110,748,028.62	3302	5.105000	13-Apr-2012	28-Apr-2021
Fixed Term Treasury Notes	LBP	108,068,037.58	3012	4.650000	17-Sep-2012	16-Dec-2020
Fixed Term Treasury Notes	LBP	112,907,076.61	3138	4.650000	24-Sep-2012	28-Apr-2021
Fixed Term Treasury Notes	LBP	212,901,261.72	1951	4.400000	28-Sep-2012	31-Jan-2018
Fixed Term Treasury Notes	LBP	102,236,105.06	2454	4.500000	29-Oct-2012	19-Jul-2019
Fixed Term Treasury Notes	LBP	144,961,747.35	6697	4.015000	18-Mar-2013	19-Jul-2031
Fixed Term Treasury Notes	LBP	160,057,205.41	2437	2.725000	21-Mar-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP	119,345,133.73	3166	2.900000	25-Mar-2013	24-Nov-2021
Fixed Term Treasury Notes	LBP	106,896,144.15	2426	2.700000	01-Apr-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP	109,609,167.40	1958	2.750000	08-Apr-2013	18-Aug-2018
Fixed Term Treasury Notes	LBP	211,472,263.37	2356	2.710000	10-Jun-2013	22-Nov-2019
Fixed Term Treasury Notes	LBP	235,715,637.17	1152	2.800000	10-Jul-2013	04-Sep-2016
Fixed Term Treasury Notes	LBP	52,076,375.35	3424	3.430000	22-Jul-2013	06-Dec-2022
Fixed Term Treasury Notes	LBP	104,195,764.84	1694	3.050000	02-Oct-2013	23-May-2018
Fixed Term Treasury Notes	LBP	99,089,209.17	1651	2.625000	14-Nov-2013	23-May-2018
Fixed Term Treasury Notes	LBP	215,596,129.99	1383	3.075000	15-Jan-2014	08-Nov-2017
Fixed Term Treasury Notes	LBP	162,018,552.30	1664	3.175000	27-Jan-2014	18-Aug-2018
Fixed Term Treasury Notes	LBP	49,734,338.62	788	2.200000	27-Feb-2014	25-Apr-2016
Fixed Term Treasury Notes	LBP	497,329,350.92	782	2.225000	05-Mar-2014	25-Apr-2016
Fixed Term Treasury Notes	LBP	105,438,228.94	1332	2.600000	17-Mar-2014	08-Nov-2017
Fixed Term Treasury Notes	LBP	99,548,145.62	756	2.250000	31-Mar-2014	25-Apr-2016
Fixed Term Treasury Notes	LBP	198,648,865.53	752	2.402500	04-Apr-2014	25-Apr-2016
Fixed Term Treasury Notes	LBP	49,209,924.47	728	2.650000	28-Apr-2014	25-Apr-2016
Fixed Term Treasury Notes	LBP	97,175,574.01	1477	3.305000	07-May-2014	23-May-2018
Fixed Term Treasury Notes	LBP	97,549,907.64	1449	2.955000	04-Jun-2014	23-May-2018
Fixed Term Treasury Notes	LBP	50,487,664.31	1027	2.625500	30-Jul-2014	22-May-2017
Fixed Term Treasury Notes	LBP	216,233,164.13	1225	2.980000	24-Sep-2014	31-Jan-2018
Fixed Term Treasury Notes	LBP	99,824,250.71	3618	4.197500	24-Sep-2014	20-Aug-2024
Fixed Term Treasury Notes	LBP	84,574,198.41	6753	5.125000	24-Sep-2014	21-Mar-2033
Fixed Term Treasury Notes	LBP	111,174,899.65	691	2.125000	14-Oct-2014	04-Sep-2016
Fixed Term Treasury Notes	LBP	105,231,233.78	995	2.625000	14-Oct-2014	05-Jul-2017
Fixed Term Treasury Notes	LBP	100,793,621.09	866	2.600000	07-Jan-2015	22-May-2017

Fixed Term Treasury Notes	LBP	100,868,965.48	853	2.600000	20-Jan-2015	22-May-2017
Fixed Term Treasury Notes	LBP	103,677,404.53	1767	3.000000	20-Jan-2015	22-Nov-2019
Fixed Term Treasury Notes	LBP	115,223,356.24	2556	3.375000	20-Jan-2014	19-Jan-2021
Fixed Term Treasury Notes	LBP	101,285,147.64	797	2.550000	17-Mar-2015	22-May-2017
Fixed Term Treasury Notes	LBP	103,854,955.16	1711	3.060000	17-Mar-2015	22-Nov-2019
Fixed Term Treasury Notes	PNB	107,864,174.88	3579	5.300000	02-Apr-2012	19-Jan-2022
Retail Treasury Bonds	LBP	43,937,352.26	3593	6.060000	02-May-2011	03-Mar-2021
Retail Treasury Bonds	LBP	109,663,147.43	5334	5.225000	13-Mar-2012	20-Oct-2026
Retail Treasury Bonds	LBP	100,000,000.00	9131	6.125000	24-Oct-2012	24-Oct-2037
Retail Treasury Bonds	LBP	177,707,742.03	3135	2.900000	21-Mar-2013	20-Oct-2021
Retail Treasury Bonds	LBP	118,468,283.49	3131	2.905000	25-Mar-2013	20-Oct-2021
Retail Treasury Bonds	LBP	500,000,000.00	3652	3.250000	15-Aug-2013	15-Aug-2023
SUB-TOTAL	LBP	7,668,923,870.61				

B. Others

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity
Special Savings Deposit	DBP	14,013,000.00	182	2.00000	22-Jun-2015	21-Dec-2015
Special Savings Deposit	DBP	39,300,000.00	91	1.62500	27-Jul-2015	26-Oct-2015
Special Savings Deposit	DBP	9,500,000.00	91	1.75000	31-Jul-2015	30-Oct-2015
Special Savings Deposit	DBP	70,900,000.00	60	1.65000	03-Aug-2015	02-Oct-2015
Special Savings Deposit	DBP	212,000,000.00	98	1.75000	19-Aug-2015	25-Nov-2015
Special Savings Deposit	DBP	517,534,233.34	93	1.60000	24-Aug-2015	25-Nov-2015
Special Savings Deposit	LBP	18,500,000.00	48	1.50000	26-Aug-2015	13-Oct-2015
Special Savings Deposit	LBP	32,500,000.00	61	1.62500	02-Sep-2015	02-Nov-2015
Special Savings Deposit	LBP	42,400,000.00	59	1.65000	04-Sep-2015	02-Nov-2015
Special Savings Deposit	LBP	40,000,000.00	30	1.50000	07-Sep-2015	07-Oct-2015
Special Savings Deposit	LBP	42,821,000.00	72	1.62500	14-Sep-2015	25-Nov-2015
Special Savings Deposit	LBP	21,500,000.00	63	1.65000	14-Sep-2015	16-Nov-2015
Special Savings Deposit	LBP	43,380,000.00	56	1.65000	30-Sep-2015	25-Nov-2015
SUB-TOTAL	LBP	1,104,348,233.34				
TOTAL		8,773,272,103.95				

PHILIPPINE NATIONAL OIL COMPANY

BOARD COMMITTEES	
Executive Committee	FUNCTION
Executive Committee	<p>The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by 2/3 of all its members on such specific matters within the competence of the Board of Directors as may from time to time be delegated to the Executive Committee in accordance with the Company's By-Laws, except with respect to:</p> <ol style="list-style-type: none"> 1. the filling of vacancies on the Board or in the Executive Committee; 2. the amendment or repeal of By-Laws or the adoption of new By-Laws; 3. the amendment or repeal of any resolution of the Board of Directors unless such authority has been granted to it by the Board; 4. the distribution of cash dividends; and 5. the exercise of powers delegated by the Board exclusively to other committees, if any.
Audit Committee	<ol style="list-style-type: none"> (1) Overseeing, monitoring and evaluating the adequacy and effectiveness of the PNOC's internal control system, engage and provide oversight of the PNOC's internal and external auditors and coordinate with the Commission on Audit (COA); (2) Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements; (3) Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies; (4) Ensuring that internal auditors have free and full access to all the PNOC's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results; and (5) Developing a transparent financial management system that will ensure the integrity of internal control activities throughout PNOC through a procedures and policies handbook that will be used by the entire organization.

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PHILIPPINE NATIONAL OIL COMPANY

ANNEX D

BOARD COMMITTEES	
Risk Management Committee	FUNCTION
Risk Management Committee	<p>(1) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PNOC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;</p> <p>(2) Developing the Risk Management Policy of PNOC, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PNOC, especially at the Board and Management level; and</p> <p>(3) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals.</p>
Nomination and Remuneration Committee	<p>(1) Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p> <p>(2) Reviewing and evaluating the qualifications of all persons nominated to positions in PNOC which require appointment by the Board;</p> <p>(3) Recommending to the GCG nominees for the shortlist in line with the PNOC and its subsidiaries' Board composition and succession plan; and</p> <p>(4) Developing recommendations to the GCG for updating the CPCS and ensuring that the same continues to be consistent with the PNOC's culture, strategy, control environment, as well as the pertinent laws, rules and regulations.</p>
Governance Committee	<p>(1) Overseeing the periodic performance evaluation of the Board and its committees and Management; and also conducting an annual self-evaluation of their performance;</p> <p>(2) Deciding whether or not a Director is able to and has been adequately carrying out his/her duties as director bearing in mind the director's contribution and performance (e.g. competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;</p> <p>(3) Recommending to the Board regarding the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and</p> <p>(4) Recommending the manner by which the Board's performance may be evaluated and proposing an objective performance criteria to be approved by the Board. Such performance indicators shall address how the Board will enhance long-term shareholder value.</p>