



November 26, 2021

NOTICE OF AWARD

Subject: ITB No. : 2021-08-169
Project Title : Repair of Bents at Jetty (Bents M-N-O)

Attention: Mr. Reynaldo C. Sagum
President / CEO
Luzviminda Engineering

Dear Mr. Sagum:


This is to advise the Luzviminda Engineering on the acceptance of its bid to undertake the aforementioned project in the amount of **PESOS: Four Million Five Hundred Thirty Six Thousand Six Hundred Seventy Five (PhP 4,536,675.00)** in accordance with our Invitation to Bid Dated August 31, 2021.

Contract Duration: One hundred fifty (150) calendar days from receipt of Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,


ATTY. GRACIELA M. BARLETA
OIC President and CEO

CONFORME:

(Signature over Printed Name)

12-17-21

(Date)

Philippine National Oil Company



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