



November 16, 2021

NOTICE OF AWARD

Subject: RFQ No. : 2021-09-199
Project Title : Third Party Appraisal of PNOC Properties

Attention: Mr. Raul T. Punzalan
Executive Vice President
Intech Property Appraisal, Inc.

Dear Mr. Punzalan:

This is to advise the Intech Property Appraisal, Inc. on the acceptance of its bid to undertake the aforementioned project in the amount of **PESOS: Eight Hundred Fifty Thousand (PhP850,000.00)** in accordance with our Request for Quotation Dated September 24, 2021.

Contract Duration:

Group 1 : Thirty (30) calendar days from receipt of Notice to Proceed

Group 2 : Sixty (60) calendar days from receipt of Notice to Proceed

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

ATTY. GRACIELA M. BARLETA
OIC President and CEO

CONFORME:

(Signature over Printed Name)

(Date)

Philippine National Oil Company



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