

July 1, 2022

NOTICE OF AWARD

Subject: ITB No . : 2022-04-072
Project Title : Rehabilitation and Replacement of Pump Rooms
(Pumps, Motors, Gate Valves)

Attention: **MR. ELMER E. BALDERAS**
President
Innovalite, Inc.

Dear Mr. Balderas:

This is to advise the Innovalite, Inc. on the acceptance of its bid to undertake the aforementioned project in the amount of **Two Million Four Hundred Forty Seven Thousand Eight Hundred Fifty Five Pesos (Php 2,447,855.00)**, in accordance with our Invitation to Bid dated April 21, 2022.

Contract Duration: Five (5) months from receipt of Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

CONFORME:

Elmer E. Balderas
(Signature over Printed Name)

JUL 07 2022

(Date)

Philippine National Oil Company



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