

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE PERIOD ENDING DECEMBER 31, 2021

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company (PNOC)	DATE CREATED:
SECONDARY NAME, IF ANY: N.A.	9-Nov-1973
CHARTER, IF ANY: <i>Presidential Decree No. 334, as amended</i>	FISCAL YEAR END: DECEMBER 2021
DATE OF ANNUAL MEETING PER BY-LAWS: N.A.	CORPORATE TAX IDENTIFICATION NUMBER (TIN) 169-191-000
ACTUAL DATE OF ANNUAL MEETING: N.A.	URL ADDRESS: www.pnoc.com.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	E-MAIL ADDRESS:
COMPLETE BUSINESS ADDRESS: PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig	FAX NUMBER:
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit ATTACHED AGENCY (if applicable):	TELEPHONE NUMBER(S): 8789-7682
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: <i>Presidential Decree No. 334, as amended</i>	GEOGRAPHICAL CODE:

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, if applicable							
		TYPE OF SHARES *	NUMBER OF SHARES		PAR/STATED VALUE	AMOUNT (Php) (No. of shares X Par/Stated Value)	
		N/A	10,000,000		no par value shares	N/A	
TOTAL			10,000,000	TOTAL P			
SUBSCRIBED CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
	1	N/A	2,000,000	None	50.00	100,000,000.00	
			6,029,191		500.00	3,014,595,500.00	
TOTAL			8,029,191	TOTAL	TOTAL P	3,114,595,500.00	100%
PAID-UP CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES		PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
	1	N/A	2,000,000		50.00	100,000,000	
			6,029,191		500.00	3,014,595,500	
TOTAL			8,029,191	TOTAL P		3,114,595,500.00	100%

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

GOVERNMENT CORPORATION NAME: **Philippine National Oil Company**

PLEASE PRINT LEGIBLY

DIRECTORS / OFFICERS

NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/yr	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Alfonso G. Cusi 39 Roseville Street, White Plains Quezon City	Y	C	N	Chairman	EC, G/C	130-661-594-000		Chairman, PNOOC Exploration Corp. and PNOOC Renewables Corp.
2. Reuben S. Lista ¹ 25 A Cameron Tower Essersa, BGC, Taguig City	Y	M	N	President and CEO	EM, GM	137-725-162		
3. Rex V. Tantiungco 433 I. Lindayag Street, Brgy. Pineda, Pasig	Y	M	N		AC, NM	114-287-990-000		
4. Romeo V. Porquiz 4 J. Vargas St., AFP/VAI Phase 1, Western Blvdlan, Taguig	Y	M	N		EM, R/C	127-312-622		
5. Adolf P. Borje Alabado's Farm, Brgy. Morales Koronadal City, South Cotabato	Y	M	N		AM, GM	839-077-832		Board Member, Gulf Oil Philippines Inc.
6. Ramon Victor Antonio B. Mitra ² 38 Calmito Street, Poblacion Narra, Palawan	Y	M	N		EM, RM, NC	134-277-302-000		Board Member, Goodyear Philippines
7. Hermann Roy M. Alianza ³ 246 Y. Mapa St., Davao City	Y	M	N		EM, AM, NC	179-095-888		Board Member, Gulf Oil Philippines Inc.
8. Jonas Guy S. De Leon ⁴ Balaleng Centro, Banlay Sur	Y	M	N		RM, GM, EM	162-335-220-000		
9. Michael Ted R. Macapagal ⁵ 61A Mercurio St. Brgy. Mabuyan, Olongapo Olangapo City	Y	M	N		NM, GM, AM	412-963-750		
10. Graciela M. Barleta 366 City Subdivision San Pablo City	N	N	N	DIC- President, and Senior VP		152-028-056		
11. Evangelina B. Albaylar Unit 505, Pansea Building Royal Palm Residences Acacia Estate, Taguig	N	N	N	Senior VP		103-562-980		
12. Ronald C. Chua 4320E One Rockwell East, Rockwell Center, Makati	N	N	N	Senior VP		220-915-288		
13. Janinele Janice G. Palayo Two Seandra, BGC Taguig	N	N	N	DIC-Corp. Secretary		255-129-040		

INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "T" FOR INDEPENDENT DIRECTOR, "P" FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE, "N" IF NOT.

FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

FOR EXECUTIVE COMMITTEE, INDICATE "Y" IF MEMBER OF THE NOMINATION AND REMUNERATION COMMITTEE, "N" FOR EXECUTIVE COMMITTEE, "R" FOR RISK MANAGEMENT COMMITTEE AND "C" FOR GOVERNANCE COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

¹ Passed away on 31 August 2021.

² Filed Certificate of Candidacy for 2022 Elections on 15 November 2021, thus deemed resigned.

³ Passed away on 31 March 2021.

⁴ Filed Certificate of Candidacy for 2022 Elections on 1 October 2021, thus deemed resigned.

⁵ Filed Certificate of Candidacy for 2022 Elections on 8 October 2021, thus deemed resigned.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	see Annex "C"	Alfonso G. Cusi Reuben S. Lista (deceased) ¹ Romeo V. Poquiz Hermann Roy M. Atienza (deceased) ² Ramon Victor Antonio B. Mitra ³ Jonas Guy S. De Leon ⁴ , <i>vice Hermann Roy M. Atienza</i> ²
Audit Committee	see Annex "C"	Rex V. Tantiogco Adolf P. Borje Hermann Roy M. Atienza (deceased) ² Michael Ted R. Macapaqaal ⁵ , <i>vice Hermann Roy M. Atienza</i> ²
Risk Management Committee	see Annex "D"	Romeo V. Poquiz Ramon Victor Antonio B. Mitra ³ Jonas Guy S. De Leon ⁴
Nomination and Remuneration Committee	see Annex "D"	Hermann Roy M. Atienza (deceased) ² Ramon Victor Antonio B. Mitra ³ , <i>vice Hermann Roy M. Atienza</i> ² Rex V. Tantiogco Michael Ted R. Macapaqaal ⁵
Governance Committee	see Annex "D"	Alfonso G. Cusi Reuben S. Lista (deceased) ¹ Adolf P. Borje Jonas Guy S. De Leon ⁴ Michael Ted R. Macapaqaal ⁵
¹ passed away on 31 August 2021. ² passed away on 31 March 2021. ³ filed Certificate of Candidacy for the 2022 elections on 15 November 2021. thus deemed resigned. ⁴ filed Certificate of Candidacy for the 2022 elections on 1 October 2021. thus deemed resigned. ⁵ filed Certificate of Candidacy for the 2022 elections on 8 October 2021. thus deemed resigned.		
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
PNOC Exploration Corporation	Subsidiary	99.79%
PNOC Renewables Corporation	Subsidiary	100%
PNOC Alternative Fuels Corporation *1	Subsidiary	100%
PNOC Development and Management Corporation *1	Subsidiary	98.08%
PNOC Shipping and Transport Corporation *2	Subsidiary	100%
Gulf Oil Phils, Inc.	Affiliate	35%
Goodyear Phils., Inc.	Affiliate	11%
Philippine Mining Development Corp.	Affiliate	36%
PNOC Coal Corporation *3	Subsidiary	100%
PNOC Tankers Corporation *4	Subsidiary	100%
PNOC Oil Carrier Inc. *4	Subsidiary	100%
<p>*1 - abolished as approved by the President of the Philippines thru the recommendation of GCG per Memorandum Order Nos. 2014-25 (PDMC) and 2014-26 (PAFC) dated September 29, 2014.</p> <p>*2 - ceased operations effective March 15, 2013, per Board Resolution No. 2111, S' 2013, dated February 7, 2013.</p> <p>*3 - ceased operations effective May 31, 2002 per Board Resolution No. 1409, S' 2002 dated May 15, 2002</p> <p>*4 - ceased operations effective Dec 31, 1996, per Board Resolution No. 1086, S'1996 dated January 24, 1996</p>		

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
GOVERNMENT CORPORATION NAME: Philippine National Oil Company						
TOTAL NUMBER OF STOCKHOLDERS:		One (1)				
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNERSHIP		
1. Republic of the Philippines		2,000,000	50.00		100,000,000.00	N / A
		6,029,191	500.00	100.00	3,014,595,500.00	
2. nothing follows						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					3,114,595,500	

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (Php)	DATE OF BOARD RESOLUTION	
1.1 STOCKS (net of allowance for decline in value of investment)	5,056,206,405.95	SEE ANNEX A	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS	5,282,218,679.79	SEE ANNEX B	
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
N/A			
3. TREASURY SHARES - NONE	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR (2020) - P29,341,576,824			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: (2020) - P5,000,000,000			
TYPE OF DIVIDEND	AMOUNT (Php)	DATE DECLARED	
5.1 CASH	5,000,000,000		
5.2 STOCK	NONE		
5.3 PROPERTY	NONE		
TOTAL	5,000,000,000		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
NONE	NONE	N/A	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.	N/A	N/A	N/A
DATE ISSUED:	N/A	N/A	N/A
DATE STARTED OPERATIONS:	N/A	N/A	N/A
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR - 2020 (in Php) 1,926,000	TOTAL NO. OF OFFICERS- 9	TOTAL NO. OF RANK & FILE EMPLOYEES - 127	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

PARTICULARS	SECTOR	SCHEDULE OF CAPITAL EXPENDITURE		FOREIGN COMPONENT		NO SUPPORT SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	Status		
Purchase of Furniture and Equipment	N/A							
		Other Source	Total Local Component	Total Cost	Status			
		2,797,961	2,797,961	2,797,961				
Building Improvement (PPE)	7,208,142		7,208,142	7,208,142				
Land improvement (Investment Property)	305,882		305,882	305,882				
Total				10,311,986				

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

INCOME STATEMENT

For the period ending December 31, 2021 - Preclosing (Unaudited)

	Amount
INCOME	
Service and Business Income	717,142,838
Gains	20,232,974
Other Non-operating Income	788,735,810
Total Income	1,526,111,622
Less: Share of National Government	
Income After Share of National Government	
EXPENSES	
Business Expenses	
Personal Services	137,688,859
Maintenance and Other Operating Expenses	122,594,415
Financial Expenses	1,074,406
Direct Costs	23,145,016
Non-Cash Expenses	51,378,204
Others	8,632
Total Expenses	335,889,532
Net Income (Loss) Before Subsidy	1,190,222,090
Subsidy Income	0
Net Income (Loss) Before Tax	1,190,222,090
Income Tax Expense	263,009,108
Net Income (Loss) After Tax	927,212,982
Other Comprehensive Income (Loss)	400,000
Comprehensive Income	927,612,982

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CASH FLOW STATEMENT

For the period ending December 31, 2021 - Preclosing (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	1,634,108,176
Cash Outflows	(739,155,833)
Net Cash Provided By (Used in) Operating Activities	894,952,343
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	664,004,016
Cash Outflows	(821,694,721)
Net Cash Provided By (Used In) Investing Activities	(157,690,705)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	(500,000,000)
Net Cash Provided By (Used In) Financing Activities	(500,000,000)
Net Increase (Decrease) in Cash and Cash Equivalents	237,261,638
Effects of Exchange Rate Changes on Cash and Cash Equivalents	0
Cash and Cash Equivalents, Beginning of Period	414,655,235
Cash and Cash Equivalents, End of Period	651,916,873

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:

PHILIPPINE NATIONAL OIL COMPANY

For the period ending December 31, 2021 - Preclosing (Unaudited)

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	321,534				
II. Cash in Banks	15,082,500				
III. Net Deposits with BTr	100,000,000	3,652		9/13/2012	9/13/2022
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	0				
V. Special Series Placements with BTr (Identify those under trust agreements)	0				
VI. Investments in Other Securities	3,929,062,192	PLS SEE ANNEX B			
VII. Others	1,253,156,487	PLS SEE ANNEX B			

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
BALANCE SHEET
 For the period ending December 31, 2021 - Preclosing (Unaudited)

ASSETS	Amount
Current Assets	
Cash & Cash Equivalents	651,916,873
Financial Assets	509,552,379
Other Investments	560,000,000
Receivables	448,090,404
Other Current assets	305,251,634
Total Current Assets	2,474,811,290
Non-Current Assts	
Financial Assets	3,515,016,264
Investments in Associates/Affiliates	0
Investments in Subsidiaries	4,859,775,056
Other Investments	196,527,450
Receivables	61,662,663
Investment Property	11,344,826,250
Property and Equipment	285,314,563
Deferred tax Assets	595,971,403
Banked Gas Inventory	13,405,958,610
Other Non-current assets	253,886
Total Non-current Assets	34,265,306,145
TOTAL ASSETS	36,740,117,435
LIABILITIES AND EQUITY	
LIABILITIES	
Current Liabilities	
Financial Liabilities	100,643,387
Inter-Agency Payables	74,624,792
Trust Liabilities	272,411,228
Other Payables	766,938,956
Total Current Liabilities	1,214,618,363
Non-Current Liabilities	
Deferred Credits/Unearned Income	458,981,046
Provisions	32,757,943
Deferred tax liabilities	2,294,640,188
Total Non-current Liabilities	2,786,379,177
TOTAL LIABILITIES	4,000,997,540
EQUITY	
Government Equity	
Contributed Capital	3,114,595,519
Retained Earnings	29,624,935,626
Cumulative Changes in Fair Value	(411,250)
TOTAL EQUITY	32,739,119,895
TOTAL LIABILITIES AND EQUITY	36,740,117,435

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY
 For the period ending December 31, 2021 - Preclosing (Unaudited)

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	13,479,452
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	795,051,202
Collection of receivables -- employees/others	195,950,635
Collection of receivables -- clients, employees, others	
Collection of Sales (Banked gas & Energy Supply Base)	133,253,958
Dividend Income	
Foreign Exchange gains (loss)	19,471,956
Gain on sale of assets	752,386
Interest and penalties	
Interest on investments and deposits	
Lease income (office space)	
Lease income from acquired assets	450,568,927
Lease payment receivable -- car plan	
Due from/to Subsidiaries	(9,770,745)
Increase in other current assets	
Payable to clients/employees/government agencies	221,279,156
Income tax payment	(254,827,012)
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Payment of financial expense	(1,074,406)
Other expenses	(694,762,825)
Add: (other Receipts)	25,579,660
Total:	894,952,343
TOTAL:	894,952,343

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CHART OF ACCOUNTS

For the period ending December 31, 2021 - Preclosing (Unaudited)

Net Operating Income	894,952,343
Proceeds from Matured Investments	504,088,593
Purchase of Investments	(811,749,423)
Collection of dividends from subsidiaries/affiliates	1,924,230
Advances to subsidiaries	(9,770,745)
Interest Income	157,108,600
Capital Expenditures	(9,945,298)
Dividend Payments	(500,000,000)
CASH SURPLUS/DEFICIT	226,608,301
Operating Receipts	
Sale of goods/services	1,378,874,087
Income from commitment and gtee fee	0
Filing, processing & amendment fees	0
Interest Income -- Direct lending / investment	157,108,600
Dividend income	1,924,230
Fund Arrangement Fees	0
Add: (Other receipts)	96,201,259
TOTAL:	1,634,108,177
Current Subsidies:	0
Other receipts:	0
Total Receipts:	1,634,108,177
Add/(Less):	
Gain on sale of fixed assets	752,386
Other Income (charges)	19,480,588
Income tax	(254,827,012)
Other current expenditures	(472,301,157)
Total:	927,212,982

I, **ATTY. GRACIELA M. BARLETA,** OIC-President & CEO OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 19 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.


I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 16TH DAY OF FEBRUARY 2022 IN THE CITY OF TAGUIG.


ATTY. GRACIELA M. BARLETA
(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN TAGUIG CITY/PROVINCE, PHILIPPINES ON 02/21/2022, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HER DRIVER'S LICENSE WITH NO. D14-90-046228 ISSUED AT LTO MAKATI AND IS EXPIRING ON 8 AUGUST 2024.

DOC. NO: 354 :
PAGE NO. 72 :
BOOK NO. I :
SERIES OF 2022 :


NOTARY PUBLIC FOR GABRIEL PHILIP N. BATUC CITY/PROVINCE
Notarial Commission No. men/No. 70 (2020-2024)
Commission expires on December 31, 2024, Taguig City
Roll of Attorney Number 24 December 2021
PTR No. PHOC Dldg. VI, Energy Center Rizal Drive
IBP No. Bonifacio Global City, Taguig City
Office Address: _____

KOI No. 67067
PTR No. A-5063178:01/04/2021: Taguig City

IBP No. 141231, 01/04/2021

MCLE Compliance No. VI-0022420

Extended 30 JUNE 2022; Bm 3715

PHILIPPINE NATIONAL OIL COMPANY
Investment of Corporate Funds in Stocks
For the period ending December 31, 2021 - Preclosing

SUBSIDIARIES	AMOUNT	ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	NET	BOARD RESOLUTIONS
PNOC EXPLORATION CORP	2,019,188,332.02		2,019,188,332.02	Reso No. 335 S'1983 (3/11/83), Reso No. 537 S'1989 (4/26/89), Reso No. 1059 S'1995 (11/22/95), Reso No. 1226 S'1998 (5/8/98), Reso No. 1249 S'1998 (9/30/98), Reso No. 1283 S'1999 (9/8/99), Reso No. 1290 S'2000 (1/12/2000)
PNOC ALTERNATIVE FUELS CORP.	2,400,000,000.00		2,400,000,000.00	Reso No. 793 S'1993 (4/28/93), Reso No. 888 S'1994 (2/24/94), Reso No. 922 S'1994 (5/25/94), Reso No. 1076 S'1996 (1/10/1996), Reso No. 1274 S'1999 (5/26/99), Reso No. 1308 S'2000 (4/12/2000)
PNOC RENEWABLES CORP. (formerly PNOC Dockyard and Engineering Corp)	374,972,000.00		374,972,000.00	Reso No. 289 S'1981 (5/15/81), Reso No. 640 S'1991 (1/24/91), Reso No. 730 S'1992 (7/9/92)
PNOC SHIPPING & TRANSPORT CORP.	190,000,000.00	190,000,000.00	0.00	Reso No. 289 S'1981 (5/15/81), Reso No. 590 S'1990 (3/14/90)
PNOC DEVELOPMENT & MGT. CORP. (formerly Ftot Refinery Corporation)	65,614,723.93		65,614,723.93	Reso No. 213 S'1978 (4/4/78), Reso No. 1434 S'2002 (10/23/2002)
PNOC COAL CORP.	427,067,950.00	427,067,950.00	0.00	Reso No. 295 S'1981 (6/11/81), Reso No. 310 S'1981 (12/23/81), Reso No. 344 S'1982, Reso No. 638 S'1991 (1/24/91), Reso No. 1027 S'1995 (5/24/95), Reso No. 1028 S'1995 (5/24/95)
PNOC OIL CARRIERS INC	101,615,342.95	101,615,342.95	0.00	Reso No. 455 S'87 dated 11/11/87
PNOC TANKERS CORP.	50,000,000.00	50,000,000.00	0.00	Reso No. 313 S'1982 (4/19/82), Reso No. 639 S'1991 (1/24/91)
GOODYEAR, PHILIPPINES	96,453,350.00		96,453,350.00	Reso No. 239 S'1978 (6/20/79), Reso No. 381 S'1984 (12/12/84)
GULF OIL PHILS., INC.	54,978,000.00		54,978,000.00	Reso No. 1154 S'1997 (4/10/97)
PHILIPPINE MINING DEVELOPMENT CORP.	45,000,000.00		45,000,000.00	Reso No. 1462, S'2006 (11/10/06)
TALISAY BIOENERGY, INC.	57,685,381.76	57,685,381.76	0.00	Reso No. 1516, S'2004 (8/26/04)
TOTAL	5,882,575,080.68	826,368,674.71	5,056,206,405.95	

Schedule of Investment In Other Securities
as of 31 December 2021

A. Investment In Government Securities

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity Date
Fixed Term Treasury Notes	LBP	144,961,747.35	6697	4.015000	18-Mar-2013	19-Jul-2031
Fixed Term Treasury Notes	LBP	52,076,375.35	3424	3.430000	22-Jul-2013	06-Dec-2022
Fixed Term Treasury Notes	LBP	84,574,198.41	6753	5.125000	24-Sep-2014	21-Mar-2033
Fixed Term Treasury Notes	LBP	109,604,744.47	2246	2.935000	20-Jul-2016	13-Sep-2022
Fixed Term Treasury Notes	LBP	104,748,116.27	2916	3.305000	26-Aug-2016	20-Aug-2024
Fixed Term Treasury Notes	LBP	102,129,134.91	2419	3.275000	05-Sep-2016	21-Apr-2023
Fixed Term Treasury Notes	LBP	100,119,412.37	3276	3.620000	20-Sep-2016	09-Sep-2025
Fixed Term Treasury Notes	LBP	184,914,663.40	3162	4.240000	12-Jan-2017	09-Sep-2025
Fixed Term Treasury Notes	LBP	109,521,643.93	2360	4.230000	30-Aug-2019	14-Feb-2026
Fixed Term Treasury Notes	LBP	100,058,599.61	738	2.525000	26-Jun-2020	04-Jul-2022
Fixed Term Treasury Notes	LBP	207,008,322.74	834	1.875000	07-Jan-2021	21-Apr-2023
Fixed Term Treasury Notes	LBP	52,354,081.34	1685	2.600000	28-Jan-2021	09-Sep-2025
Fixed Term Treasury Notes	BOT	100,000,000.00	3,652	4.750%	13-Sep-2012	13-Sep-2022
Retail Treasury Bonds	LBP	109,663,147.43	5334	5.225000	13-Mar-2012	20-Oct-2026
Retail Treasury Bonds	LBP	200,000,000.00	3652	3.500000	20-Sep-2016	20-Sep-2026
Retail Treasury Bonds	LBP	30,000,000.00	1826	4.625000	04-Dec-2017	04-Dec-2022
Retail Treasury Bonds	LBP	370,000,000.00	1826	2.625000	12-Aug-2020	12-Aug-2025
Retail Treasury Bonds	LBP	104,692,395.65	900	2.010000	25-Aug-2020	11-Feb-2023
Retail Treasury Bonds	LBP	40,101,539.22	1673	2.652500	12-Jan-2021	12-Aug-2025
Retail Treasury Bonds	LBP	251,406,617.85	1666	2.575500	19-Jan-2021	12-Aug-2025
Retail Treasury Bonds	LBP	20,112,955.40	1644	2.610000	10-Feb-2021	12-Aug-2025
Retail Treasury Bonds	LBP	79,711,165.67	1622	2.770000	04-Mar-2021	12-Aug-2025
Retail Treasury Bonds	LBP	101,000,000.00	1096	2.375000	09-Mar-2021	09-Mar-2024
Retail Treasury Bonds	LBP	29,618,415.28	1089	2.945000	16-Mar-2021	09-Mar-2024
Retail Treasury Bonds	LBP	149,006,910.78	1059	2.755000	15-Apr-2021	09-Mar-2024
Retail Treasury Bonds	LBP	99,753,814.76	1045	2.605000	29-Apr-2021	09-Mar-2024
Retail Treasury Bonds	LBP	99,740,371.42	1545	2.720000	20-May-2021	12-Aug-2025
Retail Treasury Bonds	LBP	54,976,933.27	1525	2.687500	09-Jun-2021	12-Aug-2025
Retail Treasury Bonds	LBP	30,017,431.49	997	2.365000	16-Jun-2021	09-Mar-2024
Retail Treasury Bonds	LBP	100,406,299.39	891	2.220000	30-Sep-2021	09-Mar-2024
Retail Treasury Bonds	LBP	100,124,573.84	862	2.450500	29-Oct-2021	09-Mar-2024
Retail Treasury Bonds	LBP	50,000,000.00	2008	4.625000	02-Dec-2021	02-Jun-2027
Retail Treasury Bonds	DBP	50,675,000.00	2008	4.625000	02-Dec-2021	02-Jun-2027

Schedule of Investment in Other Securities
as of 31 December 2021

A. Investment in Government Securities

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity Date
Treasury Bills	LBP	29,621,291.64	363	1.590000	07-Jan-2021	05-Jan-2022
Treasury Bills	LBP	29,628,247.27	355	1.595500	15-Jan-2021	05-Jan-2022
Treasury Bills	LBP	19,734,317.31	364	1.670000	03-Mar-2021	02-Mar-2022
Treasury Bills	LBP	9,848,449.71	363	1.915000	18-Mar-2021	16-Mar-2022
Treasury Bills	LBP	15,763,829.67	359	1.885000	29-Mar-2021	23-Mar-2022
Treasury Bills	LBP	9,859,073.71	348	1.855000	16-Apr-2021	30-Mar-2022
Treasury Bills	LBP	9,851,957.88	362	1.875000	16-Apr-2021	13-Apr-2022
Treasury Bills	LBP	39,410,888.78	363	1.860000	29-Apr-2021	27-Apr-2022
Treasury Bills	LBP	11,825,140.09	362	1.845000	07-May-2021	04-May-2022
Treasury Bills	LBP	9,858,173.07	364	1.785000	26-May-2021	25-May-2022
Treasury Bills	LBP	19,751,636.08	357	1.590000	16-Jun-2021	08-Jun-2022
Treasury Bills	LBP	29,634,809.37	356	1.562500	24-Jun-2021	15-Jun-2022
Treasury Bills	LBP	51,343,165.85	363	1.591000	15-Jul-2021	13-Jul-2022

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity Date
Treasury Bills	LBP	4,936,319.10	364	1.600000	21-Jul-2021	20-Jul-2022
Treasury Bills	LBP	5,134,806.14	356	1.610000	05-Aug-2021	27-Jul-2022
Treasury Bills	LBP	49,413,181.52	335	1.600000	30-Sep-2021	31-Aug-2022
Treasury Bills	LBP	19,757,117.17	349	1.590000	14-Oct-2021	28-Sep-2022
Treasury Bills	LBP	69,124,816.97	355	1.610000	29-Oct-2021	19-Oct-2022
Treasury Bills	LBP	19,744,856.35	361	1.616000	03-Dec-2021	29-Nov-2022
Treasury Bills	LBP	9,870,249.10	363	1.635000	16-Dec-2021	14-Dec-2022
Treasury Bills	DBP	11,144,219.69	362	1.407000	19-Feb-2021	16-Feb-2022
Treasury Bills	DBP	9,914,882.37	364	1.565000	16-Jun-2021	15-Jun-2022
Treasury Bills	DBP	20,812,151.94	362	1.605000	03-Sep-2021	31-Aug-2022
	SUB-TOTAL	4,029,062,192.38				

b. Others

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity Date
Special Savings Deposit	LBP	200,000,000.00	91	1.600000	20-Oct-2021	19-Jan-2022
Special Savings Deposit	LBP	150,000,000.00	91	1.550000	04-Nov-2021	03-Feb-2022
Special Savings Deposit	LBP	35,000,000.00	91	1.300000	16-Nov-2021	15-Feb-2022
Special Savings Deposit	LBP	75,000,000.00	95	1.400000	26-Nov-2021	01-Mar-2022
Special Savings Deposit	LBP	100,000,000.00	96	1.550000	03-Dec-2021	09-Mar-2022

**Schedule of Investment in Other Securities
as of 31 December 2021**

A. Investment in Government Securities

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Issue Date	Maturity Date
Special Savings Deposit	LBP	10,163,722.58	30	0.50000	13-Dec-2021	12-Jan-2022
Special Savings Deposit	LBP	310,000,000.00	30	1.57500	29-Dec-2021	28-Jan-2022
DBP Sustainability Bond	DBP	50,000,000.00	730	2.50000	11-Dec-2020	11-Dec-2022
USD Time Deposit (in Php)**	LBP	322,992,764.83	30	0.100000	21-Dec-2021	20-Jan-2022
	SUB-TOTAL	1,253,156,487.41				
	TOTAL	5,282,218,679.79				

PHILIPPINE NATIONAL OIL COMPANY

BOARD COMMITTEES	FUNCTION
Executive Committee	<p>The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by 2/3 of all its members on such specific matters within the competence of the Board of Directors as may from time to time be delegated to the Executive Committee in accordance with the Company's By-Laws, except with respect to:</p> <ol style="list-style-type: none"> 1. the filling of vacancies on the Board or in the Executive Committee; 2. the amendment or repeal of By-Laws or the adoption of new By-Laws; 3. the amendment or repeal of any resolution of the Board of Directors unless such authority has been granted to it by the Board; 4. the distribution of cash dividends; and 5. the exercise of powers delegated by the Board exclusively to other committees, if any.
Audit Committee	<ol style="list-style-type: none"> (1) Overseeing, monitoring and evaluating the adequacy and effectiveness of the PNOC's internal control system, engage and provide oversight of the PNOC's internal and external auditors and coordinate with the Commission on Audit (COA); (2) Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements; (3) Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies; (4) Ensuring that internal auditors have free and full access to all the PNOC's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results; and (5) Developing a transparent financial management system that will ensure the integrity of internal control activities throughout PNOC through a procedures and policies handbook that will be used by the entire organization.

PHILIPPINE NATIONAL OIL COMPANY

BOARD COMMITTEES	
Risk Management Committee	FUNCTION
Risk Management Committee	<p>(1) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PNOC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;</p> <p>(2) Developing the Risk Management Policy of PNOC, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PNOC, especially at the Board and Management level; and</p> <p>(3) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals.</p>
Nomination and Remuneration Committee	<p>(1) Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p> <p>(2) Reviewing and evaluating the qualifications of all persons nominated to positions in PNOC which require appointment by the Board;</p> <p>(3) Recommending to the GCG nominees for the shortlist in line with the PNOC and its subsidiaries' Board composition and succession plan; and</p> <p>(4) Developing recommendations to the GCG for updating the CPCS and ensuring that the same continues to be consistent with the PNOC's culture, strategy, control environment, as well as the pertinent laws, rules and regulations.</p>
Governance Committee	<p>(1) Overseeing the periodic performance evaluation of the Board and its committees and Management; and also conducting an annual self-evaluation of their performance;</p> <p>(2) Deciding whether or not a Director is able to and has been adequately carrying out his/her duties as director bearing in mind the director's contribution and performance (e.g. competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;</p> <p>(3) Recommending to the Board regarding the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and</p> <p>(4) Recommending the manner by which the Board's performance may be evaluated and proposing an objective performance criteria to be approved by the Board. Such performance indicators shall address how the Board will enhance long-term shareholder value.</p>

CERTIFICATION


This is to certify that the information encoded and contained in the Government Corporation Information Sheet ("GCIS") of the **PHILIPPINE NATIONAL OIL COMPANY ("PNOC")** for the period ending 31 December 2021 are true and correct based on available records and information that can be verified with the company.

Issued this 17th day of February 2022 at Taguig City, Philippines.


Atty. Jannifer G. Pelayo
OIC- Corporate Secretary

SUBSCRIBED AND SWORN TO before me this 02/21/2022 at Taguig, Metro Manila, Affiant, in her capacity as OIC-Corporate Secretary, PNO, exhibiting to me her Passport with ID No. P1224648B.

Doc. No. 352 ;
Page No. 7 ;
Book No. I ;
Series of 2022.


CARL PHILIP N. BATUCAN
Appointment No. 70 (2020-2021)
Notary Public for Taguig City
Until 31 December 2021
PNOC Bldg. VI, Energy Center, Rizal Drive
Bonifacio Global City, Taguig City
Roll No. 67061
PTR No. A-5063178, 01/04/2021; Taguig City
IBP No. 141231; 01/04/2021
MCFE Compliance No. VI-0022420

Extended 30 JUNE 2022; BM 3175