

September 28, 2022

NOTICE OF AWARD

Subject: ITB No. : 2022-07-170
Project Title : Rebidding for the Supply, Delivery, Installation, Testing and Commissioning of One (1) Unit Cooling Tower for Chiller of PNOC Bldg.6

Attention: **MR. CONDRADO T. ACEDILLO, JR.**
Authorized Representative
Hi-Cool Engineering Corporation

Dear Mr. Acedillo:

This is to advise Hi-Cool Engineering Corporation on the acceptance of its bid to undertake the aforementioned project in the amount of **One Million Seven Hundred Forty-Two Thousand Eight Hundred Seventy-Five and 91/100 Pesos (Php 1,742,875.91)**, in accordance with our Invitation to Bid dated July 26, 2022.

Contract Duration: Seventy-Five (75) Calendar Days from the issuance of the Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

CONFORME:

Conrado T. Acedillo, Jr.

(Signature over Printed Name)

Sept. 30, 2022

(Date)

Philippine National Oil Company



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**CONTRACT OF SERVICES FOR THE SUPPLY, DELIVERY, INSTALLATION,
TESTING AND COMMISSIONING OF ONE (1) UNIT COOLING TOWER FOR
CHILLER PNOC BUILDING 6**

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into this ____ day of _____ 2022 at _____, by and between:

PHILIPPINE NATIONAL OIL COMPANY (PNOC), a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **JESUS CRISTINO P. POSADAS**, and hereinafter referred to as the "ENTITY" or "COMPANY";

-and-

HI-COOL ENGINEERING CORPORATION, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at 19th Floor, Galleria Corporate Center, EDSA corner Ortigas Avenue, Quezon City represented herein by its President, **CONRADO T. ACEDILLO, JR.**, duly authorized for this purpose and hereinafter referred to as "CONTRACTOR";

WITNESSETH:

WHEREAS, the ENTITY invited Bids for certain goods and ancillary services, particularly the CONTRACT OF SERVICES FOR THE SUPPLY, DELIVERY, INSTALLATION, TESTING AND COMMISSIONING OF ONE (1) UNIT COOLING TOWER FOR CHILLER OF PNOC BUILDING 6 and has accepted a Bid by the CONTRACTOR for the supply of those goods and services in the sum of **ONE MILLION SEVEN HUNDRED FORTY TWO THOUSAND EIGHT HUNDRED SEVENTY FIVE PESOS AND 91/100 (P1,742,875.91)**, (hereinafter called "the Contract Price"), for a duration of seventy five (75) calendar days from issuance of Notice to Proceed, inclusive of Value Added Tax (VAT) and all applicable taxes, and in accordance with the terms and conditions set forth in this Contract;

NOW, THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- (a) Philippine Bidding Documents (PBDS);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any;
- (b) Winning bidder's bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- (c) Notice of Award; and the Bidder's conforme thereto; and
- (d) Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDS. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.



3. In consideration for the contract price specified above, the CONTRACTOR agrees to the CONTRACT OF SERVICES FOR THE SUPPLY, DELIVERY, INSTALLATION, TESTING AND COMMISSIONING OF ONE (1) UNIT COOLING TOWER FOR CHILLER OF PNOB BUILDING 6 in accordance with his/her/its Bid.

4. The ENTITY agrees to pay the above mentioned sum in accordance with the terms of the Bidding.



IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE NATIONAL OIL COMPANY
(COMPANY)

HI-COOL ENGINEERING CORPORATION
(CONTRACTOR)

by:



JESUS CRISTINO P. POSADAS
President and CEO



by:



CONRADO T. ACEDILLO, JR.
President

SIGNED IN THE PRESENCE OF:


L.G. Calaor
JERALDYN ANNE L. URBANEZ

Special Conditions Of Contract

CONTRACT OF SERVICES FOR THE SUPPLY, DELIVERY, INSTALLATION, TESTING AND COMMISSIONING OF ONE (1) UNIT COOLING TOWER FOR CHILLER OF PNOB BUILDING 6

Contractor: HI-COOL ENGINEERING CORPORATION

GCC Clause	
1.	Not applicable.
2.2.	The terms of payment shall be as follows: Net thirty (30) days after submission of Invoice/Billing.
4	The inspections and tests that will be conducted are on the date of delivery on the products'/services' conformity with respect to the quality specified in technical specifications without prejudice to further discovery of hidden defects.
	Liquidated Damages is 1/10 of 1% of the cost of unperformed portion for every day of delay until actual delivery or performance.



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October 14, 2022

MR. CONRADO T. ACEDILLO, JR.
Authorized Representative
HI-COOL ENGINEERING CORPPORATION
19th Flr. Galleria Corporate Center, EDSA cor.
Ortigas Avenue, Quezon City

NOTICE TO PROCEED

This is to advise you that your offer for Rebidding for the Supply, Delivery, Installation, Testing and Commissioning of One (1) Unit Cooling Tower for Chiller of PNOC Bldg.6 with Project No. 2022-07-170, amounting to **One Million Seven Hundred Forty-Two Thousand Eight Hundred Seventy-Five and 91/100 Pesos (PhP1,742,875.91)** has been accepted by the Company.


You are hereby directed to proceed with the same for Seventy-Five (75) calendar days from the issuance of this notice.

The contract agreement to this effect shall be transmitted.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

Conforme:


Conrado T. Acedillo, Jr.

Authorized Representative

Oct. 18, 2022 17/12

Date

Philippine National Oil Company



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