

NOTICE OF CANCELLATION

Engagement of Transaction Advisory Services for PNOC's Strategic Petroleum Reserve Program

Reference No.: **2022-07-176**

This is to inform all concerned that the Philippine National Oil Company (PNOC) is cancelling the Negotiated Procurement – Two Failed Biddings for the above-mentioned project citing Section 41(c)(ii) of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, to wit:

"The HoPE reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract in the following situations:

xxx

*c. For any justifiable and reasonable ground where the award of the contract will not redound to the benefit of the GoP, as follows: xxx;
(ii) if the project is no longer necessary as determined by the HOPE;
xxx."*

The opening of the best and final offers relative to this procurement is hereby cancelled, accordingly.

Further, all prospective consultants who have submitted their best and final offers are advised to withdraw the same at PNOC – Procurement Management Division.

Attached herein is the PNOC Board of Directors' Secretary's Certificate.

Issued this 02 November 2022

Approved by:



Evangeline B. Albaytar
Chairperson
Bids and Awards Committee

TS



SECRETARY'S CERTIFICATE

The undersigned, **ATTY. ANTONIO G. BUENVIAJE**, Corporate Secretary of the Philippine National Oil Company (hereinafter, **PNOC**), a corporation with original charter created under P. D. 334, as amended, with principal office at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig, Metro Manila,

HEREBY CERTIFIES AND STATES THAT:

In a regular meeting held on 21 October 2022, at which a quorum was present, the Governing Board of Directors of PNOC, in light of the suspension of all activities relating to the development and pursuance of the Strategic Petroleum Reserve and Targeted Fuel Relief Program initiatives, directed the Management and/or the Bids and Awards Committee to abort the ongoing procurement process for the engagement of the services of a Transaction Advisor for the development of the Strategic Petroleum Reserve.

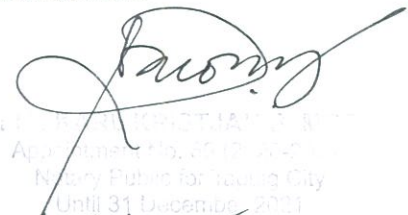
This Secretary's Certificate is hereby issued this 27th day of October 2022 at Taguig City, Philippines upon the request of the Procurement Management Division.



ATTY. ANTONIO G. BUENVIAJE
Corporate Secretary

SUBSCRIBED AND SWORN TO before me this **OCT 27 2022** at Taguig, Metro Manila, Affiant, in his capacity as Corporate Secretary of PNOC, exhibiting to me his Driver's License with No. N02-02-001249 issued by LTO Pasig and expiring on 15 December 2031.

Doc. No. 520;
Page No. 105;
Book No. I;
Series of 2022.



NOTARY PUBLIC, PHILIPPINES
Appointed No. 80 (2014-2018)
Notary Public for Taguig City
Until 31 December 2021
Extended till 31 Dec 2022 through BM 3737
PNOC Building VI, Energy Center, Rizal Drive,
Bonifacio Global City, Taguig City
Roll of Attorneys No. 64581
IBP No. 499354-01-20-2022 (Makati)
NOCLE Compliance No. VHC003934
TIN No. 009-17-1847-101.26-2022 (Zakati)