

**CONTRACT FOR THE SUPPLY, DELIVERY AND REPLACEMENT OF
3200 AMPS AUTOMATIC TRANSFER SWITCH AT PNOB BLDG. 5**

KNOW ALL MEN BY THESE PRESENTS:

THIS CONTRACT made the _____ day of OCT 05 2022 between:

PHILIPPINE NATIONAL OIL COMPANY (PNOC), a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOB Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **JESUS CRISTINO P. POSADAS**, and hereinafter referred to as the "**COMPANY**";

-and-

PABLO S. LABASBAS CONSTRUCTION CORPORATION, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with registered address at P1 Brgy. Dagum, Calbayog City, Samar, represented herein by its General Manager, **CHUBASCO ORVILLO V. LABASBAS**, and hereinafter referred to as the "**CONTRACTOR**";

WITNESSETH:

WHEREAS, the COMPANY invited Bids for certain goods and ancillary services, particularly for the Supply, Delivery and Replacement of 3200 Amps Automatic Transfer Switch at PNOB Bldg. 5 within fifteen (15) working days from the date of receipt of Notice to Proceed (NTP) and has accepted a Bid by the CONTRACTOR for the supply of those goods and services in the sum of **PESOS: ONE MILLION NINE HUNDRED SIXTY THREE THOUSAND FIVE HUNDRED NINETY TWO (Php1,963,592.00)** (hereinafter called "the Contract Price"), inclusive of Value Added Tax (VAT) if any, and all applicable taxes, which cover all labor cost and cost of supplies, materials and equipment for the above specified services;

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.





2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Contract, viz:

- (a) Mayor's / Business Permit;
- (b) Income / Business Tax Returns;
- (c) Notarized Omnibus Sworn Statement;
- (d) Winning bidder's quotation and all other documents or response to PNOC for the Supply, Delivery and Replacement of 3200 Amps Automatic Transfer *JV* Switch at PNOC Bldg. 5;
- (e) Notice of Award; and the Bidder's conforme thereto; and
- (f) Notice to Proceed.

3. In consideration of the payments to be made by the COMPANY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the COMPANY to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE NATIONAL OIL COMPANY

PABLO S. LABASBAS CONSTRUCTION CORPORATION
(CONTRACTOR)

(COMPANY)

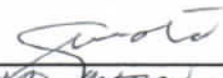
by: 
JESUS CRISTINO P. POSADAS
President and CEO
JM

by: 
CHUBASCO ORVILLO V. LABASBAS
General Manager

SIGNED IN THE PRESENCE OF:



L. G. Calaor



CARLITO POSADA SR.

September 21, 2022

NOTICE OF AWARD

Subject: Project No. : 2022-08-222
Project Title : Supply, Delivery and Replacement of 3200 Amps Automatic Transfer Switch PNOC Bldg. 5

Attention: **MR. CHUBASCO ORVILLO V. LABASBAS**
General Manager
Pablo S. Labasbas Construction Corporation

Dear Mr. Labasbas:

This is to advise Pablo S. Labasbas Construction Corporation on the acceptance of its bid to undertake the aforementioned project in the amount of **One Million Nine Hundred Sixty Three Thousand Five Hundred Ninety Two Pesos (Php 1,963,592.00).**

Contract Duration: Fifteen (15) working days

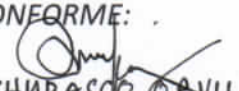
Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,



JESUS CRISTINO P. POSADAS
President and CEO

CONFIRME:



CHUBASCO ORVILLO V. LABASBAS
(Signature over Printed Name)

SEPTEMBER 21, 2022
(Date)

Philippine National Oil Company



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September 21, 2022

MR. CHUBASCO ORVILLO V. LABASBAS
General Manager
PABLO S. LABASBAS CONSTRUCTION CORPORATION
P1 Brgy. Dagum
Calbayog City, Samar

NOTICE TO PROCEED

This is to advise you that your offer for **Supply, Delivery and Replacement of 3200 Amps Automatic Transfer Switch at PNOC Bldg. 5** with Project No. 2022-08-222, amounting to **One Million Nine Hundred Sixty Three Thousand Five Hundred Ninety Two Pesos (Php 1,963,592.00)** has been accepted by the Company.

You are hereby directed to proceed with the service.

The contract agreement to this effect shall be transmitted.

Very truly yours,


JESUS CRISTINO P. POSADAS
President and CEO

Conforme:


Authorized Representative

SEPTEMBER 21, 2022
Date