

October 04, 2022

NOTICE OF AWARD

Subject: ITB No. : 2022-07-158
Project Title : Repainting of Water Tanks and replacement of Steps Ladder

Attention: **MR. CHUBASCO ORVILLO V. LABASBAS**
General Manager
Pablo S. Labasbas Construction Corporation

Dear Mr. Labasbas:

This is to advise Pablo S. Labasbas Construction Corporation on the acceptance of its bid to undertake the aforementioned project in the amount of **Three Million Two Hundred Ninety-Three Thousand Nine Hundred Fifty-Five Pesos (Php 3,293,955.00)**, in accordance with our Invitation to Bid dated July 28, 2022.

Contract Duration: One Hundred (100) Calendar Days from the issuance of the Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

CONFORME:

CHUBASCO ORVILLO V. LABASBAS
(Signature over Printed Name)

October 7, 2022
(Date)

Philippine National Oil Company



O T H I C C 4 6 0 A A

November 08, 2022

MR. CHUBASCO ORVILLO V. LABASBAS
General Manager
PABLO S. LABASBAS CONSTRUCTION CORPORATION
P1 Brgy. Dagum, Calbayog City, Samar

NOTICE TO PROCEED

This is to advise you that your offer for Repainting of Water Tanks and replacement of Steps Ladder with Project No. 2022-07-158, amounting to **Three Million Two Hundred Ninety-Three Thousand Nine Hundred Fifty-Five Pesos (PhP3,293,955.00)** has been accepted by the Company.

You are hereby directed to proceed with the same for One Hundred (100) calendar days from the issuance/receipt of this notice.

The contract agreement to this effect shall be transmitted.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

Conforme:


CHUBASCO ORVILLO V. LABASBAS
Authorized Representative

NOVEMBER 16, 2022

Date

Philippine National Oil Company



N O P 7 9 9 1 B 9 7 A

**CONTRACT FOR THE REPAINTING OF WATER TANKS
AND REPLACEMENT OF STEPS LADDER**

KNOW ALL MEN BY THESE PRESENTS:

THIS CONTRACT made the ____ day of _____ 20____ between:

PHILIPPINE NATIONAL OIL COMPANY (PNOC), a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **JESUS CRISTINO P. POSADAS**, and hereinafter referred to as the "**COMPANY**";

-and-

PABLO S. LABASBAS CONSTRUCTION CORPORATION, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with registered address at P1, Brgy. Dagum, Calbayog City, Samar, represented herein by its General Manager, **CHUBASCO ORVILLO V. LABASBAS**, and hereinafter referred to as the "**CONTRACTOR**";

WITNESSETH:

WHEREAS, the COMPANY invited Bids for certain goods and ancillary services, particularly for the Repainting of Water Tanks and Replacement of Steps Ladder within One Hundred (100) calendars days reckoned from the date of receipt of the Notice to Proceed (NTP) and has accepted a Bid by the CONTRACTOR for the supply of those goods and services in the sum of **PESOS: THREE MILLION TWO HUNDRED NINETY THREE THOUSAND NINE HUNDRED FIFTY FIVE (Php3,293,955.00)** (hereinafter called "the Contract Price"), inclusive of Value Added Tax (VAT) if any, and all applicable taxes, which cover all labor cost and cost of supplies, materials and equipment for the above specified services;

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

Handwritten signature of Jesus Cristino P. Posadas
Handwritten signature of Chubasco Orvillo V. Labasbas

Handwritten signature in blue ink

Handwritten initials in blue ink

1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Contract, viz:

- i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any.
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation.
- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the payments to be made by the COMPANY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the COMPANY to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

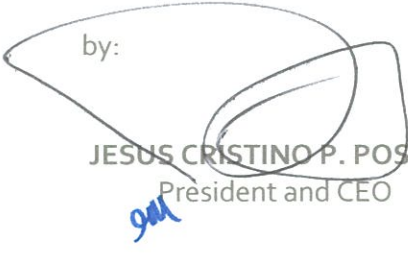
IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



PHILIPPINE NATIONAL OIL COMPANY

(COMPANY)

by:



JESUS CRISTINO P. POSADAS
President and CEO



PABLO S. LABASBAS CONSTRUCTION

CORPORATION

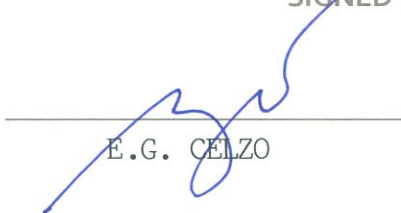
(CONTRACTOR)

by:




CHUBASCO ORVIZLO V. LABASBAS
General Manager

SIGNED IN THE PRESENCE OF:



E.G. CELZO



DENNIS ROCERO

