



August 15, 2022

NOTICE OF AWARD

Subject: RFQ No. : 2022-07-167
Project Title : Supply, Delivery, Installation, Testing and Commissioning of Submersible Pump and Motor Complete with Cable and Control Panel and Pipes

Attention: **MR. WILLIAM T. CHENG**
President & General Manager
Spandex Marketing Corporation

Dear Mr. Cheng:

This is to advise the Spandex Marketing Corporation on the acceptance of its bid to undertake the aforementioned project in the amount of **Four Hundred Seventy-Seven Thousand Pesos (Php477,000.00)**, in accordance with our Request for Quotation dated July 20, 2022.

Contract Duration: Ninety (90) Calendar Days from the receipt of Notice to Proceed.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

CONFORME:

(Signature over Printed Name)

(Date)

Philippine National Oil Company



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September 2, 2022

MR. WILLIAM T. CHENG
President & General Manager
SPANDEX MARKETING CORPORATION
4th Floor Megastate Bldg. 737 G. Araneta Avenue cor.
Agno Ext., Quezon City

NOTICE TO PROCEED

This is to advise you that your offer for **Supply, Delivery, Installation, Testing and Commissioning of Submersible Pump and Motor Complete with Cable and Control Panel and Pipes** with RFQ No. 2022-07-167, amounting to **Four Hundred Seventy-Seven Thousand Pesos (PhP477,000.00)** has been accepted by the Company.

You are hereby directed to proceed with the same for Ninety (90) Calendar days from receipt of this notice.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

Conforme:

Authorized Representative

9/23/2022

Date

**2022 CONTRACT OF SUPPLY, DELIVERY, INSTALLATION, TESTING AND
COMMISSIONING OF SUBMERSIBLE PUMP AND MOTOR COMPLETE WITH
CABLE AND CONTROL PANEL AND PIPES**

KNOW ALL MEN BY THESE PRESENTS:

This Contract made the ____ day of _____ 2022 between:

PHILIPPINE NATIONAL OIL COMPANY (PNOC), a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by the President and CEO, **JESUS CRISTINO P. POSADAS**, and hereinafter referred to as the "COMPANY";

-and-

SPANDEX MARKETING CORPORATION, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at 4TH Floor, Megastate Building, 737 G. Araneta Avenue cor. Agno Ext., Quezon City, represented herein by its President and CEO, **WILLIAM T. CHENG**, duly authorized for this purpose and hereinafter referred to as "CONTRACTOR";

WITNESSETH:

WHEREAS, the COMPANY is in need of a general contractor to undertake the supply, installation, testing and commissioning of submersible pump and motor complete with cable and control panel and pipes. The COMPANY invited Bids for supply, installation, testing and commissioning of submersible pump and motor complete with cable and control panel and pipes and has accepted a Bid by the CONTRACTOR for the supply of those services in the sum of **FOUR HUNDRED SEVENTY SEVEN THOUSAND PESOS (Php477,000.00)** which shall be paid within thirty (30) days from the presentation of billing statement (hereinafter called "the Contract Price"), inclusive of Value Added Tax (VAT), if any, and all applicable taxes, and in accordance with the terms and conditions set forth in this Contract;

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

Handwritten signatures and initials on the right side of the page, including a large signature at the bottom right and a smaller one above it.

Handwritten initials in the bottom left corner.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- a.) Request for Quotation/Proposal;
- b.) Terms of Reference;
- c.) Mayor's/ Business Permit;
- d.) Notarized Omnibus Sworn Statement;
- e.) Winning bidder's quotation and all other documents or response to PNOC for the Supply, Delivery, Installation, Testing and Commissioning of Submersible Pump and Motor Complete with Cable and Control Panel and Pipes
- f.) Notice of Award and the Bidder's conforme thereto; and
- g.) Notice to Proceed.

3. In consideration for the sum of FOUR HUNDRED SEVENTY SEVEN THOUSAND PESOS (PHP447,000.00) or such other sums as may be ascertained, SPANDEX MARKETING CORPORATION agrees to the supply, delivery, installation, testing and commissioning of submersible pump and motor complete with cable and control panel and pipes in accordance with its Bid.


4. The PHILIPPINE NATIONAL OIL COMPANY agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS WHEREOF the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE NATIONAL OIL COMPANY

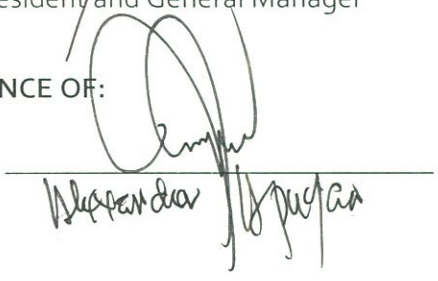
SPANDEX MARKETING CORPORATION

(COMPANY)
by: 
JESUS CRISTINO P. POSADAS
President and CEO

(CONTRACTOR)
by: 
WILLIAM T. CHENG
President and General Manager

SIGNED IN THE PRESENCE OF:

CARLITO B. PENA



2017


ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES}

Taguig

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S.S.

BEFORE ME, a Notary Public for and in the above jurisdiction, this 17th day of September, 2022 personally appeared:

Name Competent Evidence of Identity Date/Place Issued

PNOG

by:

JESUS CRISTINO P. POSADAS Passport No. S0008906A; November 20, 2017/ DFA MNL

SPANDEX MARKETING CORPORATION

by:

WILLIAM T. CHENG Driver's License No. N07-72-033589 exp 10/16/2022

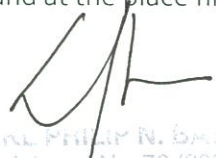
known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of three (3) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a 2022 Contract of Supply, Installation, Testing and Commissioning of Submersible Pump and Motor complete with Cable and Control Panel and Pipes.

WITNESS MY HAND AND SEAL on the date and at the place first above-written.

Doc. No. 91;
Page No. 20;
Book No. II;
Series of 2022.

2022 Contract of Supply Installation Testing and Commissioning of Submersible Pump
/cpnb


MARCELO PHILIP N. BAYAN
Appointment No. 70 (2020-2021)
Notary Public for Taguig City
Until 31 December 2021
NOC Bldg. VI, Energy Center, Rizal Dr.
Bonifacio Global City, Taguig
Roll No. 67061
PTR No. A-5438561/01-27-2022
IBP No. 177959
MCLE Compliance No. VII-000970
12/31/2022 : PM 3795

DM