



**PHILIPPINE NATIONAL OIL COMPANY**

PNOC Building VI, Energy Center, Rizal Drive,  
BGC, Taguig City  
TIN 000-169-191-000 VAT


**PURCHASE ORDER**

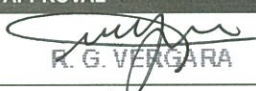
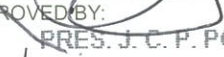
PY-716 (Rev. 09/88)

SUPPLIER NAME AND ADDRESS  <b>FIRST AND FINEST TECHNOLOGY CORP.</b> <b>BLOCK 5 LOT 7 WOODSIDE VILLAGE CANLALAY</b> <b>BIÑAN LAGUNA</b>	YOUR QUOTATION REFERENCE  <b>QUOTATION SUBMITTED BY:</b> <b>MS. LORELEI CAMAT</b>		<b>PO No 298569</b>
			REQUISITION NO. <b>ESB-22-187</b>
			DATE PO PREPARED <b>October 3, 2022</b>
			ACCOUNTING CHARGES <b>Approved Budget</b>
DELIVER PROMPTLY TO <b>PNOC ENERGY SUPPLY BASE</b> <b>BRGY. MAINAGA, MABINI</b> <b>BATANGAS</b> <b>ATTN: ENGR. C.B. PENA / A.S.A LATHROP</b>	ABOVE PURCHASE ORDER AND REQUISITION NUMBERS MUST APPEAR ON ALL SHIPPING AND BILLING DOCUMENTS. THE COMMODITY CODES SHOWN BELOW MUST APPEAR ON ALL INVOICES AND SHIPPING LISTS, CAREFULLY READ AND FOLLOW ALL INSTRUCTIONS SHOWN AT THE BACK OF THIS PURCHASE ORDER.		DOLLAR CONVERSION AMOUNT

PAYMENT TERMS (UPON SUBMISSION OF ORIGINAL INVOICE & PO)  <b>NET 30 DAYS</b>	DELIVERY TERM <b>FOB BATANGAS</b> <b>DELIVERY: WITHIN NINETY (90) CALENDAR DAYS FROM</b>
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ORIGIN	RECEIPT OF PURCHASE ORDER
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ITEM NO.	COMMODITY CODE	UM	DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT	
1		sets	= SUPPLY AND DELIVERY OF FOAM FILLED RUBBER FENDER WITHOUT TIRE NET -Florescence polyurethane foam filled with dimension 1200mm x 2000mm -Energy Absorption 91 KN-m -Warranty: one (1) year after product turn over (covers any defects in material or workmanship under normal use duing the warranty period)	2	389,935.00	PHP <u>779,870.00</u>	
***** NEXT PAGE *****							
			Philippine National Oil Company  O T H I 2 3 4 4 2 9 E				

SUPPLIER ACCEPTANCE		REVIEW AND APPROVAL	
TERMS AND CONDITIONS ACCEPTED BY:	DATE ACCEPTED:	REVIEWED BY:	 <b>R. G. VERGARA</b>
ORIGINAL PO RECEIVED BY:	DATE RECEIVED:	APPROVED BY:	 <b>PRES. J. C. P. POSADAS</b>

SUPPLIER'S COPY

No 298569

**PURCHASE ORDER**

PY - 717 (REV 01/92)

FIRST AND FINEST TECHNOLOGY CORP.

SHEET NO <sup>2</sup> OF 3

PO NO 298569

ITEM NO	COMMODITY CODE	UM	DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT								
			<p><b>PERFORMANCE SECURITY:</b></p> <p>To guarantee the faithful performance by the winning bidder of its obligation under the Contract / Purchase Order, it shall post a performance security within a maximum period of <b>TEN (10) CALENDAR DAYS</b> from the receipt of Purchase Order.</p> <p>The performance security shall be denominated in Philippine Pesos and posted in favor of the PNOC in an amount equal to the percentage of the total Contract / Purchase Order price in accordance with the following schedule:</p> <table border="1" style="width: 100%; margin: 10px 0;"> <thead> <tr> <th style="width: 70%;">Form of Performance Security</th> <th style="width: 30%;">Amount of Performance Security</th> </tr> </thead> <tbody> <tr> <td>1. Cash or Cashier's / Manager's Check issued by a universal or commercial bank</td> <td></td> </tr> <tr> <td>2. Bank draft / guarantee or irrevocable letter of credit issued by a universal or commercial bank. Provided, however, that it shall be confirmed or authenticated by a universal or commercial bank, if issued by a foreign bank</td> <td>Five Percent (5%) PhP38,993.50</td> </tr> <tr> <td>3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security: and / or</td> <td>Thirty Percent (30%) PhP233,961.00</td> </tr> </tbody> </table> <p>Failure to comply with the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.</p> <p><b>WARRANTY:</b></p> <p>FIRST AND FINEST TECHNOLOGY CORP. (FFTC) warrants that the Goods supplied under the Purchase Order are new and unused, of the most recent or current models, and that they incorporate all recent improvements in design and materials, except when the technical specifications required by the PNOC provides otherwise.</p> <p style="text-align: center;">***** NEXT PAGE (CONTINUATION OF WARRANTY) *****</p>				Form of Performance Security	Amount of Performance Security	1. Cash or Cashier's / Manager's Check issued by a universal or commercial bank		2. Bank draft / guarantee or irrevocable letter of credit issued by a universal or commercial bank. Provided, however, that it shall be confirmed or authenticated by a universal or commercial bank, if issued by a foreign bank	Five Percent (5%) PhP38,993.50	3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security: and / or	Thirty Percent (30%) PhP233,961.00
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<b>SUPPLIER ACCEPTANCE</b>		<b>REVIEW AND APPROVAL</b>	
TERMS AND CONDITION ACCEPTED BY	DATE ACCEPTED	REVIEWED BY	R.G. VERGARA
ORIGINAL PO RECEIVED BY	DATE RECEIVED	APPROVED BY	PRES. J. C. P. POSADAS

# PURCHASE ORDER

PY - 717 (REV 01/92)

FIRST AND FINEST TECHNOLOGY CORP.

SHEET NO 3 OF 3

PO NO 298569

ITEM NO	COMMODITY CODE	UM	DESCRIPTION	QUANTITY	UNIT PRICE	AMOUNT
			<p>FFTC further warrants that all Goods supplied under this Purchase Order shall have no defect, arising from design, materials, or workmanship or from any act or omission of FFTC that may develop under normal use of the supplied goods in the conditions prevailing in the country of final destination.</p> <p>The PNOC shall promptly notify FFTC in writing of any claims arising under this warranty. Upon receipt of such notice, FFTC shall, within the period specified in the bidding documents and with all the reasonable speed, repair or replace the defective goods or parts thereof, without cost to the PNOC.</p> <p>If FFTC having been notified, fails to remedy the defect(s) within the period specified in the bidding documents, the PNOC may proceed to take such remedial action as may be necessary, at FFTC's risk and expense and without prejudice to any other rights which the PNOC may have against FFTC under the contract and under the applicable law.</p> <p><u>LIQUIDATED DAMAGES:</u> When FFTC fails to satisfactorily deliver goods under the contract within the specified delivery schedule, inclusive of duly granted time extensions, if any, FFTC shall be liable for damages for the delay and shall pay PNOC liquidated damages, not by way of penalty, an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the delayed goods scheduled for delivery for every day of delay until such goods are finally delivered and accepted by PNOC. In case the total sum of liquidated damages reaches ten percent (10%) of the total contract price, PNOC may rescind the contract and impose appropriate sanctions over and above the liquidated damages to be paid.</p> <p>***** NOTHING FOLLOWS *****</p>			

SUPPLIER ACCEPTANCE

REVIEW AND APPROVAL

TERMS AND CONDITION ACCEPTED BY

DATE ACCEPTED

REVIEWED BY

R.G. VERGARA

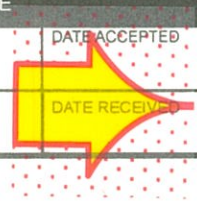
ORIGINAL PO RECEIVED BY

DATE RECEIVED

APPROVED BY

PRES. J. C. P. POSADAS

**SIGN  
HERE**



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