



PHILIPPINE NATIONAL OIL COMPANY

PNOC Building VI, Energy Center, Rizal Drive,
BGC, Taguig City
TIN 000-169-191-000 VAT

PURCHASE ORDER

PY-716 (Rev. 09/88)

| | | |
|---|---|---|
| SUPPLIER NAME AND ADDRESS FIRST AND FINEST TECHNOLOGY CORP. BLOCK 5 LOT 7 WOODSIDE VILLAGE, CANLALAY, BIÑAN, LAGUNA | YOUR QUOTATION REFERENCE PROPOSAL SUBMITTED BY: LORELEI P. CAMAT | PO No. 298719 |
| | | REQUISITION NO. ESB-23-117 |
| | | DATE PO PREPARED July 17, 2023 |
| | | ACCOUNTING CHARGES 23CA-03V |
| DELIVER PROMPTLY TO PNOC ENERGY SUPPLY BASE, BGY. MAINAGA, MABINI, BATANGAS ATTN: A.S.A. LATHROP / N.C. PASASADABA | ABOVE PURCHASE ORDER AND REQUISITION NUMBERS MUST APPEAR ON ALL SHIPPING AND BILLING DOCUMENTS. THE COMMODITY CODES SHOWN BELOW MUST APPEAR ON ALL INVOICES AND SHIPPING LISTS, CAREFULLY READ AND FOLLOW ALL INSTRUCTIONS SHOWN AT THE BACK OF THIS PURCHASE ORDER. | DOLLAR CONVERSION/AMOUNT |

| | |
|---|--|
| PAYMENT TERMS (UPON SUBMISSION OF ORIGINAL INVOICE & PO) NET 30 DAYS | DELIVERY TERM DELIVERY: WITHIN NINETY (90) CALENDAR DAYS FROM RECEIPT OF PURCHASE ORDER |
|---|--|

ORIGIN

| ITEM NO. | COMMODITY CODE | UM | DESCRIPTION | QUANTITY | UNIT PRICE | AMOUNT |
|---|----------------|------|---|----------|------------|-----------------------|
| 1 | | sets | SUPPLY AND DELIVERY OF FOAM FILLED RUBBER FENDER WITHOUT TIRE NET - DIMENSION: 1200mm x 2000mm - REACTION FORCE 280 KN - ENERGY ABSORPTION: 91 KN-m - PERFORMANCE TOLERANCE: +/- 10% - WARRANTY: ONE (1) YEAR AGAINST ANY DEFECTS IN MATERIAL OR WORKMANSHIP UNDER NORMAL USE. WARRANTY DOES NOT COVER WEAR AND TEAR PARTS AND CONSUMABLE ITEMS. | 2 | 384,900.00 | PHP <u>769,800.00</u> |
| ***** NEXT PAGE (OTHER TERMS AND CONDITIONS) ***** | | | | | | |
| NOTE: 12% VAT INCLUDED | | | | | | |



| | | | |
|---|---|--|----------------------------|
| SUPPLIER ACCEPTANCE | | REVIEW AND APPROVAL | |
| TERMS AND CONDITIONS ACCEPTED BY: LORELEI P. CAMAT | DATE ACCEPTED: SEPTEMBER 5, 2023 | REVIEWED BY: <i>[Signature]</i> | A. R. O. REYES |
| ORIGINAL PO RECEIVED BY: LORELEI P. CAMAT | DATE RECEIVED: SEPTEMBER 5, 2023 | APPROVED BY: | PRES. O. B. BUTALID |

SUPPLIER'S COPY

No. 298719

PURCHASE ORDER

PY - 717 (REV 01/92)

CONDITIONS AND INSTRUCTIONS

SHEET NO 2 OF 3

FIRST AND FINEST TECHNOLOGY CORP.

PO NO **298719**

| ITEM NO | COMMODITY CODE | UM | DESCRIPTION | QUANTITY | UNIT PRICE | AMOUNT |
|---------|----------------|----|-------------|----------|------------|--------|
|---------|----------------|----|-------------|----------|------------|--------|

PERFORMANCE SECURITY:

To guarantee the faithful performance by the winning bidder of its obligation under the Contract / Purchase Order, it shall post a performance security within a maximum period of ten (10) calendar days from the receipt of Purchase Order.

The performance security shall be denominated in Philippine Pesos and posted in favor of the PNOC in an amount equal to the percentage of the total Contract / Purchase Order price in accordance with the following schedule:

| Form of Performance Security | Amount of Performance Security |
|---|--|
| 1. Cash or Cashier's / Manager's Check issued by a universal or commercial bank | Five Percent (5%) PHP 38,490.00 |
| 2. Bank draft / guarantee or irrevocable letter of credit issued by a universal or commercial bank. Provided, however, that it shall be confirmed or authenticated by a universal or commercial bank, if issued by a foreign bank | |
| 3. Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty Percent (30%) PHP 230,940.00 |

Failure to comply with the above-mentioned requirement shall constitute sufficient ground for the annulment of the award and forfeiture of the bid security.

WARRANTY:

FIRST AND FINEST TECHNOLOGY CORP. (FFTC) warrants that the Goods supplied under the Purchase Order are new and unused, of the most recent or current models, and that they incorporate all recent improvements in design and materials, except when the technical specifications required by the PNOC provides otherwise.

~~~~~ NEXT PAGE (CONTINUATION OF WARRANTY) ~~~~~

**SUPPLIER ACCEPTANCE**

**REVIEW AND APPROVAL**

TERMS AND CONDITION ACCEPTED BY

*Lorelei P. Camat*  
**LORELEI P. CAMAT**

DATE ACCEPTED

SEPTEMBER 5, 2023

REVIEWED BY

*A. R. O. Reyes*  
**A. R. O. REYES**

ORIGINAL PO RECEIVED BY

*Lorelei P. Camat*  
**LORELEI P. CAMAT**

DATE RECEIVED

SEPTEMBER 5, 2023

APPROVED BY

*[Signature]*  
**PRES. O. B. BUTALID**



