

## NOTICE OF CANCELLATION

### Rebidding for the Third Party Appraisal of Various PNOC Properties

Reference No.: **2023-06-172**

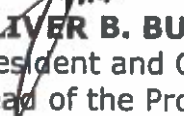
This is to inform all concerned that the Philippine National Oil Company (PNOC) is cancelling the Public Bidding for the above-mentioned project citing Section 41(c)(ii) of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, to wit:

*"The HoPE reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract in the following situations:*

*xxx*

*c. For any justifiable and reasonable ground where the award of the contract will not redound to the benefit of the GoP, as follows: xxx...; (ii) if the project is no longer necessary as determined by the HOPE;....xxx."*

Issued this 16 January 2024.



**OLIVER B. BUTALID**  
President and CEO  
Head of the Procuring Entity