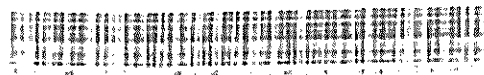




Office of the President of the Philippines
GOVERNANCE COMMISSION
FOR GOVERNMENT OWNED OR CONTROLLED CORPORATION
3F, EDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1225



28 FEBRUARY 2023

JESUS CRISTINO P. POSADAS
President and CEO
PHILIPPINE NATIONAL OIL COMPANY (PNOC)
PNOC Building 6, Energy Center, Rizal Drive,
Bonifacio Global City Taguig City

ACKNOWLEDGEMENT RECEIPT

LETTER 27 FEBRUARY 2023
DATE:

RE: LETTER FROM PNOC TO GCG SUBMITTING THE
UPDATED GOVERNMENT CORPORATION
INFORMATION SHEET (GCIS) FOR THE PERIOD
ENDING 31 DECEMBER 2022

The said document was officially received by the Governance Commission on 28 February 2023 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: 0-0311-28-02-2023-003759.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

PRIVACY NOTICE Any or all personal data you provided will only be used to process your transaction with the GCG and for other compatible purposes. All collected data will be kept secure and confidential, unless otherwise authorized by law. They will be disposed of as soon as the purpose for their use has been achieved. Only aggregate or anonymized data shall be subject to further processing. We respect your rights under the Data Privacy Act. Should you wish to exercise any such rights in relation to our processing of your personal data, or have questions or clarifications relative to privacy and data protection, you may contact the GCG - Data Privacy Team at privacy@gcg.gov.ph. You may lodge your complaint or submit an incident report form in the same email address.

"Upholding a Transparent and Responsive GOCC Sector for the Filipino People"

GOVERNANCE COMMISSION FOR GOVERNMENT OWNED OR CONTROLLED CORPORATION

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS) FOR THE PERIOD ENDING DECEMBER 31, 2022	
GENERAL INSTRUCTIONS: 1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT. 2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED. 3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. 4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE. 5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND. 6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED. 7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS	
===== PLEASE PRINT LEGIBLY =====	
GOVERNMENT CORPORATION NAME: Philippine National Oil Company (PNOC)	DATE CREATED: <div style="text-align: center;">9-Nov-1973</div>
SECONDARY NAME, IF ANY: N.A.	FISCAL YEAR END: DECEMBER 2022
CHARTER, IF ANY: Presidential Decree No. 334, as amended	CORPORATE TAX IDENTIFICATION NUMBER (TIN) 000-169-191-000
DATE OF ANNUAL MEETING PER BY-LAWS: N.A.	URL ADDRESS: www.pnoc.com.ph
ACTUAL DATE OF ANNUAL MEETING: N.A.	E-MAIL ADDRESS:
COMPLETE PRINCIPAL OFFICE ADDRESS: <div style="text-align: center;">PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig</div>	FAX NUMBER:
COMPLETE BUSINESS ADDRESS: <div style="text-align: center;">PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig</div>	TELEPHONE NUMBER(S): 8789-7662
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit ATTACHED AGENCY (if applicable):	GEOGRAPHICAL CODE:
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Presidential Decree No. 334, as amended	
===== INTERCOMPANY AFFILIATIONS =====	
PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS
NOTE: USE ADDITIONAL SHEET IF NECESSARY	

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, if applicable							
	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)			
	N/A	10,000,000	no par value shares	N/A			
TOTAL		10,000,000	TOTAL P				
SUBSCRIBED CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
	1	N/A	2,000,000	None	50.00	100,000,000.00	
			6,029,191		500.00	3,014,595,500.00	
TOTAL		8,029,191	TOTAL	TOTAL P	3,114,595,500.00		100%
PAID-UP CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
	1	N/A	2,000,000	50.00	100,000,000		
			6,029,191	500.00	3,014,595,500		
TOTAL		8,029,191	TOTAL	P	3,114,595,500.00	100%	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Raphael Perpetuo M. Lotilla 23 Andrew St., Metroheights Culiati, Quezon City	Y	C	N	Chairman	E/C, G/C	110-843-846		Chairman, PNOC Exploration Corp. and PNOC Renewables Corp.
2. Jesus Cristino P. Posadas 29 Eagle St. Capitol Hills Golf Subd. Old Balara, Quezon City	Y	M	N	President and CEO	E/M, G/M	119-173-658-000		
3. Adolf P. Borje Alabado's Farm, Brgy. Morales Koronadal City, South Cotabato	Y	M	N		A/M, G/M	939-077-832		Board Member, Gulf Oil Philippines Inc.
4. Romeo V. Poquiz 4 J. Vargas St., AFPOVAL Phase 1, Western Bicutan, Taguig City	Y	M	N		R/C, A/M, G/M	127-312-622		
5. Michael Ted R. Macapagal 61A Mercurio St. Brgy. Mabayan, Olongapo Olongapo City	Y	M	N		E/M, R/M, N/C	412-963-750		
6. John J. Arenas 2408 Bougainvillea St. Dasmariñas Village, Makati City	Y	M	N		E/M, R/M, N/M	203-549-143		President & Board Member, PNOC Renewables Corp., Board Member, Gulf Oil Philippines Inc.
7. Celestina Ma. Jude P. De la Serna 15 F. Rocha St. Pob 3, Tagbilaran City, Bohol	Y	M	N		N/M, G/M	148-785-597-000		
8. Joel R. Caminade 103 T. Claudio St. Tacloban City	Y	M	N		E/M, A/C	146-855-444		Board Member, Goodyear Philippines Inc.
9. Graciela M. Barleta 366 City Subdivision San Pablo City	N		N	Senior VP		152-026-056		
10. Evangeline B. Albaytar Unit 505, Pansea Building Royal Palm Residences Acacia Estate, Taguig City	N		N	Senior VP		103-562-980		
11. Ronald C. Chua 4320E One Rockwell East, Rockwell Center, Makati City	N		N	Senior VP		220-915-288		
12. Antonio G. Buenviaje Block 24 Lot 13, Gardens of Maia Alta Dalig, Antipolo City	N		N	Corporate Secretary		111-787-224		
INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "N" IF MEMBER OF THE NOMINATION AND REMUNERATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "E" FOR EXECUTIVE COMMITTEE; "R" FOR RISK								

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company

BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	see Annex "C"	Raphael Perpetuo M. Lotilla Michael Ted R. Macapagal John J. Arenas Jesus Cristino P. Posadas Joel R. Caminade
Audit Committee	see Annex "C"	Joel R. Caminade Adolf P. Borje Romeo V. Poquiz
Risk Management Committee	see Annex "D"	Romeo V. Poquiz Michael Ted R. Macapagal John J. Arenas
Nomination and Remuneration Committee	see Annex "D"	Michael Ted R. Macapagal John J. Arenas Celestina Ma. Jude P. De la Serna
Governance Committee	see Annex "D"	Raphael Perpetuo M. Lotilla Adolf P. Borje Romeo V. Poquiz Jesus Cristino P. Posadas Celestina Ma. Jude P. De la Serna

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
PNOG Exploration Corporation	Subsidiary	99.79%
PNOG Renewables Corporation	Subsidiary	100%
PNOG Alternative Fuels Corporation *1	Subsidiary	100%
PNOG Development and Manage- ment Corporation *1	Subsidiary	98.08%
PNOG Shipping and Transport Corporation *2	Subsidiary	100%
Gulf Oil Phils, Inc.	Affiliate	35%
Goodyear Phils., Inc.	Affiliate	11%
Philippine Mining Development Corp.	Affiliate	36%
PNOG Coal Corporation *3	Subsidiary	100%
PNOG Tankers Corporation *4	Subsidiary	100%
PNOG Oil Carrier Inc. *4	Subsidiary	100%
<p>*1 - abolished as approved by the President of the Philippines thru the recommendation of GCG per Memorandum Order Nos. 2014-25 (PDMC) and 2014-26 (PAFC) dated September 29, 2014.</p> <p>*2 - ceased operations effective March 15, 2013, per Board Resolution No. 2111, S' 2013, dated February 7, 2013.</p> <p>*3 - ceased operations effective May 31, 2002 per Board Resolution No. 1409, S' 2002 dated May 15, 2002</p> <p>*4 - ceased operations effective Dec 31, 1996, per Board Resolution No. 1086, S'1996 dated January 24, 1996</p>		
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
GOVERNMENT CORPORATION NAME: Philippine National Oil Company						
TOTAL NUMBER OF STOCKHOLDERS:		One (1)				
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED			% OF OWNER- SHIP	AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)			
1. Republic of the Philippines		2,000,000	50.00	100.00	100,000,000.00 3,014,595,500.00	N / A
		6,029,191	500.00			
2. nothing follows						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
			TOTAL AMOUNT OF PAID-UP CAPITAL		3,114,595,500	

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS (net of allowance for decline in value of investment)	5,085,937,389.90	SEE ANNEX A	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS	8,605,049,783.69	SEE ANNEX B	
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
N / A			
3. TREASURY SHARES - NONE	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR (2021) - P29,596,783,654			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: (2021) - P500,000,000			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH	500,000,000		
5.2 STOCK	NONE		
5.3 PROPERTY	NONE		
TOTAL	500,000,000		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
NONE	NONE	N/A	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.	N/A	N/A	N/A
DATE ISSUED:	N/A	N/A	N/A
DATE STARTED OPERATIONS:	N/A	N/A	N/A
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR - 2021 (in PhP) 1,770,000	TOTAL NO. OF OFFICERS- 12	TOTAL NO. OF RANK & FILE EMPLOYEES - 114	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		
		Loan	Grant	Project	Tax	Bank loans
	N/A	N/A	N/A	N/A	N/A	N/A
	Other Source	Total Local Component	Total Cost	Status		
Purchase of Furniture and Equipment	20,906,712	20,906,712	20,906,712			
Building improvement (PPE)	39,391,034	39,391,034	39,391,034			
Land improvement (Investment Property)	0	0	0			
Total			60,297,746			

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

INCOME STATEMENT

For the period ending December 31, 2022 - Preclosing (Unaudited)

	Amount
INCOME	
Service and Business Income	6,299,968,056
Gains	73,516,849
Other Non-operating Income	668,621
Total Income	6,374,153,526
Less: Share of National Government	
Income After Share of National Government	
EXPENSES	
Business Expenses	0
Personnel Services	162,285,453
Maintenance and Other Operating Expenses	213,802,613
Financial Expenses	7,065,851
Direct Costs	1,475,918,048
Non-Cash Expenses	51,875,986
Others	32,419,748
Total Expenses	1,943,367,699
Net Income (Loss) Before Subsidy	4,430,785,827
Subsidy Income	0
Net Income (Loss) Before Tax	4,430,785,827
Income Tax Expense	1,068,742,773
Net Income (Loss) After Tax	3,362,043,054
Other Comprehensive Income (Loss)	1,300,000
Comprehensive Income	3,363,343,054

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CASH FLOW STATEMENT

For the period ending December 31, 2022 - Preclosing (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	5,633,887,674
Cash Outflows	(1,312,083,803)
Net Cash Provided By (Used in) Operating Activities	4,321,803,871
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	888,003,458
Cash Outflows	(3,403,493,849)
Net Cash Provided By (Used In) Investing Activities	(2,515,490,391)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	0
Cash Outflows	(459,732,691)
Net Cash Provided By (Used In) Financing Activities	(459,732,691)
Net Increase (Decrease) in Cash and Cash Equivalents	1,346,580,789
Effects of Exchange Rate Changes on Cash and Cash Equivalents	0
Cash and Cash Equivalents, Beginning of Period	651,981,673
Cash and Cash Equivalents, End of Period	1,998,562,462

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME:

PHILIPPINE NATIONAL OIL COMPANY

For the period ending December 31, 2022 - Preclosing (Unaudited)

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
I. Cash on Hand	155,238			Issue	Maturity
II. Cash in Banks	707,660,878				
III. Net Deposits with BTr	0				
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	0				
V. Special Series Placements with BTr (Identify those under trust agreements)	0				
VI. Investments in Other Securities	7,104,221,203.16	PLS SEE ANNEX B			
VII. Others	1,500,828,581	PLS SEE ANNEX B			

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

BALANCE SHEET

For the period ending December 31, 2022 - Preclosing (Unaudited)

	Amount
Current Assets	
Cash & Cash Equivalents	1,998,562,462
Financial Assets	954,508,042
Other Investments	214,000,000
Receivables	961,215,390
Other Current assets	385,130,040
Total Current Assets	4,513,415,934
Non-Current Assts	
Financial Assets	6,106,837,702
Investments in Associates/Affiliates	84,708,984
Investments in Subsidiaries	4,859,775,056
Other Investments	141,549,450
Investment Property	10,959,332,355
Property and Equipment	658,408,623
Intangible Asset	2,441
Deferred tax Assets	656,004,395
Banked Gas Inventory	11,930,040,563
Other Non-current assets	253,887
Total Non-current Assets	35,396,913,456
TOTAL ASSETS	39,910,329,390
LIABILITIES	
Current Liabilities	
Financial Liabilities	138,582,245
Inter-Agency Payables	395,376,585
Trust Liabilities	268,781,155
Other Payables	1,987,338,720
Total Current Liabilities	2,790,078,705
Non-Current Liabilities	
Deferred Credits/Unearned Income	335,554,747
Provisions	43,952,716
Deferred tax liabilities	2,330,880,617
Total Non-current Liabilities	2,710,388,080
TOTAL LIABILITIES	5,500,466,785
EQUITY	
Contributed Capital	3,114,595,519
Retained Earnings	31,294,438,336
Cumulative Changes in Fair Value	828,750
TOTAL EQUITY	34,409,862,605
TOTAL LIABILITIES AND EQUITY	39,910,329,390

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

For the period ending December 31, 2022 - Preclosing (Unaudited)

NET OPERATING INCOME	Amount
Schedule 1A	
Accounts receivable - national government	
Clients deposit	
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	67,120,650
Collection of receivables -- employees/others	803,380
Collection of receivables -- clients, employees, others	
Collection of Sales (Banked gas, ESB and PIP))	5,009,260,176
Dividend Income	
Foreign Exchange gains (loss)	71,255,717
Gain on sale of assets	2,261,132
Interest and penalties	
Interest on investments and deposits	
Lease income (office space)	
Lease income from acquired assets	467,231,069
Lease payment receivable -- car plan	
Due from/to Subsidiaries	(11,901,514)
Increase in other current assets	
Income tax payment	(579,334,077)
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Payment of financial expense	(7,065,851)
Other expenses	
Add: (other Receipts)	19,020,062
Total:	5,038,650,744
TOTAL:	5,038,650,744

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

CHART OF ACCOUNTS

For the period ending December 31, 2022 - Preclosing (Unaudited)

Net Operating Income	5,038,650,744
Proceeds from Matured Investments	698,223,895
Purchase of Investments	(3,387,700,997)
Collection of dividends from subsidiaries/affiliates	1,924,230
Advances to subsidiaries	(11,901,514)
Interest Income	153,416,741
Capital Expenditures	(15,792,853)
Dividend Payments	(459,732,691)
CASH SURPLUS/DEFICIT	2,017,087,555
Operating Receipts	
Sale of goods/services	5,543,611,895
Income from commitment and gtee fee	
Filing, processing & amendment fees	
Forex gain	71,255,717
Fund Arrangement Fees	
Add: (Other receipts)	19,020,062
TOTAL:	5,633,887,674
Current Subsidies:	
Other receipts:	
Total Receipts:	5,633,887,674
Add/(Less):	
Gain on sale of fixed assets	2,261,132
Other Income (charges)	668,621
Income tax	(579,334,077)
Other current expenditures	(1,695,440,296)
Total:	3,362,043,054

I, JESUS CRISTINO P. POSADAS, President & CEO OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 21 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 27TH DAY OF FEBRUARY 2023 IN THE CITY OF TAGUIG.

JESUS CRISTINO P. POSADAS

(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN TAGUIG CITY/PROVINCE, PHILIPPINES ON 02/28/2023, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS TAX IDENTIFICATION WITH NO. 119-173-658-000.

DOC. NO. 394 :
PAGE NO. 80 :
BOOK NO. 71 :
SERIES OF 2023 :

NOTARY PUBLIC FOR _____ CITY/PROVINCE
Notarial Commission No. _____
Commission expires on December 31, _____
Roll of Attorney Number _____
PTR No. _____
IBP No. _____
Office Address: _____

CARL PHILIP N. BATUCAN

Appointment No. 56 (2022-2023)

Notary Public for Taguig City

Until 31 December 2023

PNOC Bldg. VI, Energy Center, Rizal Drive

Bonifacio Global City, Taguig

Roll No. 67061

PTR No. A-5701182/Taguig City/01-12-2023

IBP No. 289325/01-17-2023

MCLE Compliance No. VII-0009702

PHILIPPINE NATIONAL OIL COMPANY
Investment of Corporate Funds in Stocks
For the period ending December 31, 2022 - Preclosing

SUBSIDIARIES	AMOUNT	ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	NET	BOARD RESOLUTIONS
PNOC EXPLORATION CORP	2,019,188,332.02		2,019,188,332.02	Reso No.335 S'1983 (3/11/83), Reso No. 537 S'1989 (4/26/89), Reso No. 1059 S'1995 (11/22/95), Reso No. 1226 S'1998 (5/6/98), Reso No.1249 S'1998 (9/30/98), Reso No. 1283 S'1999 (9/8/99), Reso No. 1290 S'2000 (1/12/2000)
PNOC ALTERNATIVE FUELS CORP.	2,400,000,000.00		2,400,000,000.00	Reso No. 793 S'1993 (4/28/93), Reso No. 886 S'1994 (2/24/94), Reso No. 922 S'1994 (5/25/94), Reso No.1076 S'1996 (1/10/1996), Reso No.1274 S'1999 (5/26/99), Reso No.1308 S'2000 (4/12/2000)
PNOC RENEWABLES CORP. (formerly PNOC Dockyard and Engineering Corp)	374,972,000.00		374,972,000.00	Reso No. 289 S'1981 (5/15/81); Reso No. 640 S'1991 (1/24/91), Reso No.730 S'1992 (7/9/92)
PNOC SHIPPING & TRANSPORT CORP.	190,000,000.00	190,000,000.00	0.00	Reso No. 289 S'1981 (5/15/81); Reso No. 590 S'1990 (3/14/90)
PNOC DEVELOPMENT & MGT. CORP. (formerly Filoil Refinery Corporation)	65,614,723.93		65,614,723.93	Reso No. 213 S'1978 (4/4/78), Reso No.1434 S'2002 (10/23/2002)
PNOC COAL CORP.	427,067,950.00	427,067,950.00	0.00	Reso No. 295 S'1981 (6/11/81); Reso No. 310 S'1981 (12/23/81); Reso No. 344 S'1982; Reso No. 638 S'1991 (1/24/91), Reso No. 1027 S'1995 (5/24/95); Reso No.1028 S'1995 (5/24/95)
PNOC OIL CARRIERS INC	101,615,342.95	101,615,342.95	0.00	Reso No. 455 S'87 dated 11/11/87
PNOC TANKERS CORP.	50,000,000.00	50,000,000.00	0.00	Reso No.313 S'1982 (4/19/82), Reso No. 639 S'1991 (1/24/91)
GOODYEAR, PHILIPPINES	96,453,350.00		96,453,350.00	Reso No. 239 S'1979 (6/20/79), Reso No. 361 S'1984 (12/12/84)
GULF OIL PHLS., INC.	84,708,983.95		84,708,983.95	Reso No. 1154 S'1997 (4/10/97)
PHILIPPINE MINING DEVELOPMENT CORP.	45,000,000.00		45,000,000.00	Reso No. 1462, S'2006 (11/10/06)
TALISAY BIOENERGY, INC.	57,685,381.76	57,685,381.76	0.00	Reso No. 1516, S'2004 (8/26/04)
TOTAL	5,912,306,064.61	826,368,674.71	5,085,937,389.90	

Schedule of Investment in Other Securities
as of 31 December 2022

A. Investment in Government Securities

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Date Issue	Maturity
Fixed Term Treasury Notes	LBP	144,961,747.35	6697	4.015000	18-Mar-2013	19-Jul-2031
Fixed Term Treasury Notes	LBP	84,574,198.41	6753	5.125000	24-Sep-2014	21-Mar-2033
Fixed Term Treasury Notes	LBP	104,748,116.27	2916	3.305000	26-Aug-2016	20-Aug-2024
Fixed Term Treasury Notes	LBP	102,129,134.91	2419	3.275000	05-Sep-2016	21-Apr-2023
Fixed Term Treasury Notes	LBP	100,119,412.37	3276	3.620000	20-Sep-2016	09-Sep-2025
Fixed Term Treasury Notes	LBP	184,914,663.40	3162	4.240000	12-Jan-2017	09-Sep-2025
Fixed Term Treasury Notes	LBP	109,521,643.93	2360	4.230000	30-Aug-2019	14-Feb-2026
Fixed Term Treasury Notes	LBP	207,008,322.74	834	1.875000	07-Jan-2021	21-Apr-2023
Fixed Term Treasury Notes	LBP	52,354,081.34	1685	2.600000	28-Jan-2021	09-Sep-2025
Fixed Term Treasury Notes	LBP	199,868,468.46	1091	4.300000	12-Apr-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	49,981,031.40	1081	4.330000	22-Apr-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	236,608,486.50	1043	4.950500	30-May-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	296,810,606.32	1,042	498.000%	31-May-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	99,434,630.50	1034	4.785000	08-Jun-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	103,571,218.39	1346	5.514000	09-Jun-2022	14-Feb-2026
Fixed Term Treasury Notes	LBP	99,914,921.80	1314	5.880000	11-Jul-2022	14-Feb-2026
Retail Treasury Bonds	LBP	109,663,147.43	5334	5.225000	13-Mar-2012	20-Oct-2026
Retail Treasury Bonds	LBP	200,000,000.00	3652	3.500000	20-Sep-2016	20-Sep-2026
Retail Treasury Bonds	LBP	370,000,000.00	1826	2.625000	12-Aug-2020	12-Aug-2025
Retail Treasury Bonds	LBP	40,101,539.22	1673	2.652500	12-Jan-2021	12-Aug-2025
Retail Treasury Bonds	LBP	251,406,617.85	1666	2.575500	19-Jan-2021	12-Aug-2025
Retail Treasury Bonds	LBP	20,112,955.40	1644	2.610000	10-Feb-2021	12-Aug-2025
Retail Treasury Bonds	LBP	79,711,165.67	1622	2.770000	04-Mar-2021	12-Aug-2025
Retail Treasury Bonds	LBP	101,000,000.00	1096	2.375000	09-Mar-2021	09-Mar-2024
Retail Treasury Bonds	LBP	29,618,415.28	1089	2.945000	16-Mar-2021	09-Mar-2024
Retail Treasury Bonds	LBP	149,006,910.78	1059	2.755000	15-Apr-2021	09-Mar-2024
Retail Treasury Bonds	LBP	99,753,814.76	1045	2.605000	29-Apr-2021	09-Mar-2024
Retail Treasury Bonds	LBP	99,740,371.42	1545	2.720000	20-May-2021	12-Aug-2025
Retail Treasury Bonds	LBP	54,976,933.27	1525	2.687500	09-Jun-2021	12-Aug-2025
Retail Treasury Bonds	LBP	30,017,431.49	997	2.365000	16-Jun-2021	09-Mar-2024
Retail Treasury Bonds	LBP	100,406,299.39	891	2.220000	30-Sep-2021	09-Mar-2024
Retail Treasury Bonds	LBP	100,124,573.84	862	2.450500	29-Oct-2021	09-Mar-2024
Retail Treasury Bonds	LBP	50,000,000.00	2008	4.625000	02-Dec-2021	02-Jun-2027
Retail Treasury Bonds	LBP	78,993,050.40	1300	3.235000	20-Jan-2022	12-Aug-2025
Retail Treasury Bonds	LBP	197,191,096.38	1296	3.300000	24-Jan-2022	12-Aug-2025
Retail Treasury Bonds	LBP	50,040,804.42	753	2.540000	15-Feb-2022	09-Mar-2024
Retail Treasury Bonds	LBP	99,985,345.28	746	2.625000	22-Feb-2022	09-Mar-2024

Schedule of Investment in Other Securities
as of 31 December 2022

A. Investment in Government Securities

Particulars	Bank	Amount	Term	Rate	Date	
			(No. Of Days)	(Per Annum)	Issue	Maturity
Retail Treasury Bonds	LBP	99,383,751.70	737	3.050000	03-Mar-2022	09-Mar-2024
Retail Treasury Bonds	LBP	300,000,000.00	1826	4.875000	04-Mar-2022	04-Mar-2027
Retail Treasury Bonds	LBP	79,596,991.82	1821	5.030000	09-Mar-2022	04-Mar-2027
Retail Treasury Bonds	LBP	9,891,924.86	724	3.100000	16-Mar-2022	09-Mar-2024
Retail Treasury Bonds	LBP	39,590,738.51	710	3.125000	30-Mar-2022	09-Mar-2024
Retail Treasury Bonds	LBP	24,662,762.48	653	3.640000	26-May-2022	09-Mar-2024
Retail Treasury Bonds	LBP	98,200,040.17	638	3.705000	10-Jun-2022	09-Mar-2024
Retail Treasury Bonds	LBP	29,404,214.29	633	3.875000	15-Jun-2022	09-Mar-2024
Retail Treasury Bonds	LBP	48,922,313.78	607	4.180000	11-Jul-2022	09-Mar-2024
Retail Treasury Bonds	LBP	51,605,570.09	610	4.080000	11-Jul-2022	12-Mar-2024
Retail Treasury Bonds	LBP	48,880,204.73	597	4.320000	21-Jul-2022	09-Mar-2024
Retail Treasury Bonds	LBP	146,874,897.51	571	4.385000	16-Aug-2022	09-Mar-2024
Retail Treasury Bonds	LBP	94,965,967.53	1092	4.876000	16-Aug-2022	12-Aug-2025
Retail Treasury Bonds	LBP	100,000,000.00	2008	5.750000	07-Sep-2022	07-Mar-2028
Retail Treasury Bonds	LBP	99,217,282.74	342	4.530000	07-Sep-2022	15-Aug-2023
Retail Treasury Bonds	LBP	99,212,651.55	341	4.550000	08-Sep-2022	15-Aug-2023
Retail Treasury Bonds	LBP	97,760,688.03	2007	6.340000	08-Sep-2022	07-Mar-2028
Retail Treasury Bonds	LBP	50,156,004.70	149	4.430000	15-Sep-2022	11-Feb-2023
Retail Treasury Bonds	LBP	101,552,316.19	544	4.940000	15-Sep-2022	12-Mar-2024
Retail Treasury Bonds	DBP	50,675,000.00	2008	4.625000	02-Dec-2021	02-Jun-2027
Treasury Bills	LBP	19,780,891.09	352	1.420000	24-Jan-2022	11-Jan-2023
Treasury Bills	LBP	9,889,908.38	355	1.415000	28-Jan-2022	18-Jan-2023
Treasury Bills	LBP	9,880,479.40	364	1.500000	23-Feb-2022	22-Feb-2023
Treasury Bills	LBP	9,868,332.20	364	1.655000	16-Mar-2022	15-Mar-2023
Treasury Bills	LBP	9,864,030.90	364	1.710000	23-Mar-2022	22-Mar-2023
Treasury Bills	LBP	9,849,130.13	364	1.901000	27-Apr-2022	26-Apr-2023
Treasury Bills	LBP	19,716,556.27	350	1.855000	27-Apr-2022	12-Apr-2023
Treasury Bills	LBP	14,775,609.22	343	2.000000	25-May-2022	03-May-2023
Treasury Bills	LBP	20,661,290.66	364	2.035000	08-Jun-2022	07-Jun-2023
Treasury Bills	LBP	14,709,457.14	364	2.454000	22-Jun-2022	21-Jun-2023
Treasury Bills	LBP	97,659,255.13	364	2.981000	13-Jul-2022	12-Jul-2023
Treasury Bills	LBP	29,234,605.62	364	3.258000	20-Jul-2022	19-Jul-2023
Treasury Bills	LBP	45,292,756.79	364	3.356000	27-Jul-2022	26-Jul-2023
Treasury Bills	LBP	7,795,984.07	363	3.265500	28-Jul-2022	26-Jul-2023
Treasury Bills	LBP	9,716,392.57	364	3.635000	10-Aug-2022	09-Aug-2023
Treasury Bills	LBP	134,070,641.82	364	3.650000	17-Aug-2022	16-Aug-2023

Schedule of Investment in Other Securities
as of 31 December 2022

A. Investment in Government Securities

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Date Issue	Maturity
Treasury Bills	LBP	9,705,345.86	364	3.782000	24-Aug-2022	23-Aug-2023
Treasury Bills	LBP	67,956,054.72	357	3.820000	31-Aug-2022	23-Aug-2023
Treasury Bills	LBP	97,508,760.78	314	3.685000	08-Sep-2022	19-Jul-2023
Treasury Bills	LBP	72,887,850.69	309	3.700000	13-Sep-2022	19-Jul-2023
Treasury Bills	LBP	49,288,871.42	181	3.600000	15-Sep-2022	15-Mar-2023
Treasury Bills	LBP	19,695,892.08	180	3.875000	30-Sep-2022	29-Mar-2023
Treasury Bills	LBP	26,776,774.72	182	4.650000	26-Oct-2022	26-Apr-2023
Treasury Bills	LBP	24,072,423.29	364	4.810000	26-Oct-2022	25-Oct-2023
Treasury Bills	LBP	9,612,841.54	362	5.057500	18-Nov-2022	15-Nov-2023
Treasury Bills	LBP	9,603,006.88	365	5.150000	29-Nov-2022	29-Nov-2023
Treasury Bills	DBP	11,510,513.80	355	1.430000	18-Feb-2022	08-Feb-2023
Treasury Bills	DBP	11,464,279.26	363	2.180000	16-Jun-2022	14-Jun-2023
Treasury Bills	DBP	21,529,950.20	329	3.710000	07-Sep-2022	02-Aug-2023
Treasury Bills	DBP	50,918,839.48	323	4.902500	20-Dec-2022	08-Nov-2023
	SUB-TOTAL	7,104,221,203.16				

b.Others

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Date Issue	Maturity
Special Savings Deposit	LBP	100,000,000.00	229	2.75000	02-Sep-2022	19-Apr-2023
Special Savings Deposit	LBP	114,000,000.00	182	4.50000	18-Oct-2022	18-Apr-2023
Special Savings Deposit	LBP	50,000,000.00	56	3.71000	28-Nov-2022	23-Jan-2023
Special Savings Deposit	LBP	20,000,000.00	49	3.70000	05-Dec-2022	23-Jan-2023
Special Savings Deposit	LBP	10,205,245.53	32	0.50000	15-Dec-2022	16-Jan-2023
Special Savings Deposit	LBP	50,000,000.00	34	3.00000	20-Dec-2022	23-Jan-2023
Special Savings Deposit	LBP	35,000,000.00	15	1.50000	28-Dec-2022	12-Jan-2023
USD Time Deposit (in PHP)**	LBP	464,996,700.00	42	1.40000	05-Dec-2022	16-Jan-2023
USD Time Deposit (in PHP)**	LBP	656,626,635.00	41	1.575000	13-Dec-2022	23-Jan-2023
	SUB-TOTAL	1,500,828,580.53				
	TOTAL	8,605,049,783.69				

** USD20,117,000.00 @ PHP 55.755 (closing rate on December 31,2022)

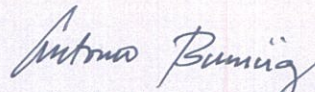
PHILIPPINE NATIONAL OIL COMPANY	
BOARD COMMITTEES	FUNCTION
Executive Committee	<p>The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by 2/3 of all its members on such specific matters within the competence of the Board of Directors as may from time to time be delegated to the Executive Committee in accordance with the Company's By-Laws, except with respect to:</p> <ol style="list-style-type: none"> 1. the filling of vacancies on the Board or in the Executive Committee; 2. the amendment or repeal of By-Laws or the adoption of new By-Laws; 3. the amendment or repeal of any resolution of the Board of Directors unless such authority has been granted to it by the Board; 4. the distribution of cash dividends; and 5. the exercise of powers delegated by the Board exclusively to other committees, if any.
Audit Committee	<ol style="list-style-type: none"> (1) Overseeing, monitoring and evaluating the adequacy and effectiveness of the PNOC's internal control system, engage and provide oversight of the PNOC's internal and external auditors and coordinate with the Commission on Audit (COA); (2) Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements; (3) Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies; (4) Ensuring that internal auditors have free and full access to all the PNOC's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results; and (5) Developing a transparent financial management system that will ensure the integrity of internal control activities throughout PNOC through a procedures and policies handbook that will be used by the entire organization.

PHILIPPINE NATIONAL OIL COMPANY	
BOARD COMMITTEES	FUNCTION
Risk Management Committee	<p>(1) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PNOC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;</p> <p>(2) Developing the Risk Management Policy of PNOC, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PNOC, especially at the Board and Management level; and</p> <p>(3) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals.</p>
Nomination and Remuneration Committee	<p>(1) Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p> <p>(2) Reviewing and evaluating the qualifications of all persons nominated to positions in PNOC which require appointment by the Board;</p> <p>(3) Recommending to the GCG nominees for the shortlist in line with the PNOC and its subsidiaries' Board composition and succession plan; and</p> <p>(4) Developing recommendations to the GCG for updating the CPCS and ensuring that the same continues to be consistent with the PNOC's culture, strategy, control environment, as well as the pertinent laws, rules and regulations.</p>
Governance Committee	<p>(1) Overseeing the periodic performance evaluation of the Board and its committees and Management; and also conducting an annual self-evaluation of their performance;</p> <p>(2) Deciding whether or not a Director is able to and has been adequately carrying out his/her duties as director bearing in mind the director's contribution and performance (e.g. competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;</p> <p>(3) Recommending to the Board regarding the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and</p> <p>(4) Recommending the manner by which the Board's performance may be evaluated and proposing an objective performance criteria to be approved by the Board. Such performance indicators shall address how the Board will enhance long-term shareholder value.</p>

CERTIFICATION

This is to certify that the information encoded and contained in the Government Corporation Information Sheet ("GCIS") of the **PHILIPPINE NATIONAL OIL COMPANY ("PNOC")** for the period ending 31 December 2022 are true and correct based on available records and information that can be verified with the company.

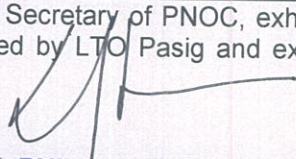
Issued this 27th day of February 2023 at Taguig City, Philippines.



Atty. Antonio G. Buenviaje
Corporate Secretary

SUBSCRIBED AND SWORN TO before me this 02/28/2023 at Taguig, Metro Manila, Affiant, in his capacity as Corporate Secretary of PNOC, exhibiting to me his Driver's License with No. N02-02-001249 issued by LTO Pasig and expiring on 15 December 2031.

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Book No. II
Series of 2023.



CARL PHILIP N. BATUCAN
Appointment No. 56 (2022-2023)
Notary Public for Taguig City
Until 31 December 2023

PNOC Bldg. VI, Energy Center, Rizal Drive
Bonifacio Global City, Taguig
Roll No. 67061
PTR No. A-5701182/Taguig City/01-12-2023
IBP No. 289325/01-17-2023
MCLE Compliance No. VII-0009702