

TRIAL BALANCE

Government Corporation Name	PHILIPPINE NATIONAL OIL COMPANY		
Cluster			
Region			
Year	DEC. 31, 2023 (UNAUDITED)		
Fund			
Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
CASH-COLLECTING OFFICERS	1-01-01-010	1,636,772.11	
PETTY CASH	1-01-01-020	429,005.50	
CASH IN BANK-LOCAL CURRENCY, CURRENT ACCOUNT	1-01-02-020	43,375,586.26	
CASH IN BANK-LOCAL CURRENCY, SAVINGS ACCOUNT	1-01-02-030	22,273,718.79	
CASH IN BANK-FOREIGN CURRENCY, SAVINGS ACCOUNT	1-01-03-030	575,074,302.28	
TIME DEPOSITS-LOCAL CURRENCY	1-01-05-020	160,246,710.52	
TIME DEPOSITS-FOREIGN CURRENCY	1-01-05-030	880,866,515.50	
INVESTMENT IN TREASURY BILLS-LOCAL	1-02-02-010	2,322,021,160.56	
INVESTMENT IN BONDS-LOCAL	1-02-02-050	7,634,486,534.07	
PREMIUM ON INVESTMENTS IN BONDS-LOCAL	1-02-02-053	13,737,006.85	
DISCOUNT ON INVESTMENTS IN BONDS-LOCAL	1-02-02-054		62,902,697.49
INVESTMENTS IN ASSOCIATES/AFFILIATES	1-02-06-010	99,866,718.85	
FINANCIAL ASSETS-AVAILABLE FOR SECURITIES	1-02-08-010	7,050,000.00	
ALLOW FOR IMPAIRMENT-FINANCIAL ASSETS-AVAILABLE	1-02-08-012		1,600,000.00
INVESTMENT IN SUBSIDIARIES	1-02-10-010	5,628,458,348.90	
ALLOW FOR IMPAIRMENT-INVESTMENT IN SUBSIDIARIES	1-02-10-012		768,683,293.19
INVESTMENT IN TIME DEPOSITS-LOCAL CURRENCY	1-02-11-010	1,280,922,000.00	
INVESTMENT IN STOCKS	1-02-99-010	199,234,831.76	
ALLOW FOR IMPAIRMENT-INVESTMENT IN STOCKS	1-02-99-012		57,685,381.88
ACCOUNTS RECEIVABLE	1-03-01-010	604,112,343.92	
ALLOW FOR IMPAIRMENT-ACCOUNTS RECEIVABLE	1-03-01-012		70,723.20
INTEREST RECEIVABLE	1-03-01-050	25,920,449.41	
LOANS RECEIVABLE-OTHER GOVERNMENT CORPORATIONS	1-03-01-070	65,262,663.47	
ALLOW FOR IMPAIRMENT-LOANS RECEIVABLE	1-03-01-072		29,020,362.10
OPERATING LEASE RECEIVABLE	1-03-02-010	182,860,112.50	
ALLOW FOR IMPAIRMENT-OPERATING LEASE RECEIVABLE	1-03-02-012		102,940,508.65
DUE FROM OTHER GOVERNMENT CORPORATIONS	1-03-03-050	112,543,141.86	
ALLOW FOR IMPAIRMENT-DUE FROM OTHER GOVT CORP	1-03-03-052		112,543,141.86
DUE FROM SUBSIDIARIES	1-03-03-060	1,613,037,232.99	
ALLOW FOR IMPAIRMENT-DUE FROM SUBSIDIARIES	1-03-03-062		1,553,540,876.05
RECAIVABLES-DISALLOWANCE/CHARGES	1-03-99-010	1,258,066.83	
DUE FROM OFFICERS AND EMPLOYEES	1-03-99-020	1,902,472.59	
ALLOW FOR IMPAIRMENT-DUE FROM OFFICERS AND EMPLOYEES	1-03-99-022		709,434.41
OTHER RECEIVABLES	1-03-99-990	99,905,684.62	
ALLOW FOR IMPAIRMENT-OTHER RECEIVABLES	1-03-99-992		3,885,899.99
MERCHANDISE INVENTORY	1-04-01-010	10,415,687,907.09	
INVESTMENT PROPERTY, LAND	1-05-01-010	10,936,031,216.55	
INVESTMENT PROPERTY, BUILDINGS	1-05-01-020	158,798,200.11	
ACCUM DEPRECIATION-INVESTMENT PROPERTY, BLDGS	1-05-01-021		122,472,091.34
LAND	1-06-01-010	545,829,528.57	
OTHER LAND IMPROVEMENTS	1-06-02-990	455,134.38	
ACCUM DEPRECIATION-OTHER LAND IMPROVEMENTS	1-06-02-991		303,172.99
BUILDINGS	1-06-04-010	373,877,755.04	
ACCUM DEPRECIATION-BUILDINGS	1-06-04-011		365,229,513.40
OTHER STRUCTURES	1-06-04-990	83,136,010.75	
ACCUM DEPRECIATION-OTHER STRUCTURES	1-06-04-991		19,700,568.71
OFFICE EQUIPMENT	1-06-05-020	1,591,607.14	
ACCUM DEPRECIATION-OFFICE EQUIPMENT	1-06-05-021		1,219,912.99
INFORMATION & COMMUNICATION TECHNOLOGY EQPT	1-06-05-030	32,713,252.57	
ACCUM DEPR-INFO & COMM TECHNOLOGY EQPT	1-06-05-031		23,466,061.17
COMMUNICATION EQUIPMENT	1-06-05-070	1,343,133.55	
ACCUM DEPRECIATION-COMM EQUIPMENT	1-06-05-071		1,133,667.81
DISASTER RESPONSE AND RESCUE EQUIPMENT	1-06-05-090	462,503.09	
ACCUM DEPRECIATION-DISASTER RESPONSE AND RESCUE	1-06-05-091		79,677.36
OTHER MACHINERY & EQUIPMENT	1-06-05-990	29,086,235.75	
ACCUM DEPRECIATION-OTHER MACHINERY & EQPT	1-06-05-991		19,263,053.63
MOTOR VEHICLES	1-06-06-010	31,234,399.48	
ACCUM DEPRECIATION-MOTOR VEHICLES	1-06-06-011		24,279,232.39
WATERCRAFTS	1-06-06-040	694,642.86	
ACCUM DEPRECIATION-WATERCRAFTS	1-06-06-041		428,941.94
OTHER TRANSPORTATION EQUIPMENT	1-06-06-990	26,179,320.71	
ACCUM DEPRECIATION-OTHER TRANSP EQPT	1-06-06-991		18,490.86
FURNITURE & FIXTURES	1-06-07-010	847,222.21	
ACCUM DEPRECIATION-FURNITURE & FIXTURES	1-06-07-011		230,946.66
COMPUTER SOFTWARE	1-08-01-020	735,691.96	
ACCUM DEPRECIATION-COMPUTER SOFTWARE	1-08-01-021		46,376.11
DEFERRED TAX ASSETS	1-12-01-010	656,288,177.05	
ADVANCES FOR OPERATING EXPENSES	1-99-01-010	2,005.00	

Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
ADVANCES TO CONTRACTORS/SUBS CONTRACTORS	1-99-02-010	2,926,103.92	
WITHHOLDING TAX AT SOURCE	1-99-02-080	44,524,882.21	
OTHER PREPAYMENTS	1-99-02-990	6,022,538.29	
OTHER DEPOSITS	1-99-03-990	240,232,970.64	
OTHER ASSETS-CURRENT ASSET	1-99-99-990	1,704,457.43	
OTHER ASSETS-NON CURRENT ASSET	1-99-99-990	84,680,939.26	
ACCUM IMPAIRMENT LOSSES-OTHER ASSETS	1-99-99-992		84,427,053.42
ACCOUNTS PAYABLE	2-01-01-010		1,236,108.65
DUE TO OFFICERS AND EMPLOYEES	2-01-01-020		1,066,521.70
OTHER FINANCIAL LIABILITIES	2-01-99-990		134,100,795.87
DUE TO BIR	2-02-01-010		7,303,529.94
DUE TO GSIS	2-02-01-020		2,415,325.44
DUE TO PAG-IBIG	2-02-01-030		61,304.18
DUE TO PHILHEALTH	2-02-01-040		470,193.64
DUE TO SUBSIDIARIES	2-02-01-080		132,641,547.59
INCOME TAX PAYABLE	2-02-01-130		253,449,867.00
DUE TO OTHERS	2-02-02-990		1,497,135.59
TRUST LIABILITIES	2-04-01-010		237,652,471.74
GUARANTY/SECURITY DEPOSITS PAYABLE	2-04-01-040		42,380,634.54
OUTPUT TAX	2-05-01-030		187,502,134.84
OTHER DEFERRED CREDITS	2-05-01-990		26,851,500.00
UNEARNED REVENUE/INCOME-INVESTMENT PROPERTY	2-05-02-010		11,936,785.92
LEAVE BENEFITS PAYABLE	2-06-01-020		44,276,949.53
DEFERRED TAX LIABILITIES	2-09-01-010		2,330,024,859.68
DIVIDENDS PAYABLE	2-99-99-090		2,067,348,240.88
OTHER PAYABLES	2-99-99-990		2,352,214.48
CONTRIBUTED CAPITAL	3-01-01-030		3,114,595,519.00
RETAINED EARNINGS/(DEFICIT)	3-07-01-010		29,774,407,921.60
UNREALIZED GAIN/(LOSS)	3-05-01-020		3,196,249.93
RENT/LEASE INCOME	4-02-02-050		556,081,470.82
WATERWORKS SYSTEM FEES	4-02-02-090		39,538,301.35
SEAPORT SYSTEM FEES	4-02-02-110		38,696,059.89
SALES REVENUE - BANKED GAS	4-02-02-160		5,400,520,859.08
INTEREST INCOME	4-02-02-210		324,034,611.11
FINES & PENALTIES-BUSINESS INCOME	4-02-02-230		5,261,811.99
SHARE IN PROFIT/REVENUE	4-02-02-280		9,162,429.50
MANAGEMENT FEES	4-02-02-340		3,808,783.02
OTHER BUSINESS INCOME	4-02-02-990		85,473,061.49
GAIN ON FOREIGN EXCHGE (FOREX)	4-05-01-010		93,689,900.58
GAIN ON SALE OF PROPERTY, PLANT AND EQUIPMENT	4-05-01-040		8,234.47
MISCELLANEOUS INCOME	4-06-99-990		1,383,965.57
SALARIES & WAGES-REGULAR	5-01-01-010	94,106,146.72	
PERSONNEL ECONOMIC RELIEF ALLOWANCE (PERA)	5-01-02-010	2,916,617.43	
REPRESENTATION ALLOWANCE (RA)	5-01-02-020	2,427,578.06	
TRANSPORTATION ALLOWANCE (TA)	5-01-02-030	1,615,590.16	
CLOTHING ALLOWANCE	5-01-02-040	725,229.13	
HONORARIA	5-01-02-100	389,500.00	
LONGEVITY PAY	5-01-02-120	85,000.00	
OVERTIME AND NIGHT PAY	5-01-02-130	3,229,887.12	
YEAR END BONUS	5-01-02-140	7,933,778.50	
CASH GIFT	5-01-02-150	610,083.54	
MID YEAR BONUS	5-01-02-160	8,059,605.19	
DIRECTORS AND COMMITTEE MEMBERS' FEES	5-01-02-170	2,163,000.00	
OTHER BONUSES & ALLOWANCE	5-01-02-990	11,456,892.96	
RETIREMENT & LIFE INSURANCE PREMIUM	5-01-03-010	11,572,115.07	
PAG-IBIG CONTRIBUTIONS	5-01-03-020	148,254.97	
PHILHEALTH CONTRIBUTIONS	5-01-03-030	1,695,403.35	
EMPLOYEES COMPENSATION INSURANCE PREMIUM	5-01-03-040	150,006.76	
RETIREMENT GRATUITY	5-01-04-020	519,000.00	
TERMINAL LEAVE BENEFITS	5-01-04-030	7,466,034.55	
OTHER PERSONNEL BENEFITS	5-01-04-990	3,508,500.00	
TRAVELING EXPENSES	5-02-01-010	1,214,109.84	
TRAINING EXPENSES-LOCAL	5-02-02-010	1,278,115.70	
OFFICE SUPPLIES EXPENSES	5-02-03-010	2,284,705.96	
MEDICAL, DENTAL & LABORATORY SUPPLIES EXPENSES	5-02-03-080	192,474.14	
FUEL, OIL & LUBRICANTS EXPENSES	5-02-03-090	3,574,021.76	
SEMI-EXPENDABLE MACHINERY & EQPT EXPENSES	5-02-03-210	316,731.95	
OTHER SUPPLIES AND MATERIALS EXPENSES	5-02-03-990	939,061.40	
WATER EXPENSES	5-02-04-010	2,130,161.35	
ELECTRICITY EXPENSES	5-02-04-020	27,557,634.68	
OTHER UTILITY EXPENSES	5-02-04-990	221,785.72	
POSTAGE & COURIER SERVICES	5-02-05-010	75,928.00	
TELEPHONE EXPENSES	5-02-05-020	2,776,644.95	
INTERNET SUBSCRIPTION EXPENSES	5-02-05-030	1,759,895.66	
CABLE, SATELLITE, TELEGRAPH, & RADIO EXPENSES	5-02-05-040	96,212.64	
EXTRAORDINARY & MISCELLANEOUS EXPENSES	5-02-10-030	120,676.57	
LEGAL SERVICES	5-02-11-010	1,400,000.00	

Account Title	Account Code	CORPORATE FUND	
		Debit	Credit
AUDITING SERVICES	5-02-11-020	6,757,236.00	
CONSULTANCY SERVICES	5-02-11-030	4,943,383.23	
OTHER PROFESSIONAL SERVICES	5-02-11-990	1,437,074.76	
JANITORIAL SERVICES	5-02-12-020	11,770,667.36	
SECURITY SERVICES	5-02-12-030	44,673,415.57	
OTHER GENERAL SERVICES	5-02-12-990	17,148,740.17	
RAPAIRS & MAINTENANCE-LAND IMPROVEMENTS	5-02-13-020	30,426.08	
RAPAIRS & MAINTENANCE-BLDG & OTHER STRUCTURES	5-02-13-040	5,279,341.45	
RAPAIRS & MAINTENANCE-MACHINERY & EQUIPMENT	5-02-13-050	1,850,773.45	
RAPAIRS & MAINTENANCE-TRANSPORTATION EQPT	5-02-13-060	1,281,730.80	
RAPAIRS & MAINTENANCE-FURNITURE & FIXTURES	5-02-13-070	853.00	
RAPAIRS & MAINTENANCE-SEMI-EXP MACHINERY & EQPT	5-02-13-210	15,092.36	
RAPAIRS & MAINTENANCE-SEMI-EXP FURNITURE & BOOKS	5-02-13-220	25,930.65	
RAPAIRS & MAINTENANCE-OTHER PROPERTIES	5-02-13-990	9,675.43	
TAXES, DUTIES & LICENSES	5-02-15-010	55,627,373.57	
FIDELITY BOND PREMIUMS	5-02-15-020	287,358.60	
INSURANCE EXPENSES	5-02-15-030	5,874,930.14	
INCOME TAX EXPENSES	5-02-15-040	1,072,148,321.30	
ADVERTISING, PROMO & MARKETING EXPENSES	5-02-99-010	50,100.00	
PRINTING & PUBLICATION EXPENSES	5-02-99-020	374,472.06	
REPRESENTATION EXPENSES	5-02-99-030	2,470,313.12	
MEMBERSHIP DUES & CONTRIBUTION TO ORGANIZAION	5-02-99-060	1,268,894.95	
SUBSCRIPTION EXPENSES	5-02-99-070	520,721.71	
MAJOR EVENTS & CONVENTION EXPENSES	5-02-99-180	4,229,761.28	
OTHER MAINTENANCE AND OPERATING EXPENSES	5-02-99-990	4,802,457.03	
MGMT SUPERVISION/TRUSTEESHIP FEES	5-03-01-010	6,501,842.70	
BANK CHARGES	5-03-01-040	86,569.79	
COST OF SALES	5-04-02-010	1,514,352,655.45	
DEPRECIATION-INVESTMNT PROPERTY	5-05-01-010	7,933,065.34	
DEPRECIATION-LAND IMPROVEMENTS	5-05-01-020	23,253.96	
DEPRECIATION-BLDG & OTHER STRUCTURES	5-05-01-040	2,467,973.95	
DEPRECIATION-MACHNERY & EQUIPMENT	5-05-01-050	4,870,963.70	
DEPRECIATION-TRANSPO EQUIPMENT	5-05-01-060	2,633,827.71	
DEPRECIATION-FURNITURE, FIXTURES AND BOOKS	5-05-01-070	1,677,604.09	
IMPAIRMENT LOSS-FINANCIAL ASSETS-AVAIL FOR SALE	5-05-03-200	1,600,000.00	
LOSS ON FOREIGN EXCHANGE	5-05-04-010	46,997,979.87	
GRAND TOTAL		48,290,308,380.20	48,290,308,380.20