

PHILIPPINE NATIONAL OIL COMPANY

ANTONIO M. CAILAO
President & CEO

September 5, 2013

HON. CESAR L. VILLANUEVA
Chairman
Office of the President
Governance Commission for GOCCs
3rd Floor Citibank Center, 8741 Paseo de Roxas
Makati City, Philippines 1226



Dear Chairman Villanueva,

We are transmitting herewith PNOC's "Monitoring Report of Performance Targets" for the 1st and 2nd Quarter of the year.

If you need anything, please let me know.

Very truly yours,



A handwritten signature in black ink, appearing to be "A. Cailao".

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