

PHILIPPINE NATIONAL OIL COMPANY

ANTONIO M. CAILAO President & CEO

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September 5, 2013

HON. CESAR L. VILLANUEVA

Chairman
Office of the President
Governance Commission for GOCCs
3rd Floor Citibank Center, 8741 Paseo de Roxas
Makati City, Philippines 1226



Dear Chairman Villanueva,

We are transmitting herewith PNOC's "Monitoring Report of Performance Targets" for the 1st and 2nd Quarter of the year.

If you need anything, please let me know.

Very truly yours,

Percentage of completion from the receipt of completed or bridge of submissions and supervoxed of the four foundations and supervoxed of the foundations of the submissions of the complete documents. 100 % of submissions of the complete docume	Performance Measures					Baseline Data (if available)		Agreed Targets	1st Quarter		2nd Quarter	
Country No. of reviewed budget 10 Pass or fall 5 5 5 5 5 5 5 5 5			Weight 2013	Formula	2010	2011	2012	2013	Target	Actual	Target	Actual
Countity No. of reviewed budget Percentage of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing from the receipt of completing documents. 100 % of submissions approved within 50 days from the receipt of completing from the receipt of co	O 1. Evalua	ation and Approval of Pro	jects and	Programs			na ser about a de				(A) (A) (A) (A) (A)	
Quality No of reviewed budget 10 Pass or fall 5 5 5 9 1 100 % of cubmissions approved within 50 days from the receipt of complete documents. 5 100 % of submissions approved within 50 days from the receipt of complete documents. 5 2 Estatorys to Marrilla Gue Pipelina Project Clustify (1) Pass or fall NA NA NA NA 100% Percentage of complete documents 10 Pass or fall NA NA NA NA 100% NA N	6 Evaluatio	on and approval of the bu	dget	是。然为是一个数据E						-		
Percentage of submissions approved within 50 days from the recipit of complete documents. 5				Pass or fail	5	5	5	5	5	J J		
2: Batangas to Marilla Gas Pipeline Project Timeliness Callermative Totle: Callermative Callermative Timeliness Callermative Timeliness Callermative Started in October 2013 with target completion date by 31 December 2013 Timeliness Callermative Timeliness Callermative Started in October 2013 with target completion date by 31 December 2013 December 2014 December 2	Timeliness	approved within 50 days from the receipt of completed	5	approved within 50 days from the receipt of complete	approved within 50 days from the receipt of complete	approved within 50 days from the receipt of	approved within 50 days from the receipt of	100%	approved within 50 days from receipt of complete	approved within 36 days from receipt of complete		
Determination in the sa shorter route in the implementation of the project, certified by the Department of Energy (DOE) Timeliness Percentage of completion by 30 September 2013 September 2013 10 O'' completion after 30 September 2013 September 2013 N/A N/A N/A N/A N/A N/A N/A N/			15						10 W 200 TO 10 TO		21000	
Determination if there is a shorter rotate in the mission end the mode in the	2. Potangas to	Manila Gas Pipeline Project		在在大学的第二人员		AND THE RESERVE OF THE PERSON NAMED IN						
Timeliness Percentage of completion by 30 September 2013 September		Determination if there is a shorter route in the implementation of the Project.certified by the	10	Pass or fail	N/A	N/A	, N/A	100%		NA -		NA.
Quality Quality (2a-alternative) Mishorter/alternative route: Certification by the DOE of the acceptability of the alternative route Callernative Certification by the DOE of the acceptability of the alternative route Callernative Certification by the DOE of the acceptability of the alternative route Callernative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the alternative Certification by the DOE of the acceptability of the acceptability of the acceptable Certification by the DOE of the acceptability of th	Timeliness	Percentage of completion by 30	10	September 2013 90% -completion on 30 September 2013 95%- completion 1-15 days before 30 September 2013 100% - completion >15 days	N/A	N/A	N/A	100%		NA		NA
Timeliness (2a- alternative) Started in October 2013 with target completion date by 31 December 2013 December 301 December 301 Bosember 2013 December 301 Bosember 301 Bosem			20	Control of the Control of the Control	2.300 大学 - 1.20 新企		2 CONTRACTOR STATE OF THE STATE					
Office Completion Complet	Quality	If shorter/alternative route: Certification by the DOE of the acceptability of the alternative		Pass or fail		N/A	N/A	100%		NA		N/A
		Started in October 2013 with target completion date by 31	6	December 2013 90% -completion on 31 December 2013 95%- completion 1-15 days before 31 December 2013 100% - completion >15 days		N/A	N/A	100%		NA .		NA
20			00									

Performance Measures			Baseline Data (if available)			Agreed Targets	1st 0	1st Quarter		2nd Quarter	
		Weight 2013	Formula	2010	2011	2012	2013	Target	Actual	Target	Actual
Quality (2a-PPP)	If PPP Center: Certification by the DOE of the acceptability of the Terms of Reference (TOR) for the engagement of a Transaction Advisor, in the event that there is no shorter route, i.e., use PPP Center.	7	Pass or fail	N/A	N/A	N/A	100%		NA NA		NA
Timeliness (2a- PPP)	Percentage of completion by the 30 September 2013	3	0%- completion after 30 September 2013 90% - completion on 30 September 2013 95%- completion 1-15 days before 30 September 2013 100% - completion > 15 days before 30 September 2013	N/A	N/A	N/A	100%		NA NA		NA '
Quality (3a-PPP)	Certification by the PPP Center that Request for Proposals was issued for the engagement of Transaction Advisor, i.e. use PPP Center	7	Pass or fail	N/A	N/A	N/A	100%				
Timeliness (3a- PPP)	Submit TOR and advice to proceed to PPP Center within 15 days after PNOC Board approval	3	0% -submission after15 days from PNOC Board approval 90% -submission 11-15 days after PNOC Board approval 95% - submission 6-10 days after PNOC Board approval 100% - submission 1-5 days after PNOC Board approval	N/A	N/A	N/A	100%		NA		NA
		20					AT WES TO THE STATE OF	· (1)	1,100 177,160	A CONTRACTOR OF THE PARTY.	Site visits to PHIVID
13: Implement Quality	Recommendation of options of potential sites of the LNG Terminal and Power Plant, certified by the DOE	derstanding	(MOU) between PNOC and Petro Pass or fail	leumBRUNEI N/A	N/A	N/A	100%		Conducted meetings with PetroleumBrunei to, among others, determine possible sites for the LNG Terminal and Power Plant Project in Mindanao		Site visits to Prilvid and conducted variameetings vertical PetroleumBrunei, PHIVIDEC and DOE
Timeliness	Started in February 2013 with target completion date in 31 December 2013	2	Pass or fail	N/A	N/A	N/A	100%		N/A		N/A
		5		Recalling to a facilities of the						· ·	

Performance Measures				Baseline Data (if available)			Agreed Targets 1st Quarter			2nd Quarter	
		Weight 2013	Formula	2010	2011	2012	2013	Target	Actual	Target	Actual
4: Sale/			建设的推设设施	家使为····································			817 Mary 880 91 AS 307 CO				Initial meetings with SC
	Determination of the mode of sale whether joint sale with SC38 consortium, to be certified by the DOE	20		N/A	N/A	N/A	100%		N/A		38 consortium on possible joint bidding of banked gas
Timeliness	Started in June 2013 with target completion date in 31 December 2013	10	0%- completion after 31 December 2013 90% - completion on 31 December 2013 95%- completion 1-15 days before 31 December 2013 100% - completion >15 days before 31 December 2013	N/A	N/A	N/A	100%		N/A		N/A
		30								14 SEC. 16 SEC.	
EO 2. Funding	Support for Energy Projects				ar talental of the						A STATE OF THE STATE OF
I: Ability to Fu	und Projects	16.4			100 miles		SEASON NAME OF THE PARTY OF THE		No drawdown request		No drawdown reque
		2	Pass or fail		P1.5 billion for PNOC RC	P1.485 billion PNOC RC	P106.687 million for PNOC-RC		from PNOC RC. Released P3M for winding up expenses of PSTC.		Released P20M 1 winding up expenses PSTC.
	Amount of funding support appropriated for energy projects			N/A					Paid operating expenses	MARKANIA (F.)	Paid P66,216.42 1
Quantity		ted for energy projects 2 Pass or fail				P146.821 million for BATMAN		for Batman telephone bills.		operating expenses for BatMan project (local travel, telepone bill representation a meeting expenses)	
Timeliness	Percentage of funding drawn within 7 banking days from the receipt of complete documents	5	· Pass or fail	N/A	N/A	N/A	100%		100% of the amount requested was released within 7 banking days upon receipt of complete documents		100% of the amou requested was releas within 7 banking da upon receipt of comple documents
Quality	Certification of drawdown by Subsidiary or Treasurer	1	Pass or fail	N/A	N/A	N/A	100%		100%		100%
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	WANTE CONTROL OF THE PARTY OF T	100			100000000000000000000000000000000000000						