

July 7, 2022

NOTICE OF AWARD

Subject: Project No. : 2022-05-109
Project Title : Rehabilitation of Existing Administration Building

Attention: Mr. John R. Teopengco
Sole Proprietor
AJA Builders

Dear Mr. Teopengco:

This is to advise the AJA Builders on the acceptance of its bid to undertake the aforementioned project in the amount of **PESOS: One Million Nine Hundred Ninety Eight Thousand Two Hundred Six and 90/100 (PhP1,998,206.90)** in accordance with our invitation dated June 2, 2022.

Contract Duration: One hundred twenty (120) calendar days from receipt of Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

CONFORME:

(Signature over Printed Name)

(Date)

Philippine National Oil Company



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