

August 15, 2022

NOTICE OF AWARD

Subject: RFQ No. : 2022-07-167
Project Title : Supply, Delivery, Installation, Testing and Commissioning of Submersible Pump and Motor Complete with Cable and Control Panel and Pipes

Attention: **MR. WILLIAM T. CHENG**
President & General Manager
Spandex Marketing Corporation

Dear Mr. Cheng:

This is to advise the Spandex Marketing Corporation on the acceptance of its bid to undertake the aforementioned project in the amount of **Four Hundred Seventy-Seven Thousand Pesos (Php477,000.00)**, in accordance with our Request for Quotation dated July 20, 2022.

Contract Duration: Ninety (90) Calendar Days from the receipt of Notice to Proceed.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

JESUS CRISTINO P. POSADAS
President and CEO

CONFORME:

(Signature over Printed Name)

(Date)

Philippine National Oil Company



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