

**September 26, 2024**

**NOTICE OF AWARD**

Subject: ITB No. : 2024-06-071  
Project Title : Replacement of Air Conditioning System at Ground Floor to 3<sup>rd</sup> Floor of PNOC Bldg.5

Attention: **MR. CONRADO T. ACEDILLO**  
President  
HI-COOL ENGINEERING CORPORATION

**Dear Mr. Acedillo:**

This is to advise Hi-Cool Engineering Corporation on the acceptance of its bid to undertake the aforementioned project in the amount of **Nineteen Million Six Hundred Seventeen Thousand Three Hundred Pesos (Php19,617,300.00)**, in accordance with our Invitation to Bid dated June 25, 2024.

Contract Duration: Ninety (90) calendar days upon receipt of the Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,



**OLIVER B. BUTALID**  
President and CEO

CONFORME:

Conrado T. Acedillo  
(Signature over Printed Name)  
Sept 27, 2024  
(Date)

**October 04, 2024**

**MR. CONRADO T. ACEDILLO**  
President  
**HI-COOL ENGINEERING CORPORATION**  
19<sup>TH</sup> Floor Galleria Corporate Center,  
EDSA cor. Ortigas Ave., Quezon City


**NOTICE TO PROCEED**

This is to advise you that your offer for the Replacement of Air Conditioning System at Ground Floor to 3<sup>rd</sup> Floor of PNOB Bldg.5 with ITB No. 2024-06-071 amounting to **Nineteen Million Six Hundred Seventeen Thousand Three Hundred Pesos (Php19,617,300.00)** has been accepted by the Company.


You are hereby directed to proceed with the same in the following contract duration:

Contract Duration: Ninety (90) calendar days upon receipt of the Notice to Proceed

Very truly yours,



**OLIVER B. BUTALID**  
President and CEO

**Conforme:**   
Conrado T. Acedillo  
Authorized Representative

Oct. 09, 2024

Date

**CONTRACT FOR REPLACEMENT OF AIR CONDITIONING SYSTEM AT  
GROUND FLOOR TO 3<sup>RD</sup> FLOOR OF PNOB BUILDING 5**

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KNOW ALL MEN BY THESE PRESENTS:

This Contract made the \_\_\_\_\_ day of NOV 27 2024 2024 between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOB)**, a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOB Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by the President and CEO, **OLIVER B. BUTALID**, and hereinafter referred to as the "**COMPANY**";

-and-

**HI-COOL ENGINEERING CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at 19<sup>th</sup> Floor, Galleria Corporate Center, EDSA corner Ortigas Avenue, Quezon City, represented herein by its President, **CONRADO T. ACEDILLO**, duly authorized for this purpose and hereinafter referred to as "**CONTRACTOR**";


**WITNESSETH:**

**WHEREAS**, the COMPANY is in need of a contractor to undertake the replacement of air conditioning system at ground floor to 3<sup>rd</sup> floor of PNOB Building 5;

**WHEREAS**, The COMPANY invited Bids for the replacement of air conditioning system at ground floor to 3<sup>rd</sup> floor of PNOB Building 5 and has accepted a Bid by the CONTRACTOR for the supply of those services in the sum of **NINETEEN MILLION SIX HUNDRED SEVENTEEN THOUSAND THREE HUNDRED PESOS (P19,617,300.00)** inclusive of Value Added Tax (VAT) and all applicable taxes, (hereinafter referred to as "Contract Price"), if any, for a duration of ninety (90) days after receipt of the Notice to Proceed, which shall be paid within thirty (30) days from the issuance of billing statement and acceptance, if any, and in accordance with the terms and conditions set forth in this Contract;

**NOW, THEREFORE**, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.



2. The following documents as required by the 2016 revised implementing Rules and Regulations of the Republic Act No. 9184, shall be deemed to form and be read and construed as integral part of this Contract, viz:

- i. Philippine Bidding Documents (PBDs);
  - i. Schedule of Requirements;
  - ii. Technical Specifications;
  - iii. General and Special Conditions of Contract; and
  - iv. Supplemental or Bid Bulletins, if any.
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted; Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation.
- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the payments to be made by the COMPANY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the COMPANY to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL COMPANY**

**HI-COOL ENGINEERING CORPORATION**

(COMPANY)

(CONTRACTOR)


by: 

by: 

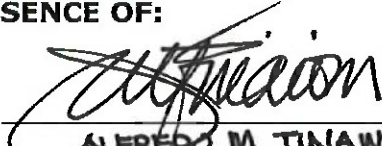
**OLIVER B. BUTALID**  
President and CEO

**CONRADO T. ACEDILLO**  
President

**SIGNED IN THE PRESENCE OF:**

  
ATTY. ARROL E. SUYOM

MANAGER - ADMINISTRATIVE SERVICES DEPARTMENT

  
ALFREDO M. TINAWIN  
ENGS DEPT. HEAD



**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES }  
**QUEZON CITY** } S.S.

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this \_\_\_\_\_  
day of ~~Nov 2, 2024~~ **NOV 2, 2024** personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Date/Place Issued</u>
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**PNOC**

by:

**OLIVER B. BUTALID** DL No. G01-80-018980 expires 01/19/2033

**HI-COOL ENGINEERING CORPORATION**

by:

**CONRADO T. ACEDILLO** PRC ID No. 0049002 expires 11/17/2024

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of three (3) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract for Replacement of Air Conditioning System at Ground Floor to 3<sup>rd</sup> Floor of PNOC Building 5.

**WITNESS MY HAND AND SEAL** on the date and at the place first above-written.

Doc. No. 789;  
Page No. 59;  
Book No. 38;  
Series of 2024.

*Full*  
**ATTY. JOSEPH B. EVANGELISTA**  
Notary Public for Quezon City  
Appointment No. 265 until Dec. 31, 2024  
Roll No. 37115 / IBP #274242/01-06-2023  
PTR No. 5544954/01-02-2024/Quezon City  
MCLE No. VH-0020088/06-01-2022  
G/F #63 ETON CYBERPOD Corinthian  
EDSA Brgy. Ugong Norte Quezon City

*AK*  
*Evangelista*