

December 12, 2024

**NOTICE OF AWARD**

Subject: ITB No. : 2024-10-172  
Project Title : Supply, Delivery and Installation of CCTV System at  
PNOC Compound

Attention: **MR. ADONIS R. YAMBOT**  
Authorized Representative  
NET ENTERPRISES

**Dear Mr. Yambot:**

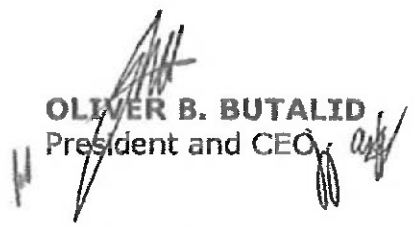
This is to advise Net Enterprises on the acceptance of its bid to undertake the aforementioned project in the amount of **Four Million Nine Hundred Eighty-Five Thousand Seven Hundred Seventy-Seven Pesos (Php4,985,777.00)**, in accordance with our Invitation to Bid dated October 31, 2024.

Contract Duration: Sixty (60) calendar days upon receipt of the Notice to Proceed

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

  
**OLIVER B. BUTALID**  
President and CEO

CONFORME:

  
\_\_\_\_\_  
(Signature over Printed Name)

Dec. 18, 2024

\_\_\_\_\_  
(Date)

**December 26, 2024**

**MR. ADONIS R. YAMBOT**  
Authorized Representative  
NET ENTERPRISES  
Brgy. Mabini, Santiago City  
Isabela


**NOTICE TO PROCEED**

This is to advise you that your offer for the Supply, Delivery and Installation of CCTV System at PNOC Compound with ITB No. 2024-10-172 amounting to **Four Million Nine Hundred Eighty-Five Thousand Seven Hundred Seventy-Seven Pesos (Php4,985,777.00)** has been accepted by the Company.

You are hereby directed to proceed with the same in the following contract duration:

Contract Duration: Sixty (60) calendar days upon receipt of the Notice to Proceed

Very truly yours,



**OLIVER B. BUTALID**  
President and CEO . *amp*

**Conforme:**

\_\_\_\_\_  
Authorized Representative

\_\_\_\_\_  
Date

**MAIN OFFICE**

PNOC Building 6, Energy Center  
Rizal Drive, Bonifacio Global City  
Taguig, Philippines 1634  
(+632) 8789 7662  
www.pnoc.com.ph

**INDUSTRIAL PARK**

Barangay Batangas Dos, Mariveles  
Bataan, Philippines 2105  
(+6347) 244 5884 and 86  
industrialpark@pnoc.com.ph

**ENERGY SUPPLY BASE**

Barangay Mainaga, Mabini  
Batangas, Philippines 4202  
+63 917 515 4036  
energysupplybase@pnoc.com.ph

**CONTRACT FOR THE SUPPLY, DELIVERY AND INSTALLATION  
OF CCTV SYSTEM AT PNOC COMPOUND**

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KNOW ALL MEN BY THESE PRESENTS:

This Contract made the \_\_\_\_\_ day of \_\_\_\_\_ 2024 between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOC)**, a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **OLIVER B. BUTALID**, and hereinafter referred to as the "**COMPANY**";

-and-

**NET ENTERPRISES**, a sole proprietorship duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at Brgy. Mabini, Santiago City, Isabela, represented herein by its Authorized Representative, **ADONIS R. YAMBOT**, and hereinafter referred to as "**CONTRACTOR**";

**WITNESSETH:**

**WHEREAS**, the COMPANY invited bids for certain goods and ancillary services, particularly for the Supply, Delivery and Installation of CCTV System at PNOC Compound within Sixty (60) calendar days upon receipt of the Notice to Proceed, and has accepted a Bid by the CONTRACTOR for the supply of those services in the sum of **FOUR MILLION NINE HUNDRED EIGHTY-FIVE THOUSAND SEVEN HUNDRED SEVENTY-SEVEN PESOS (PhP4,985,777.00)**, inclusive of Value Added Tax (VAT) if any, and all applicable taxes (hereinafter referred to as "Contract Price"), which cover all labor cost and cost of supplies, materials and equipment for the above specified services;

**NOW, THEREFORE**, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any.
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the COMPANY concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration of the payment to be made by the COMPANY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the COMPANY to provide the services in accordance with the terms and conditions set forth in this contract and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. Ligated damages are one tenth (1/10) of one percent (1%) of the cost of unperformed portion for every day of delay until actual delivery or performance.
5. The COMPANY hereby covenants to pay the CONTRACTOR the Contract Price or such other sum as may become payable under the provisions of the Contract.


**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL  
COMPANY  
(COMPANY)**

**NET ENTERPRISES  
(CONTRACTOR)**

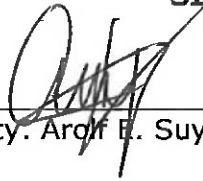
By:

By:

  
**OLIVER B. BUTALID**  
President & CEO

  
**ADONIS R. YAMBOT**  
Authorized Representative

**SIGNED IN THE PRESENCE OF:**

  
\_\_\_\_\_  
Atty. Aron E. Suyom

  
\_\_\_\_\_

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES }  
*Taguig* } S.S.

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this 30  
day of Jan, 2025 personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Date/Place Issued</u>
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**PNOC**

by:

<b>OLIVER B. BUTALID</b>	Driver's License No. G01-80-018980	January 19, 2033 (expiry date)
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**NET ENTERPRISES**

by:

<b>ADONIS R. YAMBOT</b>	Driver's License No. B12-00-008076	February 21, 2033 (expiry date)
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known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of four (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract for the Supply, Delivery and Installation of CCTV System at PNOC Compound.

**WITNESS MY HAND AND SEAL** on the date and at the place first above-written.

Doc. No. 179;  
Page No. 37;  
Book No. IV;  
Series of 2024.

ATTY. KARL KRISTJAN B. MORC  
 Appointment No. 7 (2024-2025)  
 Notary Public for Taguig City  
 Until 31 December 2025  
 PNOC Building VI, Energy Center, Rizal Drive  
 Bonifacio Global City, Taguig City  
 Roll of Attorneys No. 64581  
 IBP No. 494651/01.02.2025/ Makati  
 MCLE Compliance No. VII-0007525  
 PTR No. MKT 10470958/01.03.2025/ Makati