PHILIPPINE NATIONAL OIL COMPANY



March 18, 2025

NOTICE OF AWARD

Subject: RFQ No.

2025 - 02 - 046

Project Title:

Procurement of Resource Speaker for the Facilitation of

Risk Assessment Workshop

Attention: Mr. Augustus Caesar B. Esmeralda

Ace and Associates Risk Management, Inc.

President and Managing Director

Dear Mr. Esmeralda,

This is to advise the Ace and Associates Risk Management, Inc. on the acceptance of its bid to undertake the aforementioned project in the amount of PESOS: One Hundred Thirty Thousand (Php130,000.00), in accordance with our Request For Quotation dated February 24, 2025.

Contract Duration: One (1) month. The contract duration is pro-rated subject to the actual start of the contract.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

LÍVER B. BUTALID President and CEO

CONFORME:

(Signature over Printed Name)

(Date)