



# **GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)**

FOR THE PERIOD ENDING DECEMBER 31, 2024

## **GENERAL INSTRUCTIONS:**

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: <b>Philippine National Oil Company (PNOC)</b>		DATE CREATED:
SECONDARY NAME, IF ANY: <b>N.A.</b>		<b>9-Nov-1973</b>
CHARTER, IF ANY: <b>Presidential Decree No. 334, as amended</b>		FISCAL YEAR END: <b>DECEMBER 2024</b>
DATE OF ANNUAL MEETING PER BY-LAWS: <b>N.A.</b>		CORPORATE TAX IDENTIFICATION NUMBER (TIN) <b>000-169-191-00000</b>
ACTUAL DATE OF ANNUAL MEETING: <b>N.A.</b>		URL ADDRESS: <a href="http://www.pnoc.com.ph">www.pnoc.com.ph</a>
COMPLETE PRINCIPAL OFFICE ADDRESS: <b>PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig</b>		E-MAIL ADDRESS: <a href="mailto:pnocpacd@pnoc.com.ph">pnocpacd@pnoc.com.ph</a>
COMPLETE BUSINESS ADDRESS: <b>PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig</b>		FAX NUMBER:
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: <b>Commission on Audit</b>		ATTACHED AGENCY (if applicable): <b>8789-7662</b>
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: <b>Presidential Decree No. 334, as amended</b>		GEOGRAPHICAL CODE:

## ===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
SUBSIDIARY/AFFILIATE	ADDRESS

NOTE: USE ADDITIONAL SHEET IF NECESSARY

# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY							
CAPITAL STRUCTURE							
AUTHORIZED CAPITAL STOCK, if applicable							
	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php) (No. of shares X Par/Stated Value)			
	N/A	10,000,000	no par value shares	N/A			
TOTAL		10,000,000	TOTAL P				
SUBSCRIBED CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP
	1	N/A	2,000,000	None	50.00	100,000,000.00	
			6,029,191		500.00	3,014,595,500.00	
TOTAL		8,029,191	TOTAL	TOTAL P	3,114,595,500.00		100%
PAID-UP CAPITAL, if applicable							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (Php)	% OF OWNERSHIP	
	1	N/A	2,000,000	50.00	100,000,000		
			6,029,191	500.00	3,014,595,500		
TOTAL		8,029,191	TOTAL	TOTAL P	3,114,595,500.00	100%	

NOTE: USE ADDITIONAL SHEET IF NECESSARY

# GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY

GOVERNMENT CORPORATION NAME: Philippine National Oil Company								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	OFFICER	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. Raphael Perpetuo M. Lotilla 23 Andrew St., Metroheights Culiati, Quezon City	Y	C	N	Chairman	E/C, G/C	110-843-846		Chairman, PNOC Exploration Corp. and PNOC Renewables Corp.
2. Alessandro O. Sales 2265 Guijo St. United Hills Village San Martin de Porres Paranaque	N	C	N	Alternate Chairman	E/C, G/C	106-208-128		
3. Oliver Mario B. Butalid 200 Paroba St. Sta. Maria, Sta. Ana, Pampanga	Y	M	N	President and CEO	E/M, G/M	116-750-845-000		
3. John J. Arenas 2408 Boungainvillea St. Dasmarias Village, Makati City	Y	M	N		E/M, R/C, G/M	203-549-143		President & Board Member, PNOC Renewables Corp., Board Member, Gulf Oil Philippines Inc.
4. Joel R. Caminade 103 T. Claudio St. Tacloban City	Y	M	N		E/M, A/M	146-855-444		Board Member, Goodyear Philippines Inc.
5. Ma. Cristina Sheila C. Cabaraban B7 L31 Gannet St. South View Homes, Macasandig, Cagayan de Oro City, Misamis Oriental	Y	M	N		R/M, A/C, G/M	133-296-461		
6. Victor Emmanuel S. Dato 94 Chile St. Greenheights 2 Concepcion Uno, Marikina 1807	Y	M	N		R/M, A/M	111-784-960-000		
7. Maria Jasmine S. Oporto 49 Cadahuan, Talamban City of Cebu, Cebu	Y	M	N		R/M, G/M	116-283-992-000		
9. Graciela M. Barleta 366 City Subdivision San Pablo City	N		N	Senior VP		152-026-056		
10. Josephine Cassandra J. Cui 4 Capitol Golfers Villas and Townhomes, Matandang Balara Quezon City	N		N	Senior VP		134-409-680		
11. Ma. Rowena C. Raymundo Block 2 Lot 3 Tamarind St. Greenwoods Executive Village Pasig City	N		N	Senior VP		153-580-789		
12. Neil L. Nabuab Unit 1919 Tower 2 Grace Residences, P. Cayetano Blvd. Taguig City	N		N	Corporate Secretary		724-752-480-000		
<p>INSTRUCTIONS:</p> <p>FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.</p> <p>FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.</p> <p>FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.</p> <p>FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.</p> <p>FOR EXECUTIVE COMMITTEE, INDICATE "N" IF MEMBER OF THE NOMINATION AND REMUNERATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "E" FOR EXECUTIVE COMMITTEE; "R" FOR RISK MANAGEMENT COMMITTEE AND "G" FOR GOVERNANCE COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.</p>								

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: Philippine National Oil Company		
BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	see Annex "C"	Raphael Perpetuo M. Lotilla Alessando O. Sales Oliver Mario B. Butalid John J. Arenas Joel R. Caminade
Audit Committee	see Annex "C"	Ma. Cristina Sheila C. Cabaraban Joel R. Caminade Victor Emmanuel S. Dato
Risk Management Committee	see Annex "D"	John J. Arenas Ma. Cristina Sheila C. Cabaraban Victor Emmanuel S. Dato Maria Jasmine S. Oporto
Governance Committee	see Annex "D"	Raphael Perpetuo M. Lotilla Alessandro O. Sales Oliver Mario B. Butalid Ma. Cristina Sheila C. Cabaraban John J. Arenas Maria Jasmine S. Oporto
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: Philippine National Oil Company

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
PNO Exploration Corporation	Subsidiary	99.79%
PNO Renewables Corporation	Subsidiary	100%
PNO Alternative Fuels Corporation *1	Subsidiary	100%
PNO Development and Management Corporation *1	Subsidiary	98.08%
PNO Shipping and Transport Corporation *2	Subsidiary	100%
Gulf Oil Phils, Inc.	Affiliate	35%
Goodyear Phils., Inc.	Affiliate	11%
Philippine Mining Development Corp.	Affiliate	36%
PNO Coal Corporation *3	Subsidiary	100%
PNO Tankers Corporation *4	Subsidiary	100%
PNO Oil Carrier Inc. *4	Subsidiary	100%
<p>*1 - abolished as approved by the President of the Philippines thru the recommendation of GCG per Memorandum Order Nos. 2014-25 (PDMC) and 2014-26 (PAFC) dated September 29, 2014.</p> <p>*2 - ceased operations effective March 15, 2013, per Board Resolution No. 2111, S' 2013, dated February 7, 2013.</p> <p>*3 - ceased operations effective May 31, 2002 per Board Resolution No. 1409, S' 2002 dated May 15, 2002</p> <p>*4 - ceased operations effective Dec 31, 1996, per Board Resolution No. 1086, S'1996 dated January 24, 1996</p>		
NOTE: USE ADDITIONAL SHEET IF NECESSARY		

# **GOVERNMENT CORPORATION INFORMATION SHEET**

===== PLEASE PRINT LEGIBLY =====						
GOVERNMENT CORPORATION NAME: Philippine National Oil Company						
TOTAL NUMBER OF STOCKHOLDERS:		One (1)				
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (Php), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (Php)	% OF OWNER-SHIP		
1. Republic of the Philippines		2,000,000	50.00	100.00	100,000,000.00	N / A
		6,029,191	500.00		3,014,595,500.00	
2. nothing follows						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL					3,114,595,500	

**INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS**

*Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.*

# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====			
<b>GOVERNMENT CORPORATION NAME:</b> PHILIPPINE NATIONAL OIL COMPANY			
<b>1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION</b>	<b>AMOUNT (PhP)</b>	<b>DATE OF BOARD RESOLUTION</b>	
1.1 STOCKS (net of allowance for decline in value of investment)	5,108,657,545.05	SEE ANNEX A	
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, IF APPLICABLE)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS	11,412,043,625.69	SEE ANNEX B	
1.5 OTHERS			
<b>2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)</b>		<b>DATE OF BOARD RESOLUTION</b>	<b>DATE OF STOCKHOLDERS RATIFICATION</b>
N / A			
<b>3. TREASURY SHARES - NONE</b>		<b>NO. OF SHARES</b>	<b>% AS TO THE TOTAL NO. OF SHARES ISSUED</b>
<b>4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR (2023) - P4,131,919,874</b>			
<b>5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR: (2023) - P2,644,096,019</b>			
<b>TYPE OF DIVIDEND</b>	<b>AMOUNT (PhP)</b>	<b>DATE DECLARED</b>	
5.1 CASH	2,644,096,019		
5.2 STOCK	NONE		
5.3 PROPERTY	NONE		
<b>TOTAL</b>	<b>2,644,096,019</b>		
<b>6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:</b>			
<b>DATE</b>	<b>NO. OF SHARES</b>	<b>AMOUNT</b>	
NONE	NONE	N/A	
<b>SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:</b>			
<b>NAME OF AGENCY:</b>	SEC	B S P	I C
<b>TYPE OF LICENSE/REGN.</b>	N/A	N/A	N/A
<b>DATE ISSUED:</b>	N/A	N/A	N/A
<b>DATE STARTED OPERATIONS:</b>	N/A	N/A	N/A
<b>TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR - 2023 (in PhP)</b>	<b>TOTAL NO. OF OFFICERS-</b> 33	<b>TOTAL NO. OF RANK &amp; FILE EMPLOYEES -</b> 82	
2,163,000			

NOTE: USE ADDITIONAL SHEET IF NECESSARY



## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	
	N/A	N/A	N/A	N/A	N/A	N/A
	Other Source	Total Local Component	Total Cost	Status		
Purchase of Furniture and Equipment	12,004,027	12,004,027	12,004,027			
Building and Other Structure	138,043,050	138,043,050	138,043,050			
Total			150,347,077			

# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

## INCOME STATEMENT

For the period ending December 31, 2024 (Unaudited)

	Amount
<b>INCOME</b>	
Service and Business Income	5,723,478,796
Shares, Grants and Donations	2,012,928
Gains	146,705,090
Other Non-operating Income	23,998,111
<b>Total Income</b>	<b>5,896,194,925</b>
Less: Share of National Government	0
<b>Income After Share of National Government</b>	<b>5,896,194,925</b>
<b>EXPENSES</b>	
Personal Services	155,982,054
Maintenance and Other Operating Expenses	280,908,399
Financial Expenses	7,551,743
Direct Costs	1,187,471,066
Non-Cash Expenses	123,728,309
<b>Total Expenses</b>	<b>1,755,641,571</b>
<b>Net Income (Loss) Before Subsidy</b>	<b>4,140,553,354</b>
Subsidy Income	0
<b>Net Income (Loss) Before Tax</b>	<b>4,140,553,354</b>
Income Tax Expense	917,362,660
<b>Net Income (Loss) After Tax</b>	<b>3,223,190,694</b>
Other Comprehensive Income (Loss)	510,000
<b>Comprehensive Income</b>	<b>3,223,700,694</b>

**GOVERNMENT CORPORATION INFORMATION SHEET**

===== PLEASE PRINT LEGIBLY =====

**GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY**

**CASH FLOW STATEMENT**

**For the period ending December 31, 2024 (Unaudited)**

<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>Amount</b>
Cash Inflows	5,899,194,115
Cash Outflows	(1,807,888,746)
Net Cash Provided By (Used in) Operating Activities	4,091,305,369
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Cash Inflows	6,552,594,485
Cash Outflows	(7,480,669,204)
Net Cash Provided By (Used In) Investing Activities	(928,074,719)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Cash Inflows	-
Cash Outflows	-2,645,433,934
Net Cash Provided By (Used In) Financing Activities	(2,645,433,934)
Net Increase (Decrease) in Cash and Cash Equivalents	517,796,716
	47,681,137
Effects of Exchange Rate Changes on Cash and Cash Equivalents	
Cash and Cash Equivalents, Beginning of Period	1,675,377,312
<b>Cash and Cash Equivalents, End of Period</b>	<b>2,240,855,165</b>

# GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

For the period ending December 31, 2024 (Unaudited)

## CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	3,804,957				
II. Cash in Banks	477,497,463				
III. Net Deposits with BTr	11,412,043,626	PLS SEE ANNEX B			
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	0				
V. Special Series Placements with BTr (Identify those under trust agreements)	0				
VI. Investments in Other Securities	0				
VII. Others	2,813,762,341	PLS SEE ANNEX B			

# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

## BALANCE SHEET

For the period ending December 31, 2024 (Unaudited)

ASSETS	Amount
<b>Current Assets</b>	
Cash & Cash Equivalents	2,240,855,165
Financial Assets	4,464,854,304
Other Investments	1,055,000,000
Receivables	490,953,479
Inventories	-
Other Current assets	304,065,876
<b>Total Current Assets</b>	<b>8,555,728,824</b>
<b>Non-Current Assets</b>	
Financial Assets	6,976,759,991
Investments in Associates/Affiliates	107,429,139
Investments in Subsidiaries	4,859,775,056
Other Investments	141,549,450
Banked Gas Inventory	9,228,216,841
Investment Property	11,015,447,284
Property, Plant and Equipment	739,920,137
Intangible Asset	939,316
Deferred Tax Assets	695,477,146
Other Non-current assets	248,610
<b>Total Non-current Assets</b>	<b>33,765,762,970</b>
<b>TOTAL ASSETS</b>	<b>42,321,491,794</b>
<b>LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	189,137,327
Inter-Agency Payables	308,699,314
Trust Liabilities	284,892,174
Other Payables	1,926,659,675
<b>Total Current Liabilities</b>	<b>2,709,388,490</b>
<b>Non-Current Liabilities</b>	
Deferred Credits/Unearned Income	222,381,807
Provisions	42,912,783
Deferred tax liabilities	2,330,973,283
<b>Total Non-current Liabilities</b>	<b>2,596,267,873</b>
<b>TOTAL LIABILITIES</b>	<b>5,305,656,363</b>
<b>EQUITY</b>	
Contributed Capital	3,114,595,519
Retained Earnings	33,897,707,412
Cumulative Changes in Fair Value	3,532,500
<b>TOTAL EQUITY</b>	<b>37,015,835,431</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>42,321,491,794</b>

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

**GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY**

For the period ending December 31, 2024 (Unaudited)

<b>NET OPERATING INCOME</b>	<b>Amount</b>
Schedule 1A	
Rent/Lease Income	610,267,431
Waterworks System Fees	30,507,626
Seaport System Fees	17,934,101
Sales Revenue	4,474,276,064
Interest income	497,421,548
Share in profit of associates/affiliates	10,036,423
Other Business Income	76,636,096
Fines and Penalties-Business Income	2,813,579
Management Fees	3,585,928
Less: Expenses	
Personnel Services	-155,982,054
Maintenance and Other Operating Expenses	-280,908,399
Cost of Goods Sold	-1,187,471,066
Financial expenses	-7,551,743
Non-cash expenses	-123,728,309
Net Operating Income	3,967,837,225
<b>TOTAL:</b>	<b>3,967,837,225</b>

# GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: PHILIPPINE NATIONAL OIL COMPANY

## CHART OF ACCOUNTS

For the period ending December 31, 2024 (Unaudited)

Net Operating Income	3,967,837,225
Proceeds from Matured Investments	6,052,202,265
Purchase of Investments	-7,373,547,361
Capital Expenditures	-107,121,843
Proceeds from sale of property and equipment	4,557,000
Dividend Payments	-2,645,433,934
CASH SURPLUS/DEFICIT	(101,506,648)
<b>Operating Receipts</b>	
Sale of goods/services	5,821,867,316
Trust receipts	11,471,864
Add: (Other receipts)	65,854,935
<b>TOTAL:</b>	5,899,194,115
<b>Current Subsidies:</b>	0
<b>Other receipts:</b>	26,011,039
<b>Total Receipts:</b>	5,925,205,154
<b>Add/(Less):</b>	
Gains	146,705,090
Expenditures	(1,755,641,571)
Income tax	(917,362,660)
Uncollected sales	(98,388,520)
Trust Receipts	(11,471,864)
Other Receipts	(65,854,935)
<b>Total:</b>	3,223,190,694

I, **OLIVER MARIO B. BUTALID,** President & CEO OF THE ABOVE-MENTIONED  
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF 22 PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

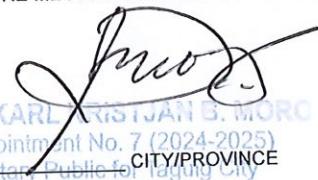
I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATION'S CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS 8TH DAY OF APRIL 2025 IN THE CITY OF TAGUIG.

  
**OLIVER MARIO B. BUTALID**  
(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN Taguig CITY/PROVINCE, PHILIPPINES ON 11 April 2025, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HIS TAX IDENTIFICATION WITH NO. 116-750-845-000.

DOC. NO: 290 :  
PAGE NO. 59 :  
BOOK NO. IV :  
SERIES OF 2025 :

  
**ATTY. KARL KRISTIAN B. MORO**  
Appointment No. 7 (2024-2025)  
Notary Public for Taguig City  
Until 31 December 2025  
Commission expires on December 31, 2025  
Roll of Attorney Number Bonifacio Global City, Taguig City  
PTR No. Roll of Attorneys No. 64561  
IBP No. IBP No. 494651/01.02.2025/ Makati  
Office Address: MCLE Compliance No. VII-0007525  
PTR No. MKT 10470958/01.08.2025/ Makati



**PHILIPPINE NATIONAL OIL COMPANY**  
**Investment of Corporate Funds in Stocks**  
**For the period ending December 31, 2024 (Unaudited)**

SUBSIDIARIES	AMOUNT	ALLOWANCE FOR DECLINE IN VALUE OF INVESTMENT	NET	BOARD RESOLUTIONS
PNOC EXPLORATION CORP	2,019,188,332.02		2,019,188,332.02	Reso No.335 S'1983 (3/11/83), Reso No. 537 S'1989 (4/26/89), Reso No. 1059 S'1995 (11/22/95), Reso No. 1226 S'1998 (5/6/98), Reso No.1249 S'1998 (9/30/98), Reso No. 1283 S'1999 (9/8/99), Reso No. 1290 S'2000 (1/12/2000)
PNOC ALTERNATIVE FUELS CORP.	2,400,000,000.00		2,400,000,000.00	Reso No. 793 S'1993 (4/28/93), Reso No. 886 S'1994 (2/24/94), Reso No. 922 S'1994 (5/25/94), Reso No.1076 S'1996 (1/10/1996), Reso No.1274 S'1999 (5/26/99), Reso No.1308 S'2000 (4/12/2000)
PNOC RENEWABLES CORP. (formerly PNOC Dockyard and Engineering Corp)	374,972,000.00		374,972,000.00	Reso No. 289 S'1981 (5/15/81); Reso No. 640 S'1991 (1/24/91), Reso No.730 S'1992 (7/9/92)
PNOC SHIPPING & TRANSPORT CORP.	190,000,000.00	190,000,000.00	0.00	Reso No. 289 S'1981 (5/15/81); Reso No. 590 S'1990 (3/14/90)
PNOC DEVELOPMENT & MGT. CORP. (formerly Filoil Refinery Corporation)	65,614,723.93		65,614,723.93	Reso No. 213 S'1978 (4/4/78), Reso No.1434 S'2002 (10/23/2002)
PNOC COAL CORP.	427,067,950.00	427,067,950.00	0.00	Reso No. 295 S'1981 (6/11/81); Reso No. 310 S'1981 (12/23/81); Reso No. 344 S'1982; Reso No. 638 S'1991 (1/24/91), Reso No. 1027 S'1995 (5/24/95); Reso No.1028 S'1995 (5/24/95)
PNOC OIL CARRIERS INC	101,615,342.95	101,615,342.95	0.00	Reso No. 455 S'87 dated 11/11/87
PNOC TANKERS CORP.	50,000,000.00	50,000,000.00	0.00	Reso No.313 S'1982 (4/19/82), Reso No. 639 S'1991 (1/24/91)
GOODYEAR, PHILIPPINES	96,453,350.00		96,453,350.00	Reso No. 239 S'1979 (6/20/79), Reso No. 361 S'1984 (12/12/84)
GULF OIL PHILS., INC.	107,429,139.10		107,429,139.10	Reso No. 1154 S'1997 (4/10/97)
PHILIPPINE MINING DEVELOPMENT CORP.	45,000,000.00		45,000,000.00	Reso No. 1462, S'2006 (11/10/06)
TALISAY BIOENERGY, INC.	57,685,381.76	57,685,381.76	0.00	Reso No. 1516, S'2004 (8/26/04)
<b>TOTAL</b>	<b>5,935,026,219.76</b>	<b>826,368,674.71</b>	<b>5,108,657,545.05</b>	

**Schedule of Investment in Other Securities**  
As of 31 December 2024

**A. Investment in Government Securities**

Particulars	Bank	Amount	Term (No. Of Days)	Rate (Per Annum)	Date	
					Issue	Maturity
Fixed Term Treasury Notes	LBP	144,961,747.35	6697	4.015000	18-Mar-2013	19-Jul-2031
Fixed Term Treasury Notes	LBP	84,574,198.41	6753	5.125000	24-Sep-2014	21-Mar-2033
Fixed Term Treasury Notes	LBP	100,119,412.37	3276	3.620000	20-Sep-2016	09-Sep-2025
Fixed Term Treasury Notes	LBP	184,914,663.40	3162	4.240000	12-Jan-2017	09-Sep-2025
Fixed Term Treasury Notes	LBP	52,354,081.34	1685	2.600000	28-Jan-2021	09-Sep-2025
Fixed Term Treasury Notes	LBP	199,868,468.46	1091	4.300000	12-Apr-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	49,981,031.40	1081	4.330000	22-Apr-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	236,608,486.50	1043	4.950500	30-May-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	296,810,606.32	1042	4.980000	31-May-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	99,434,630.50	1034	4.785000	08-Jun-2022	07-Apr-2025
Fixed Term Treasury Notes	LBP	109,642,863.39	972	6.200000	10-Aug-2023	08-Apr-2026
Fixed Term Treasury Notes	LBP	47,725,707.94	965	6.190000	17-Aug-2023	08-Apr-2026
Fixed Term Treasury Notes	LBP	134,922,130.72	895	6.210000	24-Aug-2023	04-Feb-2026
Fixed Term Treasury Notes	LBP	150,528,324.83	585	6.150000	31-Aug-2023	07-Apr-2025
Fixed Term Treasury Notes	LBP	148,434,154.64	866	6.155000	22-Sep-2023	04-Feb-2026
Fixed Term Treasury Notes	LBP	75,204,429.97	1076	6.251000	27-Sep-2023	07-Sep-2026
Fixed Term Treasury Notes	LBP	200,714,615.79	1070	6.250000	03-Oct-2023	07-Sep-2026
Fixed Term Treasury Notes	LBP	100,371,075.98	1069	6.250000	04-Oct-2023	07-Sep-2026
Fixed Term Treasury Notes	LBP	48,046,254.22	861	5.800000	29-Nov-2023	08-Apr-2026
Fixed Term Treasury Notes	LBP	140,813,341.18	1392	6.380000	30-May-2024	22-Mar-2028
Fixed Term Treasury Notes	LBP	109,663,147.43	5334	5.225000	13-Mar-2012	20-Oct-2026
Retail Treasury Bonds	LBP	200,000,000.00	3652	3.500000	20-Sep-2016	20-Sep-2026
Retail Treasury Bonds	LBP	370,000,000.00	1826	2.625000	12-Aug-2020	12-Aug-2025
Retail Treasury Bonds	LBP	40,101,539.22	1673	2.652500	12-Jan-2021	12-Aug-2025
Retail Treasury Bonds	LBP	251,406,617.85	1666	2.575500	19-Jan-2021	12-Aug-2025
Retail Treasury Bonds	LBP	20,112,955.40	1644	2.610000	10-Feb-2021	12-Aug-2025
Retail Treasury Bonds	LBP	79,711,165.67	1622	2.770000	04-Mar-2021	12-Aug-2025
Retail Treasury Bonds	LBP	99,740,371.42	1545	2.720000	20-May-2021	12-Aug-2025
Retail Treasury Bonds	LBP	54,976,933.27	1525	2.687500	09-Jun-2021	12-Aug-2025
Retail Treasury Bonds	LBP	50,000,000.00	2008	4.625000	02-Dec-2021	02-Jun-2027
Retail Treasury Bonds	LBP	78,993,050.40	1300	3.235000	20-Jan-2022	12-Aug-2025

**Schedule of Investment in Other Securities**  
As of 31 December 2024

**A. Investment in Government Securities**

			Term	Rate	Date	
Retail Treasury Bonds	LBP	197,191,096.38	1296	3.300000	24-Jan-2022	12-Aug-2025
Retail Treasury Bonds	LBP	300,000,000.00	1826	4.875000	04-Mar-2022	04-Mar-2027
Retail Treasury Bonds	LBP	79,596,991.82	1821	5.030000	09-Mar-2022	04-Mar-2027
Retail Treasury Bonds	LBP	94,965,967.53	1092	4.876000	16-Aug-2022	12-Aug-2025
Retail Treasury Bonds	LBP	100,000,000.00	2008	5.750000	07-Sep-2022	07-Mar-2028
Retail Treasury Bonds	LBP	97,760,688.03	2007	6.340000	08-Sep-2022	07-Mar-2028
Retail Treasury Bonds	LBP	100,000,000.00	2008	6.125000	22-Feb-2023	22-Aug-2028
Retail Treasury Bonds	LBP	202,646,853.94	1894	5.852500	16-Jun-2023	22-Aug-2028
Retail Treasury Bonds	LBP	130,029,290.01	1305	6.275000	07-Aug-2023	04-Mar-2027
Retail Treasury Bonds	LBP	142,628,064.70	733	6.200000	10-Aug-2023	12-Aug-2025
Retail Treasury Bonds	LBP	125,445,765.30	1625	6.150000	25-Sep-2023	07-Mar-2028
Retail Treasury Bonds	LBP	235,141,504.41	1247	6.300000	04-Oct-2023	04-Mar-2027
Retail Treasury Bonds	LBP	97,053,589.45	1262	5.850000	18-Dec-2023	02-Jun-2027
Retail Treasury Bonds	LBP	193,505,615.96	1114	6.400000	14-May-2024	02-Jun-2027
Retail Treasury Bonds	LBP	197,883,520.15	1391	6.455000	16-May-2024	07-Mar-2028
Retail Treasury Bonds	LBP	201,428,814.24	1744	6.380000	21-May-2024	28-Feb-2029
Retail Treasury Bonds	LBP	154,410,502.13	1091	6.225000	06-Jun-2024	02-Jun-2027
Retail Treasury Bonds	LBP	99,556,067.57	1538	6.335000	06-Jun-2024	22-Aug-2028
Retail Treasury Bonds	LBP	98,752,078.24	1351	6.300000	25-Jun-2024	07-Mar-2028
Retail Treasury Bonds	LBP	86,696,700.48	1203	5.780000	20-Nov-2024	07-Mar-2028
Retail Treasury Bonds	DBP	50,675,000.00	2008	4.625000	02-Dec-2021	02-Jun-2027
Retail Treasury Bonds	DBP	8,687,269.07	1231	5.625000	23-Oct-2024	07-Mar-2028
Retail Treasury Bonds	DBP	87,612,750.48	1215	5.780000	08-Nov-2024	07-Mar-2028
Treasury Bills	LBP	19,103,838.89	356	6.000000	18-Jan-2024	08-Jan-2025
Treasury Bills	LBP	9,540,149.33	362	6.065000	26-Jan-2024	22-Jan-2025
Treasury Bills	LBP	95,369,656.76	364	6.076000	31-Jan-2024	29-Jan-2025
Treasury Bills	LBP	96,473,327.36	279	5.950500	16-May-2024	19-Feb-2025
Treasury Bills	LBP	192,211,828.13	307	6.000000	16-May-2024	19-Mar-2025
Treasury Bills	LBP	95,908,119.07	321	6.045500	16-May-2024	02-Apr-2025
Treasury Bills	LBP	190,806,988.22	363	6.045500	16-May-2024	14-May-2025
Treasury Bills	LBP	191,107,886.42	351	6.035500	21-May-2024	07-May-2025
Treasury Bills	LBP	57,245,106.53	363	6.038500	30-May-2024	28-May-2025

**Schedule of Investment in Other Securities**  
As of 31 December 2024

**A. Investment in Government Securities**

			Term	Rate	Date	
Treasury Bills	LBP	95,400,269.40	363	6.050000	06-Jun-2024	04-Jun-2025
Treasury Bills	LBP	47,724,035.58	359	6.050000	24-Jun-2024	18-Jun-2025
Treasury Bills	LBP	19,078,405.94	363	6.061500	11-Jul-2024	09-Jul-2025
Treasury Bills	LBP	4,081,944.23	364	6.072000	17-Jul-2024	16-Jul-2025
Treasury Bills	LBP	95,409,206.88	357	6.139000	31-Jul-2024	23-Jul-2025
Treasury Bills	LBP	47,667,380.01	363	6.141500	01-Aug-2024	30-Jul-2025
Treasury Bills	LBP	114,725,330.11	364	5.750000	30-Oct-2024	29-Oct-2025
Treasury Bills	LBP	143,675,864.08	162	5.780000	30-Oct-2024	10-Apr-2025
Treasury Bills	LBP	14,326,863.38	362	5.910000	29-Nov-2024	26-Nov-2025
Treasury Bills	DBP	249,722,613.95	359	5.905100	09-Jan-2024	02-Jan-2025
Treasury Bills	DBP	99,965,721.66	364	6.077000	31-Jan-2024	29-Jan-2025
Treasury Bills	DBP	12,121,218.25	329	5.975000	08-Feb-2024	02-Jan-2025
Treasury Bills	DBP	200,252,234.08	358	6.036500	28-May-2024	21-May-2025
Treasury Bills	DBP	183,629,375.25	365	6.045000	11-Jun-2024	11-Jun-2025
Treasury Bills	DBP	22,327,017.23	363	6.030000	27-Jun-2024	25-Jun-2025
Treasury Bills	DBP	123,035,733.28	364	6.138500	31-Jul-2024	30-Jul-2025
Treasury Bills	DBP	99,827,853.31	363	6.125000	15-Aug-2024	13-Aug-2025
Treasury Bills	DBP	199,843,484.92	363	6.031600	29-Aug-2024	27-Aug-2025
Treasury Bills	DBP	143,221,376.44	358	6.020500	10-Sep-2024	03-Sep-2025
Treasury Bills	DBP	106,987,132.84	364	6.015000	11-Sep-2024	10-Sep-2025
Treasury Bills	DBP	95,476,785.28	364	5.927000	18-Sep-2024	17-Sep-2025
Treasury Bills	DBP	104,308,387.92	364	5.927000	18-Sep-2024	17-Sep-2025
Treasury Bills	DBP	214,578,478.18	364	5.532500	25-Sep-2024	24-Sep-2025
Treasury Bills	DBP	209,528,733.97	364	5.450000	02-Oct-2024	01-Oct-2025
Treasury Bills	DBP	299,745,363.02	364	5.570000	09-Oct-2024	08-Oct-2025
Treasury Bills	DBP	418,491,624.78	171	5.600000	21-Oct-2024	10-Apr-2025
Treasury Bills	DBP	55,397,133.72	363	5.745000	07-Nov-2024	05-Nov-2025
Treasury Bills	DBP	1,323,022.03	364	5.860000	20-Nov-2024	19-Nov-2025
	<b>SUB-TOTAL</b>	<b>11,412,043,625.69</b>				

**B. Others**

	Term	Rate	Date
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**Schedule of Investment in Other Securities**  
As of 31 December 2024

**A. Investment in Government Securities**

Particulars	Bank	Amount	Term	Rate	Date	
			(No. Of Days)	(Per Annum)	Issue	Maturity
High Yield Savings Account	LBP	250,000,000.00	364	5.98500	11-Jan-2024	09-Jan-2025
High Yield Savings Account	LBP	200,000,000.00	252	5.87500	15-May-2024	22-Jan-2025
High Yield Savings Account	LBP	100,000,000.00	148	5.45000	27-Aug-2024	22-Jan-2025
High Yield Savings Account	LBP	100,000,000.00	125	5.70000	19-Sep-2024	22-Jan-2025
High Yield Savings Account	LBP	215,859,800.00	90	5.35000	10-Oct-2024	08-Jan-2025
High Yield Savings Account	LBP	100,000,000.00	157	5.60000	08-Nov-2024	14-Apr-2025
High Yield Savings Account	LBP	200,000,000.00	31	5.69000	13-Dec-2024	13-Jan-2025
High Yield Savings Account	LBP	10,288,801.05	30	0.50000	18-Dec-2024	17-Jan-2025
High Yield Savings Account	LBP	220,000,000.00	32	5.73000	26-Dec-2024	27-Jan-2025
High Yield Savings Account	LBP	155,000,000.00	157	5.60000	08-Nov-2024	14-Apr-2025
High Yield Savings Account	LBP	150,000,000.00	153	5.70000	21-Nov-2024	23-Apr-2025
High Yield Savings Account	LBP	50,000,000.00	32	5.73000	26-Dec-2024	27-Jan-2025
High Yield Savings Account	DBP	210,000,000.00	30	5.65000	10-Dec-2024	09-Jan-2025
High Yield Savings Account	DBP	50,600,000.00	30	5.70000	16-Dec-2024	15-Jan-2025
High Yield Savings Account	DBP	10,000,000.00	31	5.25000	20-Dec-2024	20-Jan-2025
High Yield Savings Account	DBP	308,950,145.00	31	4.00000	06-Dec-2024	06-Jan-2025
USD Time Deposit (in PhP)*	LBP	483,063,595.00	30	4.00000	10-Dec-2024	09-Jan-2025
USD Time Deposit (in PhP)*	DBP					
	<b>SUB-TOTAL</b>	<b>2,813,762,341.05</b>				
	<b>GRAND TOTAL</b>	<b>14,225,805,966.74</b>				

\* in PhP, peso exchange rate used is P57.845/\$1.00  
(as of 27 December 2024)

<b>PHILIPPINE NATIONAL OIL COMPANY</b>	
<b>BOARD COMMITTEES</b>	<b>FUNCTION</b>
<b>Executive Committee</b>	<p>The Executive Committee, in accordance with the authority granted by the Board, or during the absence of the Board, shall act by 2/3 of all its members on such specific matters within the competence of the Board of Directors as may from time to time be delegated to the Executive Committee in accordance with the Company's By-Laws, except with respect to:</p> <ol style="list-style-type: none"> <li>1. the filling of vacancies on the Board or in the Executive Committee;</li> <li>2. the amendment or repeal of By-Laws or the adoption of new By-Laws;</li> <li>3. the amendment or repeal of any resolution of the Board of Directors unless such authority has been granted to it by the Board;</li> <li>4. the distribution of cash dividends; and</li> <li>5. the exercise of powers delegated by the Board exclusively to other committees, if any.</li> </ol>
<b>Audit Committee</b>	<ol style="list-style-type: none"> <li>(1) Overseeing, monitoring and evaluating the adequacy and effectiveness of the PNOC's internal control system, engage and provide oversight of the PNOC's internal and external auditors and coordinate with the Commission on Audit (COA);</li> <li>(2) Reviewing and approving audit scope and frequency, the annual internal audit plan, quarterly, semi-annual and annual financial statements before submission to the Board, focusing on changes in accounting policies and practices, major judgmental areas, significant adjustments resulting from the audit, going concern assumptions, compliance with accounting standards, and compliance with tax, legal, regulatory and COA requirements;</li> <li>(3) Receiving and reviewing reports of internal and external auditors and regulatory agencies, and ensuring that Management is taking appropriate corrective actions, in a timely manner in addressing control and compliance functions with regulatory agencies;</li> <li>(4) Ensuring that internal auditors have free and full access to all the PNOC's records, properties and personnel relevant to and required by its function and that the internal audit activity shall be free from interference in determining its scope, performing its work and communicating its results; and</li> <li>(5) Developing a transparent financial management system that will ensure the integrity of internal control activities throughout PNOC through a procedures and policies handbook that will be used by the entire organization.</li> </ol>

<b>PHILIPPINE NATIONAL OIL COMPANY</b>	
<b>BOARD COMMITTEES</b>	<b>FUNCTION</b>
<b>Risk Management Committee</b>	<p>(1) Performing oversight risk management functions specifically in the areas of managing credit, market, liquidity, operational, legal, reputational and other risks of PNOC, and crisis management, which shall include receiving from Senior Management periodic information on risk exposures and risk management activities;</p> <p>(2) Developing the Risk Management Policy of PNOC, ensuring compliance with the same and ensure that the risk management process and compliance are embedded throughout the operations of PNOC, especially at the Board and Management level; and</p> <p>(3) Providing quarterly reporting and updating the Board on key risk management issues as well as ad hoc reporting and evaluation on investment proposals.</p>
<b>Governance Committee</b>	<p>(1) Overseeing the periodic performance evaluation of the Board and its committees and Management; and also conducting an annual self-evaluation of their performance;</p> <p>(2) Deciding whether or not a Director is able to and has been adequately carrying out his/her duties as director bearing in mind the director's contribution and performance (e.g. competence, candor, attendance, preparedness and participation). Internal guidelines shall be adopted that address the competing time commitments that are faced when directors serve on multiple boards;</p> <p>(3) Recommending to the Board regarding the continuing education of Directors, assignment to Board Committees, succession plan for the Executive Officers, and their remuneration commensurate with corporate and individual performance; and</p> <p>(4) Recommending the manner by which the Board's performance may be evaluated and proposing an objective performance criteria to be approved by the Board. Such performance indicators shall address how the Board will enhance long-term shareholder value;</p> <p>(5) Installing and maintaining a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law, rules and regulations;</p> <p>(6) Reviewing and evaluating the qualifications of all persons nominated to positions in PNOC which require appointment by the Board;</p> <p>(7) Recommending to the GCG nominees for the shortlist in line with the PNOC and its subsidiaries' Board composition and succession plan; and</p> <p>(8) Developing recommendations to the GCG for updating the CPCS and ensuring that the same continues to be consistent with the PNOC's culture, strategy, control environment, as well as the pertinent laws, rules and regulations.</p>

**CERTIFICATION**

This is to certify that the information encoded and contained in the Government Corporation Information Sheet ("GCIS") of the **PHILIPPINE NATIONAL OIL COMPANY ("PNOC")** for the period ending 31 December 2024 are true and correct based on available records and information that can be verified with the company.

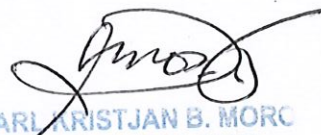
Issued this 10<sup>th</sup> day of April 2025 at Taguig City, Philippines.



**Atty. Neil L. Nabuab**  
Corporate Secretary

SUBSCRIBED AND SWORN TO before me this 18 April 2025  
at Taguig, Metro Manila, Affiant, in his capacity as Corporate Secretary of  
PNOC, exhibiting to me his Tax Identification No. 724-752-480-000 issued on  
28 June 2018.

Doc. No. 288;  
Page No. 59;  
Book No. IV;  
Series of 2025.



**ATTY. KARL KRISTJAN B. MORC**

Appointment No. 7 (2024-2025)  
Notary Public for Taguig City  
Until 31 December 2025

PNOC Building VI, Energy Center, Rizal Drive  
Bonifacio Global City, Taguig City  
Roll of Attorneys No. 64581  
IBP No. 494651/01.02.2025/ Makati  
MCLE Compliance No. VII-0007525  
PTR No. MKT 10470958/01.08.2025/ Makati

**MAIN OFFICE**

PNOC Building 6, Energy Center  
Rizal Drive, Bonifacio Global City  
Taguig, Philippines 1634  
(+632) 8789 7662

**INDUSTRIAL PARK**

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**ENERGY SUPPLY BASE**

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