

## NOTICE OF CANCELLATION

### Development of PNOC Property in Banaba, Batangas City

#### Invitation to Bid No. 2025-05-115

This is to inform all concerned that the Philippine National Oil Company is cancelling the Public Bidding for the above-mentioned project citing Section 41.c of the Revised Implementing Rules and Regulations of the Republic Act 9184 (Reservation Clause):

*"The HoPE reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract in the following situations:*

*For any justifiable and reasonable ground where the award of the contract will not redound to the benefit of the GoP, as follows: (i) if the physical and economic conditions have significantly changed so as to render the project no longer economically, financially, or technically feasible."*

For guidance and information of all concerned.

Issued this 20<sup>th</sup> day of June 2025.

  
**MS. MA. ROWENA C. RAYMUNDO**  
Chairperson

