

**June 30, 2025**

**NOTICE OF AWARD**

Subject: ITB No. : 2025-05-112  
Project Title : Rebidding for the Supply, Delivery, Installation,  
Testing and Commissioning of Various Solar PV  
Rooftop System

Attention: **MR. ADONIS YAMBOT**  
Authorized Representative  
NET ENTERPRISES-CSP ELECTRONICS SYSTEM

Dear **Mr. Yambot**:

This is to advise Net Enterprises-CSP Electronics System on the acceptance of its bid to undertake Lot 1 (25 kWp Solar PV Rooftop System at Carmona Water District Admin Building) and Lot 2 (48 kWp Solar PV Rooftop System at ACWD Central Reservoir Pumping Station (Phase II)) of the aforementioned project in the amount of **One Million One Hundred Ninety Thousand and Seven Hundred Seventy-Seven Pesos (Php1,190,777.00) and One Million Nine Hundred Eight-Seven Thousand and Nine Hundred Seventy-Seven Pesos (Php1,987,977.00)**, respectively, in accordance with our Invitation to Bid dated May 15, 2025.


Contract Duration:

Activity	Delivery Period
<b>Engineering, Procurement, Construction, Testing, Commissioning Rooftop Solar System</b>	Within One Hundred Twenty (120) calendar days upon receipt of Notice to Proceed (NTP)
<b>Operation and Maintenance of Rooftop Solar System</b>	Within Three Hundred Sixty-Five (365) calendar days from the official start of operation of Rooftop Solar PV System

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

  
**OLIVER B. BUTALID**  
President and CEO

CONFIRMED: 

ADONIS R. YAMBOT  
(Signature over Printed Name)

JULY 01, 2025

(Date)

July 11, 2025

**MR. ADONIS YAMBOT**

Authorized Representative  
NET ENTERPRISES-CSP ELECTRONICS SYSTEM  
Brgy. Mabini, Santiago City  
Isabela

**NOTICE TO PROCEED**


This is to advise you that your offer for the Rebidding for the Supply, Delivery, Installation, Testing and Commissioning of Various Solar PV Rooftop System for **Lot 1** (25 kWp Solar PV Rooftop System at Carmona Water District Admin Building) with ITB No. 2025-05-112 amounting to **One Million One Hundred Ninety Thousand and Seven Hundred Seventy-Seven Pesos (Php1,190,777.00)** has been accepted by the Company.

You are hereby directed to proceed with the same in the following contract duration:

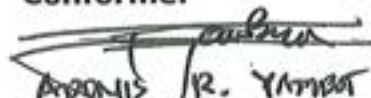
Contract Duration:

Activity	Delivery Period
Engineering, Procurement, Construction, Testing, Commissioning of Rooftop Solar System	Within One Hundred Twenty (120) calendar days upon receipt of Notice to Proceed (NTP)
Operation and Maintenance of Rooftop Solar System	Within Three Hundred Sixty-Five (365) calendar days from the official start of operation of 50kWp Rooftop Solar PV System

Very truly yours,

  
**OLIVER B. BUTALID**  
President and CEO

Conforme:

  
**ADONIS R. YAMBOT**  
Authorized Representative

July 16, 2025

Date



**CONTRACT OF SERVICES FOR THE REBIDDING FOR THE SUPPLY,  
DELIVERY, INSTALLATION, TESTING, AND COMMISSIONING OF VARIOUS  
SOLAR PV ROOFTOP SYSTEM FOR LOT 1-25 kWp AT CARMONA WATER  
DISTRICT ADMIN BUILDING**

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KNOW ALL MEN BY THESE PRESENTS:

22 JUL 2025

This Contract made and entered into this \_\_\_\_\_ day of \_\_\_\_\_  
2025 by and between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOC)**, a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **OLIVER B. BUTALID**, and hereinafter referred to as the "**COMPANY**";

-and-

**NET ENTERPRISES-CSP ELECTRONICS SYSTEM**, a Joint Venture duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at Brgy. Mabini, Santiago City, Isabela, represented herein by its Authorized Representative, **ADONIS YAMBOT**, duly authorized for this purpose and hereinafter referred to as "**CONTRACTOR**";

**WITNESSETH:**

**WHEREAS**, the COMPANY is in need of supply, delivery, installation, testing, and commissioning of various solar PV rooftop system. The COMPANY invited Proposals for the supply, installation, testing, and commissioning of pole mounted transformers and has accepted a Proposal by the CONTRACTOR for the supply of those services in the sum of **ONE MILLION ONE HUNDRED NINETY THOUSAND SEVEN HUNDRED SEVENTY-SEVEN PESOS (PHP1,190,777.00)** for Lot 1, which shall be paid within thirty (30) days from the presentation of billing statement (hereinafter called "the Contract Price") for the contract duration of one hundred twenty (120) calendar days from receipt of the Notice to Proceed (NTP) for the Engineering, Procurement, Construction, Testing, Commissioning Rooftop Solar System, and within three hundred sixty-five (365) calendar days from receipt of the Notice to Proceed (NTP) for the Operation and Maintenance of Rooftop Solar System, inclusive of Value Added Tax (VAT), if any, and all applicable taxes, and in accordance with the terms and conditions set forth in this Contract;

**NOW, THEREFORE**, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

a. Philippine Bidding Documents (PBDs);

- i. Schedule of Requirements;
- ii. Technical Specifications;
- iii. General and Special Conditions of Contract; and
- iv. Supplemental or Bid Bulletins, if any.

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract; and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the COMPANY concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

2  
3. In consideration for the sum of ONE MILLION ONE HUNDRED NINETY THOUSAND SEVEN HUNDRED SEVENTY-SEVEN PESOS (PHP1,190,777.00) for Lot 1, or such other sums as may be ascertained, the CONTRACTOR agrees to supply, install, test, and commission the rooftop solar PV system in accordance with its Bid.

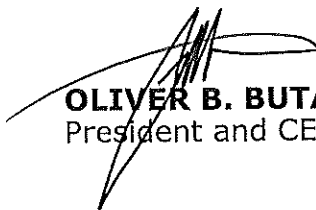
4. The COMPANY agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL COMPANY**  
(COMPANY)


**NET ENTERPRISES-CSP  
ELECTRONICS SYSTEM**  
(CONTRACTOR)

by:



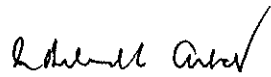
**OLIVER B. BUTALID**  
President and CEO

by:



**ADONIS YAMBOT**  
Authorized Representative

**SIGNED IN THE PRESENCE OF:**

  
\_\_\_\_\_  
\_\_\_\_\_

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES }  
Taguig } S.S.

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this 22<sup>nd</sup>  
day of October, 2025 personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Date/Place Issued</u>
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**PNOC**

by:

<b>OLIVER B. BUTALID</b>	Driver's License No. G01-80-018980	Until Jan. 19, 2033
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**NET ENTERPRISES-CSP ELECTRONICS SYSTEM**

by:

<b>ADONIS YAMBOT</b>	Driver's License No. B12-00-008076	Issued Date Jan. 21, 2023
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known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of four (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract of Services for the Rebidding for the Supply, Delivery, Installation, Testing, and Commissioning of Various Solar PV Rooftop System.

**WITNESS MY HAND AND SEAL** on the date and at the place first above-written.

Doc. No. 273 ;  
Page No. 56 ;  
Book No. VII ;  
Series of 2025.



**CARL PHILIP N. BATUCAN**  
Appointment No. 14 (2024-2025)  
Notary Public for Taguig City  
Until 31 December 2025  
PNOC Bldg. VI, Energy Center, Rizal Drive,  
Bonifacio Global City, Taguig  
Roll No. 67061  
PTR No. 5904908/01-03-2025  
IBP No. 499344/01-08-2025  
MCLE Compliance No. VIII-BEP000168





June 30, 2025

NOTICE OF AWARD

Subject: ITB No. : 2025-05-112  
Project Title : Rebidding for the Supply, Delivery, Installation, Testing and Commissioning of Various Solar PV Rooftop System

Attention: **MR. ADONIS YAMBOT**  
Authorized Representative  
NET ENTERPRISES-CSP ELECTRONICS SYSTEM

Dear **Mr. Yambot**:

This is to advise Net Enterprises-CSP Electronics System on the acceptance of its bid to undertake Lot 1 (25 kWp Solar PV Rooftop System at Carmona Water District Admin Building) and Lot 2 (48 kWp Solar PV Rooftop System at ACWD Central Reservoir Pumping Station (Phase II)) of the aforementioned project in the amount of **One Million One Hundred Ninety Thousand and Seven Hundred Seventy-Seven Pesos (Php1,190,777.00) and One Million Nine Hundred Eight-Seven Thousand and Nine Hundred Seventy-Seven Pesos (Php1,987,977.00)**, respectively, in accordance with our Invitation to Bid dated May 15, 2025.

Contract Duration:

Activity	Delivery Period
Engineering, Procurement, Construction, Testing, Commissioning Rooftop Solar System	Within One Hundred Twenty (120) calendar days upon receipt of Notice to Proceed (NTP)
Operation and Maintenance of Rooftop Solar System	Within Three Hundred Sixty-Five (365) calendar days from the official start of operation of Rooftop Solar PV System


Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.



Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

  
**OLIVER B. BUTALID**  
President and CEO

~~CONFIRMED:~~   
**ADONIS R. YAMBOT**  
(Signature over Printed Name)

JULY 01, 2025  
(Date)

**July 11, 2025****MR. ADONIS YAMBOT**

Authorized Representative  
NET ENTERPRISES-CSP ELECTRONICS SYSTEM  
Brgy. Mabini, Santiago City  
Isabela

**NOTICE TO PROCEED**


This is to advise you that your offer for the Rebidding for the Supply, Delivery, Installation, Testing and Commissioning of Various Solar PV Rooftop System for **Lot 2** (48 kWp Solar PV Rooftop System at ACWD Central Reservoir Pumping Station (Phase II)) with ITB No. 2025-05-112 amounting to **One Million Nine Hundred Eight-Seven Thousand and Nine Hundred Seventy-Seven Pesos (Php1,987,977.00)** has been accepted by the Company.

You are hereby directed to proceed with the same in the following contract duration:

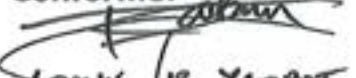
Contract Duration:

Activity	Delivery Period
Engineering, Procurement, Construction, Testing, Commissioning of Rooftop Solar System	Within One Hundred Twenty (120) calendar days upon receipt of Notice to Proceed (NTP)
Operation and Maintenance of Rooftop Solar System	Within Three Hundred Sixty-Five (365) calendar days from the official start of operation of 50kWp Rooftop Solar PV System

Very truly yours,

  
**OLIVER B. BUTALID**  
President and CEO

Conforme:

  
**ADONIS R. YAMBOT**  
Authorized Representative

July 16, 2025

Date

**CONTRACT OF SERVICES FOR THE REBIDDING FOR THE SUPPLY,  
DELIVERY, INSTALLATION, TESTING, AND COMMISSIONING OF VARIOUS  
SOLAR PV ROOFTOP SYSTEM LOT 2-48 kWp AT ACWD CENTRAL RESEVOIR  
PUMPING STATION (PHASE II)**

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KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into this 22 JUL 2025 day of \_\_\_\_\_  
2025 by and between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOC)**, a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **OLIVER B. BUTALID**, and hereinafter referred to as the "**COMPANY**";

-and-

**NET ENTERPRISES-CSP ELECTRONICS SYSTEM**, a Joint Venture duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at Brgy. Mabini, Santiago City, Isabela, represented herein by its Authorized Representative, **ADONIS YAMBOT**, duly authorized for this purpose and hereinafter referred to as "**CONTRACTOR**";

**WITNESSETH:**

**WHEREAS**, the COMPANY is in need of supply, delivery, installation, testing, and commissioning of various solar PV rooftop system. The COMPANY invited Proposals for the supply, installation, testing, and commissioning of pole mounted transformers and has accepted a Proposal by the CONTRACTOR for the supply of those services in the sum of **ONE MILLION NINE HUNDRED EIGHTY-SEVEN THOUSAND NINE HUNDRED SEVENTY-SEVEN PESOS (PHP1,987,977.00)** for Lot 2, which shall be paid within thirty (30) days from the presentation of billing statement (hereinafter called "the Contract Price") for the contract duration of one hundred twenty (120) calendar days from receipt of the Notice to Proceed (NTP) for the Engineering, Procurement, Construction, Testing, Commissioning Rooftop Solar System, and within three hundred sixty-five (365) calendar days from receipt of the Notice to Proceed (NTP) for the Operation and Maintenance of Rooftop Solar System, inclusive of Value Added Tax (VAT), if any, and all applicable taxes, and in accordance with the terms and conditions set forth in this Contract;

**NOW, THEREFORE**, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

a. Philippine Bidding Documents (PBDs);

- i. Schedule of Requirements;
- ii. Technical Specifications;
- iii. General and Special Conditions of Contract; and
- iv. Supplemental or Bid Bulletins, if any.

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract; and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the COMPANY concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

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3. In consideration for the sum of ONE MILLION NINE HUNDRED EIGHTY-SEVEN THOUSAND NINE HUNDRED SEVENTY-SEVEN PESOS (PHP1,987,977.00) or such other sums as may be ascertained, the CONTRACTOR agrees to supply, install, test, and commission the rooftop solar PV system in accordance with its Bid.

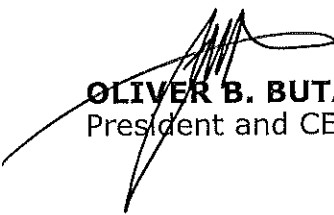
4. The COMPANY agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.



**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL COMPANY**  
(COMPANY)

by:

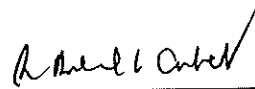
  
**OLIVER B. BUTALID**  
President and CEO

**NET ENTERPRISES-CSP  
ELECTRONICS SYSTEM**  
(CONTRACTOR)

by:

  
**ADONIS YAMBOT**  
Authorized Representative

**SIGNED IN THE PRESENCE OF:**

  
\_\_\_\_\_

  
\_\_\_\_\_

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES }  
TAGUIG } S.S.

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this 22<sup>nd</sup>  
day of October, 2025 personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Date/Place Issued</u>
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**PNOC**

by:

<b>OLIVER B. BUTALID</b>	Driver's License No. G01-80-018980	Until Jan. 19, 2033
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**NET ENTERPRISES-CSP ELECTRONICS SYSTEM**

by:

<b>ADONIS YAMBOT</b>	Driver's License No. B12-00-008076	Issued Date Jan. 21, 2023
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known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of four (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract of Services for the Rebidding for the Supply, Delivery, Installation, Testing, and Commissioning of Various Solar PV Rooftop System.

**WITNESS MY HAND AND SEAL** on the date and at the place first above-written.

Doc. No. 272;  
Page No. 56;  
Book No. VII;  
Series of 2025.



**CARL PHILIP N. BATUCAN**  
Appointment No. 14 (2024-2025)  
Notary Public for Taguig City  
Until 31 December 2025  
PNOC Bldg. VI, Energy Center, Rizal Drive,  
Bonifacio Global City, Taguig  
Roll No. 67061  
PTR No. 5904908/01-03-2025  
IBP No. 499344/01-06-2025  
MCLE Compliance No. VIII-BEP000168

**June 30, 2025**

**NOTICE OF AWARD**

Subject: ITB No. : 2025-05-112  
 Project Title : Rebidding for the Supply, Delivery, Installation, Testing and Commissioning of Various Solar PV Rooftop System

Attention: **MR. ROBERTO R. MARTIN**  
 Authorized Representative  
 GREENHEAT CORPORATION

Dear **Mr. Martin:**

This is to advise Greenheat Corporation on the acceptance of its bid to undertake Lot 3 (80 kWp Solar PV Rooftop System at TESDA Regional Training Center - NCR) of the aforementioned project in the amount of **Four Million Five Hundred Ninety-Nine Thousand and Six Hundred Pesos (Php4,599,600.00)**, in accordance with our Invitation to Bid dated May 15, 2025.

Contract Duration:

Activity	Delivery Period
<b>Engineering, Procurement, Construction, Testing, Commissioning Rooftop Solar System</b>	Within One Hundred Twenty (120) calendar days upon receipt of Notice to Proceed (NTP)
<b>Operation and Maintenance of Rooftop Solar System</b>	Within Three Hundred Sixty-Five (365) calendar days from the official start of operation of Rooftop Solar PV System

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

**MAIN OFFICE**

PNOC Building, Energy Center  
 Basil Drive, Bonifacio Global City  
 Taguig, Philippines 1634  
 (+632) 8767 7722  
[www.pnoc.com.ph](http://www.pnoc.com.ph)

**INDUSTRIAL PARK**

Barangay Batangas Dos, Mariveles  
 Bataan, Philippines 2105  
 (+6347) 244 5884 and 86  
[industrialparks@pnoc.com.ph](mailto:industrialparks@pnoc.com.ph)

**ENERGY SUPPLY BASE**

Barangay Mainaga, Mabini  
 Batangas, Philippines 4202  
 +63 917 515 4036  
[energysupplybase@pnoc.com.ph](mailto:energysupplybase@pnoc.com.ph)



**July 08, 2025****MR. ROBERTO R. MARTIN**

Authorized Representative  
GREENHEAT CORPORATION  
Marine Technology Center Building,  
A. Soriano cor. Arzobispo Street,  
Intramuros, Manila

**NOTICE TO PROCEED**

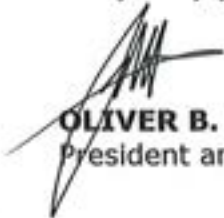
This is to advise you that your offer for the Rebidding for the Supply, Delivery, Installation, Testing and Commissioning of Various Solar PV Rooftop System for **Lot 3** (80 kWp Solar PV Rooftop System at TESDA Regional Training Center – NCR) with ITB No. 2025-05-112 amounting to **Four Million Five Hundred Ninety-Nine Thousand Six Hundred Pesos (Php4,599,600.00)** has been accepted by the Company.

You are hereby directed to proceed with the same in the following contract duration:

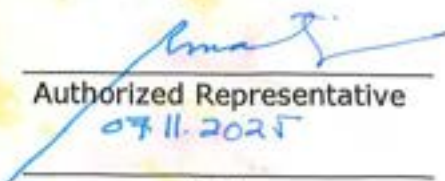
**Contract Duration:**

Activity	Delivery Period
Engineering, Procurement, Construction, Testing, Commissioning of Rooftop Solar System	Within One Hundred Twenty (120) calendar days upon receipt of Notice to Proceed (NTP)
Operation and Maintenance of Rooftop Solar System	Within Three Hundred Sixty-Five (365) calendar days from the official start of operation of 50kWp Rooftop Solar PV System

Very truly yours,

  
**OLIVER B. BUTALID**  
President and CEO

**Conforme:**

  
Authorized Representative

Date

**MAIN OFFICE**

PNOC Building, Energy Center  
Rural Drive, Bonifacio Global City  
Taguig, Philippines 1631  
P 820 9789 / 7222  
www.pnoc.com

**INDUSTRIAL PARK**

Barangay Batangas Dos, Mariveles  
Bataan, Philippines 2105  
(+ 6347) 244 5884 and 86  
industrialpark@pnoc.com.ph

**ENERGY SUPPLY BASE**

Barangay Mainaga, Mabini  
Batangas, Philippines 4202  
+ 63 917 515 4036  
energysupplybase@pnoc.com.ph



**CONTRACT OF SERVICES FOR THE REBIDDING FOR THE SUPPLY,  
DELIVERY, INSTALLATION, TESTING, AND COMMISSIONING OF VARIOUS  
SOLAR PV ROOFTOP SYSTEM FOR LOT 3 – 80 kWp AT TESDA REGIONAL  
TRAINING CENTER -NCR**

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KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into this 22 JUL 2025 day of \_\_\_\_\_  
2025 by and between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOC)**, a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **OLIVER B. BUTALID**, and hereinafter referred to as the "**COMPANY**";

-and-

**GREENHEAT CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at Marine Technology Center, Building A., Soriano cor. Arzobispo Stret, Intramuros, Manila, represented herein by its Authorized Representative, **ROBERTO R. MARTIN**, duly authorized for this purpose and hereinafter referred to as "**CONTRACTOR**";

**WITNESSETH:**

**WHEREAS**, the COMPANY is in need of supply, delivery, installation, testing, and commissioning of various solar PV rooftop system. The COMPANY invited Proposals for the supply, installation, testing, and commissioning of pole mounted transformers and has accepted a Proposal by the CONTRACTOR for the supply of those services in the sum of **FOUR MILLION FIVE HUNDRED NINETY-NINE THOUSAND SIX HUNDRED (PHP4,599,600.00)** which shall be paid within thirty (30) days from the presentation of billing statement (hereinafter called "the Contract Price") for the contract duration of one hundred twenty (120) calendar days from receipt of the Notice to Proceed (NTP) for the Engineering, Procurement, Construction, Testing, Commissioning Rooftop Solar System, and within three hundred sixty-five (365) calendar days from receipt of the Notice to Proceed (NTP) for the Operation and Maintenance of Rooftop Solar System, inclusive of Value Added Tax (VAT), if any, and all applicable taxes, and in accordance with the terms and conditions set forth in this Contract;

**NOW, THEREFORE**, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

a. Philippine Bidding Documents (PBDs);

- i. Schedule of Requirements;
- ii. Technical Specifications;
- iii. General and Special Conditions of Contract; and
- iv. Supplemental or Bid Bulletins, if any.

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract; and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the COMPANY concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.


3. In consideration for the sum of FOUR MILLION FIVE HUNDRED NINETY-NINE THOUSAND SIX HUNDRED (PHP4,599,600.00) or such other sums as may be ascertained, the CONTRACTOR agrees to supply, install, test, and commission the rooftop solar PV system accordance with its Bid.

4. The COMPANY agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL COMPANY**  
(COMPANY)

by:

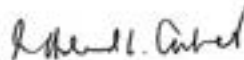
  
**OLIVER B. BUTALID**  
President and CEO


**GREENHEAT CORPORATION**  
(CONTRACTOR)

by:

  
**ROBERTO R. MARTIN**  
Authorized Representative

**SIGNED IN THE PRESENCE OF:**

  
\_\_\_\_\_

  
PAUL ELVIN L. SALIPOT  
\_\_\_\_\_

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES}  
TAGUIG CITY } S.S.

21 OCT 2025

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this \_\_\_\_\_  
day of \_\_\_\_\_, 2025 personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Date/Place Issued</u>
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**PNOC**

by:

<b>OLIVER B. BUTALID</b>	Driver's License No. G01-80-018980	until Jan. 19, 2033
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**GREENHEAT CORPORATION**

by:

<b>ROBERTO R. MARTIN</b>	Passport No. P86190768	Issued date: Jan. 4, 2022
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known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of four (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract of Services for the Rebidding for the Supply, Delivery, Installation, Testing, and Commissioning of Various Solar PV Rooftop System.

**WITNESS MY HAND AND SEAL** on the date and at the place first above-written.

Doc. No. 789;  
Page No. 15;  
Book No. 1;  
Series of 2025.

ATTY. SITTIE SHAHANI M. UDASAN  
Notary Public for and in the City of Taguig  
Until December 31, 2025  
Appointment No. 96 (2024-2025)  
Roll of Attorney No. 88367  
MCLE Compliance No. VIII-0083897  
issued on 01 Mar 2024 until 14 Apr 2028  
PTR No. A-6388205/ 02 Jan 2025/Taguig City  
IBP No. 483073/13 Dec 2024/RSM  
PNOC Bldg. 5, Energy Center, Rizal Drive,  
Fort Bonifacio, Taguig City