

Resolution No. 2960, S'2024

WHEREAS, the Board of Directors of PNOC has determined that it is in the best interest of the organization to streamline operations and enhance efficiency by merging the Governance Committee and the Nomination and Remuneration Committee;

WHEREAS, the merger of these two committees would consolidate their functions, hence would lead to operational efficiency;

WHEREFORE, BE IT RESOLVED, That the Governance Committee and the Nomination and Remuneration Committee are hereby merged into a single committee to be named as the new Governance Committee;

RESOLVED ACCORDINGLY, That the new Governance Committee shall assume the duties and functions previously held by the Nomination and Remuneration Committee, and the Governance Committee;

RESOLVED FURTHER, That the new Governance Committee shall be composed of the following:

Governance Committee

Chairperson:	Raphael Perpetuo M. Lotiila
Alternate Chairman:	Alessandro O. Sales
Members:	Oliver B. Butalid Ma. Cristina Sheila C. Cabaraban John J. Arenas Maria Jasmine S. Oporto
Secretariat:	Head, Strategy Management Office