

Government Corporation Name	PHILIPPINE NATIONAL OIL COMPANY		
Cluster			
Region			
Year	DECEMBER 31, 2025		
Fund			
Account Title	Account Code	Corporate Fund	
CASH-COLLECTING OFFICER	1-01-01-010	811,979.83	
PETTY CASH	1-01-01-020	700,000.00	
LOCAL CURRENCY ON HAND	1-01-01-030	0.00	0.00
CASH IN BANK-LOCAL, CURRE	1-01-02-020	20,418,812.40	
CASH IN BANK-LOCAL, SAVIN	1-01-02-030	5,525,149.99	
CASH IN BANK-FOREIGN, SAV	1-01-03-030	88,612,100.17	
CASH EQUVALENTS - TREASUR	1-01-05-010	0.00	
Cash Equivalents-Others-L	1-01-05-020	1,422,330,720.23	
MARKTBLE SEC-OTH-FOREIGN	1-01-05-030	0.00	
INVESTMNT IN TBILLS-LOCAL	1-02-02-010	5,630,454,405.44	
INVESTMNT IN BONDS-LOCAL	1-02-02-050	7,483,742,569.34	
PREMIUM ON INVESTMNT IN B	1-02-02-053		40,096,706.29
DISCOUNT ON INVESTMNT IN	1-02-02-054		
INVESTMENT IN ASSOC./AFFI	1-02-06-010	115,869,563.75	
FIN. ASSETS - AVAILABLE F	1-02-08-010	7,350,000.00	
ALLOW FOR IMP LOSS-AVAIL	1-02-08-012		1,600,000.00
INVSTMNT IN SUBS	1-02-10-010	5,628,458,348.90	
ALLOW FOR IMPAIRMNT-INVST	1-02-10-011		768,683,293.19
ALLOW FOR IMPAIRMNT-INVST	1-02-10-012		
INVESTMNT IN TIME DEPOSIT	1-02-11-010	0.00	
INVESTMNT IN TIME DEPOSIT	1-02-11-020	0.00	
INVSTMNTS IN STOCKS	1-02-99-010	199,234,831.76	
ALLOW FOR IMPRMNT-INVSTMT	1-02-99-012		57,685,381.88
ACCTS RECEIVABLE	1-03-01-010	228,647,484.16	
ALLOW FOR IMPAIRMNT-ACCTS	1-03-01-011		
ALLOW FOR IMPAIRMNT-ACCTS	1-03-01-012		19,279.11
NOTES RECEIVABLE	1-03-01-020		
ALLOW FOR IMPAIRMNT-NOTES	1-03-01-021		
ALLOW FOR IMPAIRMNT-NOTES	1-03-01-022		
INTERESTS RECEIVABLE - PN	1-03-01-050	4,103,536.06	
LOANS RECEIVABLE-OTH GOVE	1-03-01-070	68,867,594.97	
ALLOW FOR IMPRMT-LOANS RE	1-03-01-072		61,300,690.87
OPERATING LEASE RECEIVABL	1-03-02-010	233,869,855.26	
ALLOW FOR IMP-OPR LEASE R	1-03-02-012		167,741,710.96
DUE FROM OTHER GOVERNMENT	1-03-03-050	112,543,141.86	
ALLOW FOR IMPRMT-DUE FROM	1-03-03-052		112,543,141.86
INTER-AGENCY RCV-DUE FRM	1-03-03-060	1,613,299,754.14	
ALLOW FOR IMPAIRMNT-INTER	1-03-03-061	0.00	
ALLOW FOR IMPAIRMENT-DUE	1-03-03-062		1,601,074,786.55
DUE FROM OFFICERS & EMPLO	1-03-05-020		
OTHER RECEIVABLES	1-03-05-990		
ALLOW FOR IMPAIRMNT-OTH R	1-03-05-991		
RECEIVABLES-DISALLOWANCES	1-03-99-010	1,258,066.83	

DUE FROM OFFICERS & EMPLO	1-03-99-020	1,294,593.68	
ALLOW FOR IMPRMT-DUE FRM	1-03-99-022		706,967.64
OTHER RECEIVABLES	1-03-99-990	105,504,999.49	
ALLOW FOR IMPAIRMNT-OTH R	1-03-99-992		1,129,778.74
MERCH&ISE INVENTORY	1-04-01-010	8,604,458,435.41	
CONSTRUCTION MATERIALS IN	1-04-04-130	0.00	
INVSTMNT PROPERTY, L&	1-05-01-010	11,075,496,070.20	
ACCUM IMPAIRMENT LOSS-INV	1-05-01-012		117,240,168.34
INVSTMNT PROPERTY, BLDG I	1-05-01-020	188,323,827.75	
ACCUM. DEPR-INVSTMNT PROP	1-05-01-021		147,280,703.59
INVSTMNT PROPERTY, OTHS-D	1-05-01-990	0.00	
ACCUM. DEPR-INVSTMNT PROP	1-05-01-991	0.00	
CONSTRCT IN PROGRESS-INVS	1-05-98-010		
CONSTRCT IN PROGRESS-INVS	1-05-99-010		
LAND	1-06-01-010	528,236,885.71	
ACCUM IMP LOSS-LAND	1-06-01-012	0.00	
OTH L& IMPRVMNTS-DAVAO	1-06-02-990	5,397,649.99	
ACCUM. DEPR-OTH L& IMPRVM	1-06-02-991		532,529.29
POWER SUPPLY SYSTEMS-PNOC	1-06-03-050	19,173,864.93	
ACCUM DEPR-POWER SUP SYS-	1-06-03-051		99,202.95
BUILDINGS	1-06-04-010	391,393,201.47	
ACCUM. DEPR-BUILDINGS	1-06-04-011		352,912,646.31
OTH STRUCTURES	1-06-04-990	171,382,898.64	
ACCUM. DEPR-OTH STRUCTURE	1-06-04-991		28,071,125.00
MACHINERY & EQUIPMENT	1-06-05		
OFFICE EQUIPMENT	1-06-05-020	4,028,302.69	
ACCUM. DEPR-OFFICE EQUIPM	1-06-05-021		1,840,697.79
ACCUM.IMP.LOSS-OFFICE EQU	1-06-05-022	0.00	0.00
INFORMATION & COMMUNICATI	1-06-05-030	43,720,598.24	
ACCUM DEPR-INFO & COMMUNI	1-06-05-031		24,666,631.56
ACCUM.IMP.LOSS-INFO.& COM	1-06-05-032	0.00	0.00
COMMUNICATION EQUIPMENT	1-06-05-070	1,100,030.87	
ACCUM. DEPR-COMMUNICATION	1-06-05-071		1,015,507.28
ACCUM.IMP.LOSS-COMM. EQUI	1-06-05-072	0.00	0.00
DISASTER RESPONSE AND RES	1-06-05-090	462,503.09	
ACCUM. DEPR-DISASTER RESP	1-06-05-091		253,194.68
MEDICAL EQUIPMENT	1-06-05-110		
ACCUM. DEPR-MEDICAL EQUIP	1-06-05-111		
PRINTING EQUIPMENT	1-06-05-120		
ACCUM DEPR-PRINTING EQUIP	1-06-05-121		
SPORTS EQUIPMENT	1-06-05-130		
ACCUM DEPR-SPORTS EQUIPME	1-06-05-131		
TECHNICAL&SCIENTIFIC EQUI	1-06-05-140	0.00	0.00
ACCUM DEPR-TECHNICAL&SCIE	1-06-05-141	0.00	0.00
OTHER MACHINERY & EQUIPME	1-06-05-990	31,924,429.03	
ACCUM. DEPR-OTH MACHINERY	1-06-05-991		24,916,259.35
MOTOR VEHICLES	1-06-06-010	41,800,649.48	
ACCUM. DEPR-MOTOR VEHICLE	1-06-06-011		28,239,998.54
WATERCRAFTS	1-06-06-040	694,642.86	
ACCUM. DEPR-WATERCRAFTS	1-06-06-041		659,910.72

OTH TRANSPORTATION EQUIPM	1-06-06-990	26,179,320.71	
ACCUM DEPR-OTH TRANSPORTA	1-06-06-991		10,002,929.10
FURNITURE & FIXTURES	1-06-07-010	1,757,718.64	
ACCUM DEPR-FURNITURE & FI	1-06-07-011		584,198.54
BOOKS	1-06-07-020		
ACCUM DEPR-BOOKS	1-06-07-021		
CONSTRUCTION IN PROG.- BL	1-06-98-030		
CONSTRUCTION IN PROG.- BL	1-06-99-030	0.00	0.00
COMPUTER SOFTWARE	1-08-01-020	735,691.96	
ACCUM AMORTIZATION-COMPUT	1-08-01-021		46,376.11
OTHER INTANGIBLE ASSETS	1-08-01-990	125,000.00	
ACCUM AMORTIZATION-other	1-08-01-991	0.00	0.00
NON-CURRENT ASSETS HELD F	1-11-01-010		
DEFERRED TAX ASSETS	1-12-01-010	699,375,933.12	
ADVANCES FOR OPERATING EX	1-99-01-010	0.00	0.00
ADV TO SPECIAL DISBURSING	1-99-01-030	0.00	
ADVANCES TO OFFICERS & EM	1-99-01-040	0.00	
ADVANCES TO CONTRACTOR/SU	1-99-02-010	0.00	
PREPAID INSURANCE	1-99-02-050	0.00	
INPUT TAX	1-99-02-060	0.00	
CREDITABLE INPUT TAX	1-99-02-070	1,308,570.80	
WITHHOLDING TAX AT SOURCE	1-99-02-080	1,929,074.71	
PREPAID SUBSCRIPTION	1-99-02-100	0.00	
OTH PREPAYMENTS	1-99-02-990	6,604,302.93	
OTH DEPOSITS	1-99-03-990	262,738,053.14	
OTH ASSETS	1-99-99		
OTH ASSETS-Foreclosed Property	1-99-99-020	55,838,700.00	
OTH ASSETS	1-99-99-990	274,731.98	
OTH ASSETS	1-99-99-990	84,675,663.20	
ACCUM.IMP.LOSS-OTHER ASSE	1-99-99-991		84,413,120.91
ACCUM.IMP.LOSS-OTHER ASSE	1-99-99-992		13,932.51
ACCTS PAYABLE	2-01-01-010	0.00	11,429,950.76
DUE TO OFFICERS & EMPL-SA	2-01-01-020	0.00	2,734,242.25
INTEREST PAYABLE	2-01-01-050	0.00	
SERVICE CONCESSION ARRANG	2-01-01-090	0.00	274,731.98
INSURANCE/REINSURANCE PRE	2-01-01-110	0.00	
BILLS/BONDS/LOANS PAYABLE	2-01-02	0.00	
LOANS PAYABLE-DOMESTIC-SH	2-01-02-040	0.00	
LOANS PAYABLE-FOREIGN- FO	2-01-02-050	0.00	
OTH FINANCIAL LIABILITIES	2-01-99-990	0.00	145,951,601.16
INTER-AGENCY PAYABLES	2-02-01	0.00	
DUE TO BIR-WTAX ON COMPNS	2-02-01-010	0.00	16,460,638.87
DUE TO GSIS	2-02-01-020	0.00	9,331,354.05
DUE TO PAG-IBIG-MULTI PUR	2-02-01-030	0.00	96,791.42
DUE TO PHILHEALTH	2-02-01-040	0.00	1,545,872.84
DUE TO NGAS	2-02-01-050	0.00	
DUE TO SUBS/JOINT VENTURE	2-02-01-080	0.00	199,570,327.71
INCOME TAX PAYABLE	2-02-01-130	0.00	13,417,713.00
DUE TO OTHERS	2-02-02-990	0.00	166,921.59

INTRA-AGENCY PAYABLES	2-03-01	0.00	
TRUST LIAB - DES FUND	2-04-01-010	0.00	322,125,145.35
GUARANTY/SECURITY DEPOSIT	2-04-01-040	0.00	53,576,702.65
DEFERRED CREDITS	2-05-01	0.00	
DEFERRED FINANCE LEASE RE	2-05-01-010	0.00	0.00
OUTPUT TAX	2-05-01-030	0.00	62,325,355.38
TRUST LIABILITY-GUARANTY/	2-05-01-040	0.00	
OTH DEFERRED CREDITS	2-05-01-990	0.00	27,272,083.65
UNEARNED REVENUE/INCOME-I	2-05-02-010	0.00	8,620,811.61
LEAVE BENEFITS PAYABLE	2-06-01-020	0.00	57,266,175.41
DEFERRED TAX LIABILITIES	2-09-01-010	0.00	2,330,928,380.69
OTH PAYABLES	2-99-99	0.00	
UNCLAIMED BALANCES	2-99-99-050	0.00	0.00
DIVIDENDS PAYABLE	2-99-99-090	0.00	892,234,556.79
OTH PAYABLES	2-99-99-990	0.00	4,970,909.58
		0.00	0.00
CONTRIBUTED CAPITAL	3-01-01-030	0.00	0.00
REVALUATION SURPLUS	3-02-01-010	0.00	0.00
REVENUE/INCOME & EXPENSE	3-03-01-020	0.00	0.00
UNREALIZED GAIN (LOSS) FR	3-05-01-020	0.00	3,451,249.93
RETAINED EARNINGS/(DEFICI	3-07-01-010		32,511,186,964.06
SHARE CAPITAL	3-08-01-010	0.00	3,114,595,519.00
OTH EQUITY INSTRUMENTS- E	3-08-01-990		
CUMULATIVE TRANSLATION AD	3-09-01-010		
CUMULATIVE CHANGES IN FV	3-10-01-010		
RENT/LEASE INCOME	4-02-02-050		331,880,892.51
WATERWORKS SYSTEM FEES	4-02-02-090		49,530,145.00
POWER SUPPLY SYSTEM FEES	4-02-02-100		
SEAPORT SYSTEM FEES	4-02-02-110		19,731,530.57
SALES REVENUE - BANKED GA	4-02-02-160		2,232,889,566.64
DIVIDEND INCOME	4-02-02-200		
INTEREST INCOME	4-02-02-210		751,667,657.16
FINES & PENALTIES	4-02-02-230		1,815,050.73
SHARE IN PROFIT/REV OF AS	4-02-02-280		10,914,434.65
MANAGEMENT FEES	4-02-02-340		34,401,160.62
OTH BUSINESS INCOME	4-02-02-990		74,537,016.90
DONATIONS	4-04-02		
GAIN ON FOREIGN EXCHGE (F	4-05-01-010		90,824,165.87
GAIN ON SALE/REDEMP./TRAN	4-05-01-020		
GAIN ON SALE OF INV.PROPE	4-05-01-030		
GAIN ON SALE OF PROPERTY,	4-05-01-040		
GAIN FROM CHANGES IN FV O	4-05-01-110		
GAIN ON SALE OF UNSERVICE	4-05-01-170		127,920.97
OTH GAINS-FINANCIAL ASSET	4-05-01-990		
REVERSAL OF IMPAIRMENT L	4-06-02-010		
MISCELLANEOUS INCOME	4-06-03-990		
MISCELLANEOUS INCOME	4-06-99-990		3,739,007.09
SALARIES & WAGES-REGULAR	5-01-01-010	133,506,403.77	

SALARIES & WAGES-CASUAL/C	5-01-01-020	0.00
PERSONNEL ECONOMIC RELIEF	5-01-02-010	3,004,704.49
REPRESENTATION ALLOWANCE	5-01-02-020	2,900,875.00
TRANSPORTATION ALLOWANCE	5-01-02-030	1,612,375.00
CLOTHING ALLOWANCE	5-01-02-040	875,000.00
HONORARIA	5-01-02-100	340,500.00
LONGEVITY PAY	5-01-02-120	65,000.00
OT & NIGHT PAY	5-01-02-130	5,007,143.85
YEAR END BONUS	5-01-02-140	10,962,129.30
CASH GIFT	5-01-02-150	623,250.00
MID YEAR BONUS	5-01-02-160	11,100,687.00
DIRECTORS AND COMMITTEE M	5-01-02-170	2,771,000.00
OTHER BONUSES & ALLOW	5-01-02-990	9,327,485.23
RETIREMENT & LIFE INSURAN	5-01-03-010	16,020,962.03
PAG-IBIG CONTRIBUTIONS	5-01-03-020	303,200.00
PHILHEALTH CONTRIBUTIONS	5-01-03-030	2,873,403.42
EMPLOYEES COMPENSATION IN	5-01-03-040	152,200.00
PROVIDENT/WELFARE FUND CONTRIBUTIO	5-01-03-050	2,761,410.10
RETIREMENT GRATUITY	5-01-04-020	160,000.00
TERMINAL LEAVE	5-01-04-030	21,768,556.58
OTHER PERSONNEL BENEFITS	5-01-04-990	0.00
CLOTHING/UNIFORM ALLOW	5-01-20-040	0.00
TRAVELING EXPENSES-LOCAL	5-02-01-010	2,987,553.86
TRAVELING EXPENSES-FOREIG	5-02-01-020	1,399,758.54
TRAINING EXPENSES	5-02-02-010	3,144,944.19
OFFICE SUPPLIES EXPENSES	5-02-03-010	619,856.97
ACCOUNTABLE FORMS EXPENSE	5-02-03-020	173,400.00
NON-ACCOUNTABLE FORMS EXP	5-02-03-030	0.00
MEDICAL, DENTAL & LABORAT	5-02-03-080	107,442.61
FUEL, OIL & LUBRICANTS EX	5-02-03-090	3,343,011.67
SEMI-EXPENDABLE MACHINERY	5-02-03-210	2,794,805.82
SEMI-EXPENDABLE FURNITURE	5-02-03-220	98,194.29
ELECTRICAL MATERIALS & SU	5-02-03-260	866,161.08
OTH SUPPLIES & MATERIALS	5-02-03-990	3,705,055.67
WATER EXPENSES	5-02-04-010	3,371,866.70
ELECTRICITY EXPENSES	5-02-04-020	24,498,889.87
GAS/HEATING EXPENSES	5-02-04-030	0.00
OTH UTILITY EXPENSES	5-02-04-990	212,015.81
POSTAGE & COURIER SERVICE	5-02-05-010	45,392.02
TELEPHONE EXPENSES	5-02-05-020	2,675,634.70
INTERNET SUBSCRIPTION EXP	5-02-05-030	2,467,557.12
CABLE, SATELLITE, TELEGRA	5-02-05-040	63,287.65
AWARDS/REWARDS EXPENSES	5-02-06-010	0.00
EXTRAORDINARY & MISCELLAN	5-02-10-030	143,952.00
LEGAL SERVICES	5-02-11-010	1,210,000.00
AUDITING SERVICES	5-02-11-020	8,960,062.43
CONSULTANCY SERVICES	5-02-11-030	22,795,176.82
OTH PROFESSIONAL SERVICES	5-02-11-990	8,988,143.58
JANITORIAL SERVICES	5-02-12-020	11,298,380.19
SECURITY SERVICES	5-02-12-030	55,101,758.27

OTH GENERAL SERVICES	5-02-12-990	16,947,687.80	
REPAIRS & MAINT-INVSTMT P	5-02-13-010	0.00	
REPAIRS & MAINT-LAND IMPR	5-02-13-020	0.00	
REPAIRS & MAINTENANCE-INF	5-02-13-030	0.00	
REPAIRS & MAINT-BUILDINGS	5-02-13-040	4,766,266.44	
REPAIRS & MAINT-MACHINERY	5-02-13-050	6,562,531.15	
REPAIRS & MAINT-TRANSPORT	5-02-13-060	1,320,131.43	
REPAIRS & MAINT-FURNITURE	5-02-13-070	18,214.29	
SEMI-EXPENDABLE MACHINERY	5-02-13-210	0.00	
SEMI-EXPENDABLE FURNITURE	5-02-13-220	0.00	
REPAIRS & MAINT-OTH PROPE	5-02-13-990	5,190.50	
FINANCIAL ASSISTANCE/SUBS	5-02-14-990	0.00	
TAXES, DUTIES & LICENSES	5-02-15-010	204,644,432.14	
FIDELITY BOND PREMIUMS	5-02-15-020	247,991.25	
INSURANCE EXPENSES	5-02-15-030	7,750,684.19	
INCOME TAX EXPENSES	5-02-15-040	395,459,394.94	
ADVERTISING, PROMO & MKTN	5-02-99-010	81,810.00	
PRINTING & PUBLICATION EX	5-02-99-020	71,932.14	
REPRESENTATION EXPENSES	5-02-99-030	3,273,507.25	
RENT/LEASE EXPENSES	5-02-99-050	1,770,081.45	
MEMBERSHIP DUES & CONTRIB	5-02-99-060	1,036,940.50	
SUBSCRIPTION EXPENSES	5-02-99-070	2,762,252.49	
DONATIONS	5-02-99-080	0.00	
DIRECTORS AND COMMITTEE M	5-02-99-120	0.00	
DOCUMENTARY STAMPS EXPENS	5-02-99-140	0.00	
MAJOR EVENTS & CONVENTION	5-02-99-180	8,069,374.23	
OTH MAINTENANCE & OPERATI	5-02-99-990	7,755,963.48	
FIN EXP-MGT.SUPERVISION/T	5-03-01-010	6,762,566.93	
INTEREST EXPENSE	5-03-01-020	0.00	
BANK CHARGES	5-03-01-040	104,627.77	
COST OF SALES	5-04-02-010	623,758,405.75	
DEPRECIATION-INVESTMNT PR	5-05-01-010	9,567,949.44	
DEPRECIATION-LAND IMPRVME	5-05-01-020	315,623.19	
DEPRECIATION-BLDG & OTH S	5-05-01-040	5,237,123.02	
DEPRECIATION-MACHNERY & E	5-05-01-050	1,908,021.76	
DEPRECIATION-TRANSPO EQUI	5-05-01-060	7,354,156.85	
DEPRECIATION-FURN, FIX &	5-05-01-070	3,206,766.34	
DEPRECIATION-intangilbe	5-05-02-010	0.00	
IMPAIRMNT LOSS-LOANS & RC	5-05-03-020	0.00	
IMPAIRMNT LOSS-INVESTMENT	5-05-03-080	0.00	
IMPAIRMENT LOSS-FA-AVAIL	5-05-03-200	0.00	
LOSS ON FOREX	5-05-04-010	96,959,336.80	
LOSS ON SALE/REDEMP./TRAN	5-05-04-011	0.00	
LOSS ON SALE OF PPE-LAND	5-05-04-012	0.00	
OTH LOSSES	5-05-04-013	0.00	
OTH LOSSES	5-05-04-014	0.00	
PER DIEM - BOD	5-05-04-015	0.00	
OTH LOSSES	5-05-04-990	1,607.14	
		47,026,963,418.10	47,026,963,418.10