



February 26, 2026

**NOTICE OF AWARD**

Subject: RFQ No. : 2026-01-013  
Project Title: **Appraisal of PNOC Properties for Disposal**

Attention: **Marie Yvonne T. Apad**  
President  
Intech Property Appraisal, Inc.

**Dear Arch. Apad,**

This is to advise **INTECH PROPERTY APPRAISAL, INC.** on the acceptance of its quotation to undertake the aforementioned project in the amount of **Eight Hundred Ninety-Five Thousand Pesos (Php 895,000.00)**, in accordance with our Request for Quotation dated February 10, 2026.

Contract Duration / Timeline:

1 <sup>st</sup> Draft Reports	Shall be submitted within <b>45 days</b> from receipt of Notice to Proceed.
In case of revisions	Submit revised report within 5 working days from receipt of instruction
In case there are no revisions	Submit the final report within 3 working days from receipt of instruction

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided below and return the other copies to us.

Very truly yours,

  
**MA. CRISTINA SHEILA C. CABARABAN**  
President and CEO

CONFORME:

\_\_\_\_\_  
(Signature over Printed Name)

\_\_\_\_\_  
(Date)





March 12, 2026

**MARIE YVONNE T. APAD**

President

INTECH PROPERTY APPRAISAL, INC.

Unit 415, J&L Building, 251 EDSA, Mandaluyong City

**NOTICE TO PROCEED**

This is to advise you that your offer for the Appraisal of PNOC Properties for Disposal with Request for Quotation No. 2026-01-013 amounting to **Eight Hundred Ninety-Five Thousand Pesos (Php 895,000.00)**, has been accepted by the Company.

You are hereby directed to proceed with the same in the following contract duration:

Contract Duration / Timeline:

1 <sup>st</sup> Draft Reports	Shall be submitted within <b>45 days</b> from receipt of Notice to Proceed.
In case of revisions	Submit revised report within 5 working days from receipt of instruction
In case there are no revisions	Submit the final report within 3 working days from receipt of instruction

Very truly yours,

**MA. CRISTINA SHEILA C. CABARABAN**  
President and CEO

**Conforme:**

\_\_\_\_\_  
**Authorized Representative**

\_\_\_\_\_  
**Date**



**Main Office**

PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City Taguig, Philippines 1634

[+632] 8789 7662

www.pnoc.com.ph

information@pnoc.com.ph

**Industrial Park**

Barangay Batangas Dos, Mariveles Bataan, Philippines 2105

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industrialpark@pnoc.com.ph

**Energy Supply Base**

Barangay Mainaga, Mabini Batangas, Philippines 4202

+63 917 140 5303

energysupplybase@pnoc.com.ph

**CONTRACT FOR THE APPRAISAL OF PNOC PROPERTIES FOR DISPOSAL**

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KNOW ALL MEN BY THESE PRESENTS:

This Contract made the \_\_\_\_\_ day of **MAR 18 2026** 2026 between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOC)**, a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **MA. CRISTINA SHEILA C. CABARABAN**, and hereinafter referred to as the "**PNOC**";

-and-

**INTECH PROPERTY APPRAISAL, INC.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at Unit 415, J&L Building, 251 EDSA, Mandaluyong City, represented herein by its President, **MARIE YVONNE T. APAD**, and hereinafter referred to as "**CONSULTANT**";

**WITNESSETH:**

**WHEREAS**, the PNOC requested for quotations for certain consulting services particularly the Appraisal of PNOC Properties for Disposal;

**WHEREAS**, the CONSULTANT submitted a responsive quotation and was awarded the contract for the procurement in the total amount of **EIGHT HUNDRED NINETY-FIVE THOUSAND PESOS (Php895,000.00)**, hereinafter referred to as the "Contract Price," inclusive of Value Added Tax (VAT) if any, and all applicable taxes, in accordance with the terms and conditions set forth in this Contract. First draft reports shall be submitted within forty-five (45) days from receipt of Notice to Proceed.

**NOW, THEREFORE**, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.



2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009, and as applicable, shall form part and be read and construed as integral parts of this Contract, viz:
  - i) Mayor's/Business Permit;
  - ii) PhilGEPS Registration Number;
  - iii) Latest Income/Business Tax Return;
  - iv) Notarized Omnibus Sworn Statement;
  - v) Price Quotation and Compliance Form;
  - vi) Performance Bond;
  - vii) Notice of Award of Contract; and
  - viii) Other contract documents that may be required by existing laws and/or the Procuring Entity in the RFQ, such as but not limited to the Notice to Proceed.
3. In consideration of the Contract Price of **EIGHT HUNDRED NINETY-FIVE THOUSAND PESOS (Php895,000.00)**, or such other sums as may be determined in accordance with the terms of the Contract, the CONSULTANT agrees to deliver and perform the items and related services for the Appraisal of PNOC Properties for Disposal described herein in accordance with the terms and conditions specified in the Contract and its annexed documents.
4. The PNOC agrees to pay the above-mentioned sum to the CONTRACTOR in accordance with the schedule and manner provided in the Bidding Documents and its annexes.
5. Any dispute, difference, or claim arising out of or relating to this Contract, including its existence, validity, interpretation, breach, or termination thereof, may be submitted to arbitration or other form of alternative dispute resolution in accordance with the applicable law, such as Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004) or Executive Order No 1008, series 1985 (Construction Industry Arbitration Law).
6. Liquidated Damages is at least equal to one-tenth (1/10) of one percent (1%) of the cost of unperformed portion for every day of delay until actual delivery of performance.

**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



**PHILIPPINE NATIONAL OIL  
COMPANY  
(PNOC)**

**INTECH PROPERTY  
APPRAISAL, INC.  
(CONTRACTOR)**


By:


By:

  
**MA. CRISTINA SHEILA C.  
CABARABAN**  
President & CEO

  
**MARIE YVONNE T. APAD**  
President

**SIGNED IN THE PRESENCE OF:**

  
\_\_\_\_\_  
Efren Legaspi

  
\_\_\_\_\_  
KATE ABELLO

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES }  
**Mandaluyong City** } S.S.

**BEFORE ME**, a Notary Public for and in the above jurisdiction, this \_\_\_\_\_ day of MAR 18 2026, 2026 personally appeared:

Name                                      Competent Evidence of Identity                                      Date/Place Issued

**PNOC**

by:

**MA. CRISTINA SHEILA C. CABARABAN**      PRC ID No. 0002963                                      09/06/2027  
(expiration date)

**INTECH PROPERTY APPRAISAL, INC.**

by:

**MARIE YVONNE T. APAD**      PRC ID No. 0000022                                      05/13/2026  
(expiration date)

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of four (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract for the Appraisal of PNOC Properties for Disposal.

**WITNESS MY HAND AND SEAL** on the date and at the place first above-written.

Doc. No. 32 ;  
Page No. 8 ;  
Book No. 11 ;  
Series of 2026.

**ATTY. JAMES C. ABUGAN**  
Notary Public  
APPT No. 0442-25 until 12-31-2026  
IBP No. 536658-01-06-2026 / Rizal Chapter  
Roll No. 26890 Lifetime  
MCLE No. VIII-0022918 until 4-14-2028  
PTR No. 6028802-01-05-2026  
TIN No. 116-239-956  
Rm 314 J&L Bldg. 251 EDSA  
Mandaluyong City  
Tel (02) 866-08074