



NOTICE OF PRODUCT AVAILABILITY - REQUEST FOR EXPRESSION OF INTEREST

Emergency Sale and Distribution of Liquefied Petroleum Gas (LPG) Under Executive Order No. 110, Series of 2026

The Philippine National Oil Company invites legally, technically, and financially capable entities to submit their Letter of Interest (LOI) for the commercial withdrawal of Liquefied Petroleum Gas (LPG) inventory.

This transaction is being executed under the following framework, pursuant to the Department of Energy (DOE) Guidelines:

1. Purpose

These guidelines are applied to establish a clear, transparent, and efficient framework for the selling and distribution of petroleum products by the Philippine National Oil Company (PNOC), pursuant to Section 5 (f) of Executive Order (EO) No. 110, Series of 2026.

2. General Policy

PNOC shall ensure that petroleum products are available and accessible to targeted end-users. For this purpose, the distribution of these petroleum products shall be conducted in a fair, transparent, and non-discriminatory manner to ensure that strategic sectors and underserved areas are adequately supplied.

3. Common Distribution Guidelines

- The DOE's policy on anti-hoarding and profiteering must be observed.
- Payment shall be via domestic at sight letter of credit to be opened by the buyer two (2) days prior to scheduled loading. The amount of the letter of credit shall be equal to the total value of the Purchase Order.
- All purchases made by a government agency or government-owned and controlled corporations shall be subject to terms and conditions agreed upon.

4. Product Swapping

A buyer may be permitted, subject to prior coordination and approval, to temporarily withdraw an equivalent volume of petroleum product from the inventory held in storage by PNOC.



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Such withdrawal shall be on a swap basis, with the understanding that the buyer shall fully replenish the withdrawn volume with product of equivalent quantity and quality immediately upon the arrival and discharge of its delayed cargo within such period agreed by the parties. The buyer shall bear any costs, losses, or liabilities arising from the swap arrangement.

5. Distribution Protocols for LPG

In the distribution of the Liquefied Petroleum Gas (LPG), priority shall be given to buyers with existing and operational storage facilities, particularly those that will entail the least or no additional cost to PNOC in order to ensure efficient logistics, minimize handling expenses and optimize supply availability.

6. Cargo Details and Commercial Terms

- **Indicative Volume:** 21,000 Metric Tonnes of LPG

(50% Refrigerated Propane and 50% Refrigerated Butane)

- **Indicative Price:** PHP 90,930.00 / MT

**Note: Estimated based on current rates; final price shall be subject to the prevailing pricing formula at the time of lifting, exclusive of storage and lifting fees*

- **Payment Terms:** Sight letter of credit to be opened by the buyer two (2) days prior to scheduled loading
- **Arrival of Product:** May 20 – 31, 2026

- **Withdrawal Period:** Within 20 days after the arrival of the product

- **Minimum Allocation Volume:**

To maintain logistical and operational efficiency, prospective buyers must commit to a minimum lifting volume of 2000 Metric Tonnes per order.

- *Volume Increments:* All requested lifting volumes between the minimum and maximum allocations must be strictly made in increments of 500 Metric Tonnes (e.g., 2,500 MT, 3,000 MT, 3,500 MT). Expressions of Interest proposing volumes outside these standard increments may be subject to outright rejection or adjustment at PNOC's discretion.

- **Maximum Allocation Volume:**

To ensure an equitable distribution of petroleum products and to strictly observe the DOE's policy against hoarding, the initial maximum lifting volume awarded to any single buyer shall be capped at **fifty percent (50%)** of the total available cargo per order. Furthermore, PNOC reserves the right to adjust or modify the allocation volume at any time due to operational necessity, supply availability, or prevailing market conditions.



- In the event of unsubscribed or excess supply remaining after the initial allocation to all qualified bidders, PNOC reserves the right, at its sole discretion, to lift the 50% maximum allocation cap.
 - Buyers who have successfully secured and complied with their initial allocation may submit a supplemental request to lift the remaining excess volume. The awarding of this excess supply shall be subject to PNOC's approval, the validation of the buyer's remaining storage capacity, and the immediate amendment or posting of an additional domestic Letter of Credit (L/C) to cover the extended value.
 - **Logistics and Scheduling:**
Upon successful opening of the L/C and issuance of PNOC's loading clearance, buyers must coordinate directly with PNOC for their truck or marine vessel slotting. Standard SPI terminal operating hours and daily maximum withdrawal limits shall apply.
 - **Title and Risk Transfer:**
Title to the product and risk of loss shall pass from PNOC to the buyer at the loading flange of the SPI terminal (*upon loading into the buyer's authorized truck or marine vessel*).
 - **Storage Penalties:**
Buyers must fully lift their allocated volume within the 20-day withdrawal window. Any unlifted volume remaining after this period will be subject to daily storage fees and/or demurrage penalties based on SPI's prevailing terminal rates, chargeable to the buyer.
 - **Location:**
South Pacific Inc., Brgy. Salong, Calaca, Batangas, Philippines
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Documentary Requirements for Submission

To formally participate, prospective buyers must submit the following documents for evaluation:

1. Formal Letter of Intent (LOI) indicating the desired volume
2. Valid License to Operate (LTO) as a Bulk Supplier, Bulk Distributor, Refilling Plant, or Bulk Consumer
3. Standards Compliance Certificate (SCC)
4. Authorized LPG Delivery Motor Vehicles and Marine Vessels (*whether owned, leased, chartered, or contracted via a third-party hauler*)
5. Authority to Sell LPG-Filled Pressure Vessel (*If applicable*)
6. Other documents as may be required by PNOC to verify the buyer's qualifications

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For further information, commercial clarifications, or technical inquiries regarding this Notice, please email: jrsquinto@pnoc.com.ph or jufernandez@pnoc.com.ph

Please submit your formal Expression of Interest and complete compliance documents on or before **April 29, 2026** via email to:

Jose Rodolfo S. Quinto

Project Development Officer IV

Philippine National Oil Company

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