



May 21, 2026

NOTICE OF AWARD

Subject: REI No. : 2026-02-016
Project Title : Procurement of Consulting Services for the PNOC Building 5 and 6 Structural Assessment

Attention: **MR. GILBERT B. MAGBUTAY**
General Manager
GIBMA Engineering Services

Dear **Mr. Magbutay:**

This is to advise GIBMA Engineering Services on the acceptance of its bid to undertake the aforementioned project in the amount of **Eight Million Eight Hundred Eighty-Eight Thousand Eight Hundred Eighty-Eight Pesos (Php8,888,888.00)**, in accordance with our Request for Expression of Interest dated February 26, 2026.

Contract Duration : Within one hundred (100) calendar days upon receipt of Notice to Proceed (NTP)

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

FRANZ JOSEF GEORGE E. ALVAREZ
President and CEO

CONFORME:

GILBERT B. MAGBUTAY
(Signature over Printed Name)

29 MAY 2026

(Date)



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