



April 21, 2026

NOTICE OF AWARD

Subject: ITB No. : 2026-02-017
Project Title : Procurement of Institutional Contract of Service for 2026

Attention: **GENEROSO T. CANLAS JR.**
Vice President
LSERV CORPORATION

Dear Mr. Canlas:

This is to advise **LSERV CORPORATION** on the acceptance of its bid to undertake the aforementioned project in the amount of **Seven Million Four Hundred Ninety-Five Thousand Seven Hundred Sixteen Pesos and 28/100 (Php 7,495,716.28)**, in accordance with our Invitation to Bid dated March 12, 2026.

Contract Duration: **Within eight (8) months (May 1 to December 31, 2026)**

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

MA. CRISTINA SHEILA C. CABARABAN
President and CEO

CONFORME:
MR. GENEROSO T. CANLAS, JR.
Vice-President, Account Management Group,
Government Sector

(Signature over Printed Name)

04-23-2026

(Date)



Main Office:
PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City Taguig, Philippines 1634
Industrial Park:
Barangay Batangas Dos, Mariveles Bataan, Philippines 2105



Main Office:
[+632] 8789 7662
Industrial Park:
[+6347] 244 5884 and 633 4175



Main Office:
information@pnoc.com.ph
Industrial Park:
pnocindustrialpark@gmail.com

CONTRACT FOR THE PROCUREMENT OF INSTITUTIONAL CONTRACT OF SERVICES
FOR 2026

KNOW ALL MEN BY THESE PRESENTS:

THIS CONTRACT made the 28th day of April 2026 between:

PHILIPPINE NATIONAL OIL COMPANY (PNOC), a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **MA. CRISTINA SHEILA C. CABARABAN**, and hereinafter referred to as the "**COMPANY**";

-and-

LSERV CORPORATION, a corporation organized and existing under and by virtue of the laws of the Republic of the Philippines, with registered address at 21/F BDO Life Mega Plaza, 358 Sen. Gil Puyat Ave., Makati City, represented herein by its Vice President, **GENEROSO T. CANLAS JR.** and hereinafter referred to as the "**CONTRACTOR**";

WITNESSETH:

WHEREAS, the COMPANY invited Bids for certain goods and ancillary services, particularly for the 2026 Procurement of Institutional Contract of Services and has accepted a Bid by the CONTRACTOR for the supply of those services in the sum of **PESOS: SEVEN MILLION FOUR HUNDRED NINETY FIVE THOUSAND SEVEN HUNDRED SIXTEEN and 28/100 (Php 7,495,716.28)** inclusive of Value Added Tax (VAT) if any, and all applicable taxes, which cover all labor cost and cost of supplies, materials and equipment for the above specified services for a period of eight (8) months, from May 1, 2026 to December 31, 2026, pro-rated subject to actual start of the contract and in accordance with the terms and conditions set forth in this Contract.

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2025 revised implementing Rules and Regulations of the Republic Act No. 12009, shall be deemed to form and be read and construed as integral part of this Contract, viz:

Reviewed By:
OFFICE OF THE GENERAL COUNSEL



- i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any.
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation.

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the payments to be made by the COMPANY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the COMPANY to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

IN WITNESS WHEREOF the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PHILIPPINE NATIONAL OIL COMPANY
(COMPANY)

LSERV CORPORATION
(CONTRACTOR)

by:

by:

MA. CRISTINA SHEILA C. CABARABAN
President and CEO

GENEROSO T. CANLAS JR.
Vice President *OH*

SIGNED IN THE PRESENCE OF:

[Signature]

[Signature]
Glenn D. Abregana
Manager, AMD III

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES

}S.S. **MAKATI CITY**

BEFORE ME, a Notary Public for and in the above jurisdiction, this _____ day of MAY 20 2026 2026 personally appeared:

Name Competent Evidence of Identity
Date/Place Issued

PNOC

by:

MA. CRISTINA SHEILA C. CABARABAN PRC No. 0002963; exp 09/06/2027

LSERV CORPORATION

by:

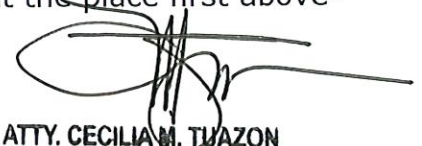
GENEROSO T. CANLAS JR. Driver's License No. C02-01-075124; exp 10/27/2033

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of three (3) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract for 2026 Procurement of Institutional Contract of Service.

WITNESS MY HAND AND SEAL on the date and at the place first above-written.

Doc. No. 126;
Page No. 27;
Book No. 22;
Series of 2026.



ATTY. CECILIA M. TUAZON
Notarial Commission No. M-075
Notary Public for Makati City until December 31, 2027
Roll No. 58750
IBP No. INV588082/ 05 January 2028/Manila IV
PTR No. MKT10775731/ 12 January 2026/Makati City
MCLE Compliance No. VIII-0018132
21 F BDO Life Megaplaza
Building 358 Sen. Gil Puyat Avenue, Makati City
09175170113; cecilia.tuazon@gmail.com

Special Conditions of Contract

GCC Clause	
11	The terms of payment shall be as follows: Within thirty (30) days from the issuance of billing statement and acceptance by PNOC
13	<p>Within ten (10) calendar days from the receipt of the Notice of Award from the Procuring Entity but in no case later than the signing of contract by both parties, the successful bidder shall furnish the Performance Security in any form such as:</p> <p style="padding-left: 40px;">a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank - <u>Five Percent (5%) of Total Contract Cost or Three Hundred Ninety Seven Thousand Two Hundred Eighty Five and 81/100 Pesos (P374,785.81)</u></p> <p style="padding-left: 40px;">b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank – <u>Five Percent (5%) of Total Contract Cost or Three Hundred Ninety Seven Thousand Two Hundred Eighty Five and 81/100 Pesos (P374,785.81)</u></p> <p style="padding-left: 40px;">c. Surety bond (callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue as such) – <u>Thirty Percent (30%) of Total Contract Cost or Two Million Two Hundred Forty Eight Thousand Seven Hundred Fourteen and 88/100 Pesos (P2,248,714.88)</u></p>
19	Liquidated Damages: One Tenth (1/10) of one percent (1%) of the cost of unperformed portion for everyday of delay until actual delivery or performance.

