



May 21, 2026

NOTICE OF AWARD

Subject: ITB No. : 2026-03-026
Project Title : Procurement of AMD Real Estate Asset Management System (REAMS)

Attention: **MR. MATTHEW M. VELMONTE**
Business Development Head
CTX Technologies Inc.

Dear **Mr. Velmonte:**

This is to advise CTX Technologies Inc. on the acceptance of its bid to undertake the aforementioned project in the amount of **Four Million Five Hundred Fifty Thousand Pesos (Php4,550,000.00)**, in accordance with our Invitation to Bid dated March 23, 2026.

Contract Duration : Within one hundred eighty (180) calendar days upon receipt of Notice to Proceed (NTP)

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,


FRANZ JOSEF GEORGE E. ALVAREZ
President and CEO

CONFORME:

(Signature over Printed Name)

(Date)



Main Office:
PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City Taguig, Philippines 1634
Industrial Park:
Barangay Batangas Dos, Mariveles Bataan, Philippines 2105



Main Office:
[+632] 8789 7662
Industrial Park:
[+6347] 244 5884 and 633 4175



Main Office:
information@pnoc.com.ph
Industrial Park:
pnocindustrialpark@gmail.com

June 15, 2026

MR. MATTHEW M. VELMONTE

Business Development Head

CTX Technologies Inc.

Unit 804, Antel 2000 Corporate Center

121 Valero St., Salcedo Village, Makati City

NOTICE TO PROCEED

This is to advise you that your offer for the **Procurement of AMD Real Estate Asset Management System (REAMS)** with ITB No. 2026-03-026 amounting to **Four Million Five Hundred Fifty Thousand Pesos (Php4,550,000.00)**, has been accepted by the Company.

You are hereby directed to proceed with the services within one hundred eighty (180) calendar days upon receipt of this notice.

The contract agreement to this effect shall be transmitted.

Very truly yours,


FRANZ JOSEF GEORGE E. ALVAREZ
President and CEO

Conforme:

Authorized Representative

Date

CONTRACT FOR PROCUREMENT OF AMD REAL ESTATE ASSET MANAGEMENT SYSTEM (REAMS)

KNOW ALL MEN BY THESE PRESENTS:

This Contract made the _____ day of 17 JUN 2026 2026 between:

PHILIPPINE NATIONAL OIL COMPANY (PNOC), a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **FRANZ JOSEF GEORGE E. ALVAREZ**, and hereinafter referred to as the "**PNOC**";

-and-

CTX Technologies Inc., a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office address at Unit 804, Antel 2000 Corporate Center, 121 Valero St., Salcedo Village, Makati City, represented herein by its Business Development Head, **MATTHEW M. VELMONTE**, and hereinafter referred to as "**CONTRACTOR**";

WITNESSETH:

WHEREAS, the PNOC is in need of a contractor for the Procurement of AMD Real Estate Asset Management System (REAMS).

WHEREAS, the PNOC invited bids for Procurement of AMD Real Estate Asset Management System (REAMS) and has accepted a bid by the CONTRACTOR for the supply of those services in the sum of **FOUR MILLION FIVE HUNDRED FIFTY THOUSAND PESOS (P4,550,000.00)**, inclusive of Value Added Tax (VAT) and all applicable taxes, (hereinafter referred to as "Contract Price"), work should be completed within One Hundred Eighty (180) calendar days reckoned from the date of receipt of the Notice to Proceed; and in accordance with the terms and conditions set forth in this Contract;

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.

2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009, and as applicable, shall form part and be read and construed as integral parts of this Contract, viz:

i. Philippine Bidding Documents (PBDs);

- i Invitation to Bid;
- ii Instruction to Bidders;
- iii Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- iv Bid Data Sheet;
- v Schedule of Requirements;
- vi Technical Specifications;
- vii General and Special Conditions of Contract;
- viii Supplemental Bid Bulletins, if any; and
- ix Other contract documents that may be required by existing laws and/or the Entity.

ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

iii. Performance Security;

iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

v. Other contract documents that may be required by existing laws and/or the COMPANY concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration of the payments to be made by the COMPANY to the CONTRACTOR as mentioned herein, the CONTRACTOR hereby covenants with the COMPANY to provide the services in accordance with the terms and conditions set forth in this contract and to remedy any and all defects.

4. Liquidated Damages is at least equal to one-tenth (1/10) of one percent (0.001) of the cost of the unperformed portion for every day of delay until actual delivery or performance.
5. The COMPANY hereby covenants to pay the CONTRACTOR the Contract Price or such other sum as may become payable under the provisions of the Contract.

IN WITNESS WHEREOF the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL
COMPANY
(PNOC)**

By:


FRANZ JOSEF GEORGE E. ALVAREZ
President and CEO

**CTX TECHNOLOGIES INC.
(CONTRACTOR)**

By:


MATTHEW M. VELMONTE
Business Development Head

SIGNED IN THE PRESENCE OF:




Jaynil Gacs Amariile

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES}
} S.S.
CITY OF MAKATI

BEFORE ME, a Notary Public for and in the above jurisdiction, this _____
day of **JUN 24 2026** personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Date/Place Issued</u>
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PNOC

by:

FRANZ JOSEF GEORGE E. ALVAREZ	Passport No. P0868007C	11-07-2022
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CTX TECHNOLOGIES INC.

by:

MATTHEW M. VELMONTE	DL No. N03-12-004260	08-07-2032
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known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of four (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract for the Procurement of AMD Real Estate Asset Management System (REAMS).

WITNESS MY HAND AND SEAL on the date and at the place first above-written.

Doc. No. 23;
Page No. 66;
Book No. 23;
Series of 2026.

ATTY. GERVASIO B. ORTIZ JR.
Notary Public City of Makati
Until December 31, 2026
IBP No. 05779-Lifetime Member
MCLE Compliance No. VIII-0040999
valid until April 14, 2028
Appointment No. M-007 (2025-2026)
PTR No. 10765528 Jan. 3, 2026/ Makati
Makati City Roll No. 40091
101 Urban Ave. Campos Rueda Bldg.
Brgy. Pio Del Pilar, Makati City

Special Conditions of Contract

GCC Clause	
1(a)	The Procuring Entity is Philippine National Oil Company.
1(b)	The Supplier is CTX Technologies Inc.
1(c)	The Funding Source is: 2.1 The GoP through the source of funding as indicated below for 2026 in the amount of Five Million Pesos (Php5,000,000.00) 2.2 The source of funding is GOCC and GFIs, the Corporate Operating Budget.
1 (d)	The Project sites are defined in Section VI. Schedule of Requirements.
5.1	The Procuring Entity's address for Notices is: Philippine National Oil Company GF PNOC Bldg. 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City Tel. Nos.: 8789 – 7662 local 5129 The Supplier's address for Notices is: Unit 804, Antel 2000 Corporate Center, 121 Valero St., Salcedo Village, Makati City.
5.2	No further instructions.
6.2	Delivery and Documents – Delivery of the Goods and Services shall be made by the CONTRACTOR in accordance with the terms specified in Section VI, Schedule of Requirements. For purposes of this Clause the COMPANY's Representative at the Project Site is Atty. Reynilda T. Cabahug-De Leon Intellectual Property Rights – The Supplier shall indemnify the Procuring Entity against all third-party claims of infringement of patent, trademark, or industrial design rights arising from use of the Goods or any part thereof.
10.3	The terms of payment shall be as follows: A. Progress Payment



	Milestone	Payment (%)
	Acceptance of Elaboration Reports (upon submission of Inception Report and Functional Specifications Report (FSR) and the Technical Specifications Report (TSR)	15%
	Acceptance of Asset Management Part 1	20%
	Acceptance of Asset Management Part 2	20%
	Acceptance of Asset Management Part 3	20%
	Acceptance of Reports	10%
	Acceptance/Completion of Knowledge Transfer Training Administrator and User Training	15%
	Final Acceptance of the Project and Warranty Certificate, Data Conversion and Migration	
	<i>B. Retention Money</i> <i>5% Retention for every progress payment.</i> <i>Retention of 5% of contract price to be released after lapse of warranty period.</i>	
11.4	Not applicable	
11.5	Payment using LoC is not allowed.	
17.3	If the goods pertain to Non-expendable Supplies: One (1) year after acceptance by the Procuring Entity of the delivered goods. The period for correction of defects in the warranty period is within three (3) calendar days.	

