



May 29, 2026

NOTICE OF AWARD

Subject: RFQ No. : **2026-05-055**
Project Title: **Appraisal of PNOC Properties for Updating**

Attention: **MR. DANILO B. ENGO**
President
Cal-Fil Appraisal and Management, Inc.

Dear Mr. ^{ENGO,} Luis,

This is to advise **Cal-Fil Appraisal and Management, Inc.** on the acceptance of its proposal to undertake the aforementioned project in the amount of **Seven Hundred Sixteen Thousand Pesos (Php 716,000.00)**, in accordance with the Request for Quotation dated on May 14, 2026.

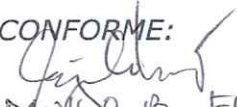
Delivery Schedule: **1st Draft Reports** shall be submitted **within thirty (30) calendar days from** receipt of Notice to Proceed.
*In case of revisions, submit revised report **within five (5) working days** from receipt of instructions.
In case there are no revisions, submit the final report **within three (3) working days** from receipt of instructions.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,


FRANZ JOSEF GEORGE E. ALVAREZ
President and CEO

CONFORME:


DANILO B. ENGO
(Signature over Printed Name)

JUNE 11, 2026
(Date)

June 23, 2026

MR. DANILO B. ENGO

President

Cal-Fil Appraisal and Management, Inc.

Unit 1001, Building 2B, Palmdale Heights Condominium,
8505 Sandoval Avenue, Pinagbuhatan, Pasig City

NOTICE TO PROCEED

This is to advise you that your offer for the **Appraisal of PNOC Properties for Updating** with Request for Proposal (RFP) Number 2026-05-055 amounting to **Seven Hundred Sixteen Thousand Pesos (Php 716,000.00)**, has been accepted by the company.

You are hereby directed to proceed with the service upon receipt of this notice, with delivery schedule:

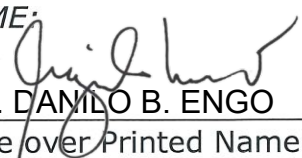
- *1st Draft Reports shall be submitted within **thirty (30) calendar days** from receipt of Notice to Proceed.*
- *In case of revisions, submit revised report within **five (5) working days** from receipt of instructions.*
- *In case there are no revisions, submit the final report within **three (3) working days** from receipt of instructions.*

Very truly yours,


FRANZ JOSEF GEORGE E. ALVAREZ

President and CEO

CONFORME:


ENGR. DANILO B. ENGO

(Signature over Printed Name)

July 16, 2026

(Date)

**CONTRACT FOR THE APPRAISAL OF PNOC PROPERTIES FOR
UPDATING**

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into this _____ day of
01 JUL 2020 2026 by and between:

PHILIPPINE NATIONAL OIL COMPANY (PNOC), a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by its President and CEO, **FRANZ JOSEF GEORGE E. ALVAREZ**, and hereinafter referred to as the "**COMPANY**";

-and-

CAL-FIL APPRAISAL AND MANAGEMENT, INC., a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at Unit 1001 Building 2B, Palmdale Heights Condominium, 8505 Sandoval Avenue, Pinagbuhatan, Pasig City, represented herein by its President, **DANILO B. ENGO**, duly authorized for this purpose and hereinafter referred to as "**CONTRACTOR**";

WITNESSETH:

WHEREAS, the COMPANY is in need of a contractor for the Appraisal of PNOC Properties for Updating;

WHEREAS, the COMPANY invited Quotations for the Appraisal of PNOC Properties for Updating and has accepted a quotation by the CONTRACTOR for the supply of those services in the sum of **SEVEN HUNDRED SIXTEEN THOUSAND PESOS (PHP716,000.00)**, inclusive of Value Added Tax (VAT) and all applicable taxes, (hereinafter referred to as "Contract Price"), 1st Draft Reports shall be submitted within thirty (30) calendar days from receipt of Notice to Proceed. In case of revisions, revised report shall be submitted within five (5) working days from receipt of instruction. In case there are no revisions, the final report shall be submitted within three (3) working days from receipt of instruction.

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agreed as follows:

1. Unless otherwise stated, terms and expressions used in this Contract shall have the same meanings as those assigned to them in the Conditions of Contract, which form an integral part of this Contract.
2. The following documents as required by the Implementing Rules and Regulations of Republic Act No. 12009, and as applicable, shall form part and be read and construed as integral parts of this Contract, viz.:
 - (a) Request for Quotation;
 - (b) Price Quotation/Proposal and Compliance Form;
 - (c) Terms of Reference;
 - (d) Latest Annual Income/Business Tax Return;
 - (e) Notarized Omnibus Sworn Statement;
 - (f) Winning Bidder's quotation and all other documents or response to PNOC for the Renovation of the Appraisal of PNOC Properties for Updating;
 - (g) Notice of Award; and the Bidder's conforme thereof; and
 - (h) Notice to Proceed.
3. In consideration of the Contract Price aforementioned or such other sums as may be determined in accordance with the terms of the Contract, the Contractor agrees to deliver and perform the items and related services for the Appraisal of PNOC Properties for Updating described herein in accordance with the terms and conditions specified in the Contract and its annexed documents.
4. Liquidated Damages is at least equal to one-tenth (1/10) of one percent (0.001) of the cost of the unperformed portion for every day of delay until actual delivery or performance.
5. The PNOC agrees to pay the above-mentioned sum to the Contractor in accordance with the schedule and manner provided in the Bidding Documents and its annexes.
6. Any dispute, difference, or claim arising out of or relating to this Contract, including its existence, validity, interpretation, breach, or termination thereof, may be submitted to arbitration or other form of alternative dispute resolution in accordance with the applicable law, such as Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004) or Executive Order No 1008, series 1985 (Construction Industry Arbitration Law).

IN WITNESS WHEREOF the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL
COMPANY
(COMPANY)**

by:



FRANZ JOSEF GEORGE E. ALVAREZ
President and CEO

**CAL-FIL APPRAISAL AND
MANAGEMENT, INC.
(CONTRACTOR)**

by:



DANILO B. ENGO
President

SIGNED IN THE PRESENCE OF:



ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES}

CITY OF TAGUIG

} S.S.

01 JUL 2026

BEFORE ME, a Notary Public for and in the above jurisdiction, this _____ day of _____, 2026 personally appeared:

NameCompetent Evidence of IdentityDate/Place of Expiry**PNOC**

by:

FRANZ JOSEF GEORGE E. ALVAREZ Passport No. P0868007 10 July 2032

CAL-FIL APPRAISAL AND MANAGEMENT, INC.

by:

DANILO B. ENGO PRC ID No. 008072 10 November 2028

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the partnership/corporations represented herein and that they are authorized to sign the same.

This instrument consisting of four (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract for the Appraisal of PNOC Properties for Updating.

WITNESS MY HAND AND SEAL on the date and at the place first above-written.

Doc. No. 305;
Page No. 62;
Book No. VIII;
Series of 2026.


CARL PHILIP N. BATUCAN

Appointment No. 4 (2026-2027)

Notary Public for Taguig City

Until 31 December 2027

PNOC Bldg. VI, Energy Center, Rizal Drive

Bonifacio Global City, Taguig

Roll No. 67061

PTR No. 6043073/01-06-2026/Mandaluyong

IBP No. 581950/01-01-2026

MCLE Compliance No. VIII-BEP000168