

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2026
(In Philippine Peso)

	June 2026	December 2025
ASSETS		
Current assets		
Cash and Cash Equivalents	3,231,782,399	1,539,633,292
Financial Assets	5,233,185,976	5,630,454,405
Receivables	532,977,579	360,657,864
Inventories	1,195,997,434	0
Other Current Assets	303,663,401	288,767,081
Total current assets	10,497,606,789	7,819,512,642
Non-current assets		
Financial Assets	9,721,497,817	7,449,395,863
Investments in Associates/Affiliates	115,869,564	115,869,564
Investments in Subsidiaries	4,859,775,056	4,859,775,056
Other Investments	141,549,450	141,549,450
Banked Gas Inventory	8,241,237,531	8,604,458,435
Investment Property	2,944,255,765	10,999,299,026
Property, Plant and Equipment	784,287,203	793,614,562
Intangible Asset	814,316	814,316
Deferred Tax Assets	708,107,769	708,107,769
Other Non-current Assets	56,087,310	56,087,310
Total non-current assets	27,573,481,781	33,728,971,351
TOTAL ASSETS	38,071,088,570	41,548,483,993
LIABILITIES AND EQUITY		
Current liabilities		
Financial Liabilities	1,255,389,111	162,022,340
Inter-Agency Payables	577,976,753	226,785,607
Trust Liabilities	3,176,037,712	373,420,112
Other Payables	4,635,292	889,907,183
Total current liabilities	5,014,038,868	1,652,135,242
Non-current liabilities		
Deferred Credits/Unearned Income	118,089,850	95,917,113
Provisions	68,659,635	72,973,899
Deferred Tax Liabilities	374,944,999	2,330,928,381
Total non-current liabilities	561,694,484	2,499,819,393
TOTAL LIABILITIES	5,575,733,352	4,151,954,635
EQUITY		
Retained Earnings	29,377,308,449	34,278,482,589
Stockholder's Equity	3,114,595,519	3,114,595,519
Cumulative Changes in Fair Value	3,451,250	3,451,250
TOTAL EQUITY	32,495,355,218	37,396,529,358
TOTAL LIABILITIES AND EQUITY	38,071,088,570	41,548,483,993

Prepared by:


D. Y. M. J. Jardio

Certified Correct:


A. R. Viuya

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED June 30, 2026
(In Philippine Peso)

	JUNE 2026	JUNE 2025
Income		
Service and Business Income	1,981,233,521	2,153,859,429
Gains	17,026,323	22,175,318
Other Non-Operating Income	821,560	4,489,039
Total Income	1,999,081,404	2,180,523,786
Expenses		
Personnel Services	(99,814,654)	(74,027,543)
Maintenance and Other Operating Expenses	(82,381,547)	(81,988,381)
Financial Expenses	(3,605,681)	(3,110,289)
Direct Costs	(363,220,904)	(451,911,114)
Non-Cash Expenses	(21,418,895)	(46,074,587)
Total Expenses	(570,441,681)	(657,111,914)
Profit/(Loss) Before Tax	1,428,639,723	1,523,411,872
Income Tax (Expense)/Benefit	(380,750,807)	(316,142,508)
Profit/(Loss) After Tax	1,047,888,916	1,207,269,364
Other Comprehensive Income/(Loss) for the Period	0	0
COMPREHENSIVE INCOME	1,047,888,916	1,207,269,364

Prepared by:


D. Y. M. J. Jardio

Certified Correct:

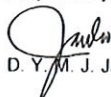

A. R. Viuya

PHILIPPINE NATIONAL OIL COMPANY
STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026

UNAUDITED

	June 2026	December 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	1,345,799,780	2,773,402,105
Collection of Receivables	216,709,124	295,015,738
Trust Receipts	3,014,924,579	39,722,535
Other Receipts	629,758,137	5,315,844
Total Cash Inflows	5,207,191,620	3,113,456,222
Adjustments	0	0
Adjusted Cash Inflows	5,207,191,620	3,113,456,222
Cash Outflows		
Payment of Expenses	157,269,837	490,708,756
Purchase of Inventories	0	0
Grant of Cash Advances	742,625	9,035,390
Refund of Deposits	1,834,005	5,276,659
Payments of Accounts Payable	102,398,856	65,571,835
Remittance of Personnel Benefit Contributions and Mandatory Deductions	175,006,970	441,363,544
Other Disbursements	210,472,975	352,795,383
Total Cash Outflows	647,725,268	1,364,751,567
Adjustments	0	0
Adjusted Cash Outflows	647,725,268	1,364,751,567
Net Cash Provided by/(Used in) Operating Activities	4,559,466,352	1,748,704,655
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	0	205,000
Receipt of Interest Earned	342,772,137	625,708,281
Receipt of Cash Dividends	0	2,474,010
Proceeds from Matured Investments	2,159,033,799	9,761,618,759
Total Cash Inflows	2,501,805,936	10,390,006,050
Adjustments	0	0
Adjusted Cash Inflows	2,501,805,936	10,390,006,050
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	680,139	40,162,883
Purchase of Investments	4,047,960,663	10,367,348,083
Total Cash Outflows	4,048,640,802	10,407,510,966
Adjustments	0	0
Adjusted Cash Outflows	4,048,640,802	10,407,510,966
Net Cash Provided By/(Used In) Investing Activities	(1,546,834,866)	(17,504,916)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Cash Dividends	1,330,422,445	2,426,369,052
Total Cash Outflows	1,330,422,445	2,426,369,052
Adjustments	0	0
Adjusted Cash Outflows	1,330,422,445	2,426,369,052
Net Cash Provided By/(Used In) Financing Activities	(1,330,422,445)	(2,426,369,052)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,682,209,041	-695,169,313
Effects of Exchange Rate Changes on Cash and Cash Equivalents	9,940,066	-6,051,735
CASH AND CASH EQUIVALENTS, BEGINNING	1,539,633,292	2,240,854,340
CASH AND CASH EQUIVALENTS, END	3,231,782,399	1,539,633,292

Prepared by:


D. Y. M. J. Jardio

Certified correct:


A. R. Viuya