



June 26, 2026

## NOTICE OF AWARD

Subject: ITB No. : 2026-05-054  
Project Title : Upgrade of Fire Exit Pressurization System at PNOC Building 6

Attention: **MS. ELOISA M. ASPERAS**  
Bidding Coordinator  
Innovalite Inc.

Dear **Ms. Asperas:**

This is to advise Innovalite Inc. on the acceptance of its bid to undertake the aforementioned project in the amount of **Four Million Four Hundred Ninety Five Thousand Pesos (Php4,495,000.00)**, in accordance with our Invitation to Bid dated May 14, 2026.

Contract Duration : Within one hundred (100) calendar days upon receipt of Notice to Proceed (NTP)

Please be advised that the performance security shall be submitted to the Company within ten (10) days from receipt of Notice of Award.

Kindly signify your agreement by signing on the space provided for below and return the other copies to us.

Very truly yours,

  
**FRANZ JOSEF GEORGE E. ALVAREZ**  
President and CEO

CONFORME:

\_\_\_\_\_  
(Signature over Printed Name)

\_\_\_\_\_  
(Date)



**Main Office:**  
PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City Taguig, Philippines 1634  
**Industrial Park:**  
Barangay Batangas Dos, Marveles Bataan, Philippines 2105



**Main Office:**  
[+632] 8789 7662  
**Industrial Park:**  
[+6347] 244 5884 and 633 4175



**Main Office:**  
information@pnoc.com.ph  
**Industrial Park:**  
pnocindustrialpark@gmail.com

July 27, 2026

**MS. ELOISA M. ASPERAS**

Bidding Coordinator

**Innovalite Inc.**

Innovalite Bldg., 1F Jenny's Ave.

cor. Pearl St., Pasig Greenland Subd.

Rosario, Pasig City

**NOTICE TO PROCEED**

This is to advise you that your offer for **Upgrade of Fire Exit Pressurization System at PNO Building 6** with ITB No. 2026-05-054 amounting to **Four Million Four Hundred Ninety Five Thousand Pesos (Php4,495,000.00)**, has been accepted by the Company.

You are hereby directed to proceed with the services within one hundred (100) calendar days upon receipt of this notice.

The contract agreement to this effect shall be transmitted.

Very truly yours,



**FRANZ JOSEF GEORGE E. ALVAREZ**  
President and CEO



**Conforme:**

\_\_\_\_\_  
Authorized Representative

\_\_\_\_\_  
Date

## CONTRACT FOR UPGRADE OF FIRE EXIT PRESSURIZATION AT PNOC BUILDING 6

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KNOW ALL MEN BY THESE PRESENTS:

This Contract made the \_\_\_\_ day of 03 AUG 2026 2026 between:

**PHILIPPINE NATIONAL OIL COMPANY (PNOC)**, a government-owned and controlled corporation duly organized and existing under and by virtue of Presidential Decree No. 334, as amended, with principal business address at PNOC Building 6, Energy Center, Rizal Drive, Bonifacio Global City, Taguig City, Metro Manila, represented herein by the President and CEO, **FRANZ JOSEF GEORGE E. ALVAREZ**, and hereinafter referred to as the "**COMPANY**";

-and-

**INNOVALITE INC.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with office at Innovalite Bldg., 1F Jenny's Ave., cor. Pearl St., Pasig Greenland Subd., Rosario, Pasig City, represented herein by its Bidding Coordinator, **ELOISA M. ASPERAS**, duly authorized for this purpose and hereinafter referred to as "**CONTRACTOR**";

**WHEREAS**, the COMPANY is in need of a general contractor to undertake the Upgrade Fire Exit Pressurization at PNOC Building 6.

**WHEREAS**, the CONTRACTOR has submitted a responsive bid and was awarded the contract for the procurement in the sum of **FOUR MILLION FOUR HUNDRED NINETY FIVE THOUSAND PESOS (P4,495,000.00)**, which shall be paid in accordance with the Terms of Reference (hereinafter called "the Contract Price"), inclusive of Value Added Tax (VAT), if any, and all applicable taxes, and in accordance with the terms and conditions set forth in this Contract;

**NOW, THEREFORE**, for and in consideration of the foregoing premises, and of the terms and conditions hereinafter set forth, the parties hereto agree as follows:

1. In this Contract words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.



2. The following documents as required by the 2025 revised implementing Rules and Regulations of the Republic Act No. 12009, shall be deemed to form and be read and construed as integral part of this Contract, viz:

a. Philippine Bidding Documents (PBD):

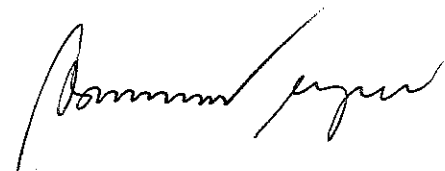
- i. Invitation to Bid;
- ii. Instruction to Bidders;
- iii. Bid Form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- iv. Bid Data Sheet;
- v. Schedule of Requirements;
- vi. Technical Specifications;
- vii. General and Special Conditions of Contract;
- viii. Supplemental Bid Bulletins, if any; and
- ix. Other contract documents that may be required by existing laws and/or the Entity

- b. Winning bidder's bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents or statements submitted;
- c. Performance Security;
- d. Notice to Award of Contract; and the Bidder's Conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBD, such as but not limited to the Notice to Proceed and Warranty Security.

3. In consideration for the payments to be made by the COMPANY to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the COMPANY to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.

4. The COMPANY agrees to pay the above-mentioned sum to the CONTRACTOR in accordance with the schedule and manner provided in the Bidding Documents and its annexes.

5. Any dispute, difference, or claim arising out of or relating to this Contract, including its existence, validity, interpretation, breach, or termination thereof, may be submitted to arbitration or other form of alternative dispute resolution in accordance with the applicable law, such as Republic Act No. 9285 (Alternative Dispute Resolution Act of 2004) or Executive Order No 1008, series 1985 (Construction Industry Arbitration Law).





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**IN WITNESS WHEREOF** the parties hereto have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**PHILIPPINE NATIONAL OIL COMPANY**  
(COMPANY)

by:

*[Signature]*  
**FRANZ JOSEF GEORGE E. ALVAREZ**  
President and CEO *CS*

**INNOVALITE INC.**  
(CONTRACTOR)

by:

*[Signature]*  
**ELOISA M. ASPERAS**  
Bidding Coordinator

**SIGNED IN THE PRESENCE OF:**

*[Signature]*  
\_\_\_\_\_  
*ATTY. ANGELO E. SURON*

*[Signature]*  
*Aileen O. Balderas*  
\_\_\_\_\_

**ACKNOWLEDGMENT**

REPUBLIC OF THE PHILIPPINES}

Pasig City

} S.S.

04 AUG 2026

BEFORE ME, a Notary Public for and in the above jurisdiction, this \_\_\_\_ day of \_\_\_\_\_, 2026 personally appeared:

Name

Competent Evidence of Identity

Date/Place Issued

**PNOC**

by:

**FRANZ JOSEF GEORGE E. ALVAREZ**

Passport No. Po868007C; exp 07/10/2032

**INNOVALITE INC.**

by:

**ELOISA M. ASPERAS**

SSS No. 33-2206152-0

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their own free and voluntary act and deed as well as the free and voluntary act and deed of the corporations represented herein and that they are authorized to sign the same.

This instrument consisting of FOUR (4) pages, including the page whereon the acknowledgment clause is written, signed by the parties and their instrumental witnesses on each and every page hereof, sealed with my notarial seal, refers to a Contract for Upgrade of Fire Exit Pressurization System at PNOC Building 6.

**WITNESS MY HAND AND SEAL** on the date and at the place first above-written.

Doc. No. 245;

Page No. 50;

Book No. XLIH;

Series of 2026.

**ATTY. MARY GRACE L. ORTEGA**

Appointment No. 002 (2026-2027)

Notary Public for Pasig City

PTR No. 3962579/1-5-2026/PASIG CITY

IEP No. INV 570052/12-23-2025/RSM CHAPTER

Roll of Attorneys No. 80555/5-19-2022

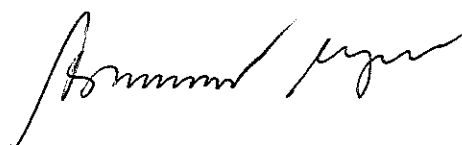
MCLE Compliance No. VIII-0006984

Commission until December 31, 2027

15 Jenny's Avenue, Maybunga, Pasig City

**Special Conditions of Contract**

| GCC Clause |                                                                                                                                                                                                                                                                                                                                                                                                                        |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1(a)       | The Procuring Entity is <b><i>Philippine National Oil Company.</i></b>                                                                                                                                                                                                                                                                                                                                                 |
| 1(b)       | The Supplier is <b><i>Innovalite Inc..</i></b>                                                                                                                                                                                                                                                                                                                                                                         |
| 1(c)       | <p>The Funding Source is:</p> <p>2.1 The GoP through the source of funding as indicated below for <b>2026</b> in the amount of <b><i>Four Million Four Hundred Ninety Five Thousand Pesos (Php4,495,000.00)</i></b></p> <p>2.2 The source of funding is GOCC and GFIs, the Corporate Operating Budget.</p>                                                                                                             |
| 1(d)       | The Project sites are defined in Section VI. Schedule of Requirements.                                                                                                                                                                                                                                                                                                                                                 |
| 2          | No further instructions.                                                                                                                                                                                                                                                                                                                                                                                               |
| 5.1        | <p>The Procuring Entity's address for Notices is:</p> <p><b>Philippine National Oil Company</b><br/>GF PNOC Bldg. 6, Energy Center, Rizal Drive,<br/>Bonifacio Global City, Taguig City<br/>Tel. Nos.: 8789 – 7662 local 5129</p> <p>The Supplier's address for Notices is:</p> <p><b>Innovalite Inc.</b></p> <p>Innovalite Bldg., 1F Jenny Ave., cor. Pearl St., Pasig Greenland Subdivision, Rosario, Pasig City</p> |
| 5.2        | No further instructions.                                                                                                                                                                                                                                                                                                                                                                                               |
| 6.2        | <p><b>Delivery and Documents</b></p> <p>Delivery of the Goods shall be made by the Supplier in accordance with the terms specified in Section VI. Schedule of Requirements.</p>                                                                                                                                                                                                                                        |
| 10.3       | Maintain the GCC Clause.                                                                                                                                                                                                                                                                                                                                                                                               |
| 11.4       | Not applicable.                                                                                                                                                                                                                                                                                                                                                                                                        |
| 11.5       | Payment using LoC is not allowed.                                                                                                                                                                                                                                                                                                                                                                                      |
| 13.4(c)    | No further instructions.                                                                                                                                                                                                                                                                                                                                                                                               |
| 16.1       | None.                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 17.3       | <i>If the goods pertain to Expendable Supplies: Three (3) months after acceptance by the Procuring Entity of the delivered goods or after the goods are consumed, whichever is earlier.</i>                                                                                                                                                                                                                            |



|         |                                                                                                                                                                                                                                             |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|         | <i>If the goods pertain to Non-expendable Supplies: One (1) year after acceptance by the Procuring Entity of the delivered goods.</i><br><br><i>The period for correction of defects in the warranty period is [insert number of days].</i> |
| 17.3(c) | Not applicable.                                                                                                                                                                                                                             |
| 17.4    | No further instructions.                                                                                                                                                                                                                    |
| 17.5    | No further instructions.                                                                                                                                                                                                                    |
| 20.2    | Not applicable.                                                                                                                                                                                                                             |
| 21.1    | No further instructions.                                                                                                                                                                                                                    |

