PNOC
The Energy Company

BAGONG PILIPINAS

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Management of the **Philippine National Oil Company and Subsidiaries (the Group)** and the **Philippine National Oil Company (the Parent)** is responsible for the preparation of the financial statements including the schedules attached therein, for the years ended December 31, 2025 and 2024, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's and Parent's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Group's and the Parent's financial reporting process. Likewise, the Board of Directors approves the financial statements including the schedule attached therein.

The Commission on Audit, the independent auditor, has audited the financial statements of the Group and of the Parent in accordance with the International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit.

ALESSANDRO O. SALES
PNOC Alternate Chairman of the Board

07-09-2026
Date Signed

JOSEPHINE CASSANDRA J. CUI
PNOC SVP for Finance and
Administrative Services

7/6/26
Date Signed

FRANZ JOSEF GEORGE E. ALVAREZ
PNOC President and CEO

Date Signed