PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2026
(In Philippine Peso)

	September 2026	December 2025
ASSETS		
Current assets		
Cash and Cash Equivalents	**2,898,031,231**	1,539,633,292
Financial Assets	**5,012,401,017**	5,630,454,405
Receivables	**460,770,619**	360,657,864
Inventories	**152,153,104**	0
Other Current Assets	**513,793,115**	288,767,081
Total current assets	**9,037,149,086**	7,819,512,642
Non-current assets		
Financial Assets	**10,230,608,980**	7,449,395,863
Investments in Associates/Affiliates	**115,869,564**	115,869,564
Investments in Subsidiaries	**4,859,775,056**	4,859,775,056
Other Investments	**141,549,450**	141,549,450
Banked Gas Inventory	**8,153,277,267**	8,604,458,435
Investment Property	**2,593,816,205**	10,999,299,026
Property, Plant and Equipment	**307,004,025**	793,614,562
Intangible Asset	**1,601,816**	814,316
Deferred Tax Assets	**708,107,769**	708,107,769
Other Non-current Assets	**56,087,310**	56,087,310
Total non-current assets	**27,167,697,442**	33,728,971,351
TOTAL ASSETS	**36,204,846,528**	41,548,483,993
LIABILITIES AND EQUITY		
Current liabilities		
Financial Liabilities	**152,288,821**	162,022,340
Inter-Agency Payables	**204,666,277**	226,785,607
Trust Liabilities	**3,307,754,462**	373,420,112
Other Payables	**4,704,737**	889,907,183
Total current liabilities	**3,669,414,297**	1,652,135,242
Non-current liabilities		
Deferred Credits/Unearned Income	**189,459,461**	95,917,113
Provisions	**67,719,714**	72,973,899
Deferred Tax Liabilities	**125,249,610**	2,330,928,381
Total non-current liabilities	**382,428,785**	2,499,819,393
TOTAL LIABILITIES	**4,051,843,082**	4,151,954,635
EQUITY		
Retained Earnings	**29,034,956,677**	34,278,482,589
Stockholder's Equity	**3,114,595,519**	3,114,595,519
Cumulative Changes in Fair Value	**3,451,250**	3,451,250
TOTAL EQUITY	**32,153,003,446**	37,396,529,358
TOTAL LIABILITIES AND EQUITY	**36,204,846,528**	41,548,483,993

Prepared by:

D. Y. M. J. Jardio

Certified Correct:

A. R. Viuya

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2026
(In Philippine Peso)

	SEPTEMBER 2026	SEPTEMBER 2025
Income		
Service and Business Income	**3,699,365,393**	2,662,897,213
Gains	**31,716,177**	87,533,419
Other Non-Operating Income	**1,946,289**	8,431,755
Total Income	**3,733,027,859**	2,758,862,387
Expenses		
Personnel Services	**(145,728,230)**	(108,117,088)
Maintenance and Other Operating Expenses	**(135,729,064)**	(140,403,051)
Financial Expenses	**(5,462,656)**	(4,964,308)
Direct Costs	**(1,700,493,341)**	(513,704,086)
Non-Cash Expenses	**(55,322,905)**	(114,218,097)
Total Expenses	**(2,042,736,196)**	(881,406,630)
Profit/(Loss) Before Tax	**1,690,291,663**	1,877,455,757
Income Tax (Expense)/Benefit	**(408,008,397)**	(356,325,421)
Profit/(Loss) After Tax	**1,282,283,266**	1,521,130,336
Other Comprehensive Income/(Loss) for the Period	**0**	0
COMPREHENSIVE INCOME	**1,282,283,266**	1,521,130,336

Prepared by:

D. Y. M. J. Jardio

Certified Correct:

A. R. Viuya

UNAUDITED

PHILIPPINE NATIONAL OIL COMPANY
STATEMENTS OF CASH FLOWS
FOR THE MONTH ENDED SEPTEMBER 30, 2026

	September 2026	December 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Income/Revenue	3,041,333,391	2,773,402,105
Collection of Receivables	216,762,789	295,015,738
Receipt of Inter-agency Fund Transfer	0	0
Trust Receipts	3,146,846,442	39,722,535
Other Receipts	589,693,749	5,315,844
Total Cash Inflows	**6,994,636,371**	**3,113,456,222**
Adjustments	0	0
Adjusted Cash Inflows	**6,994,636,371**	**3,113,456,222**
Cash Outflows		
Payment of Expenses	247,097,394	490,708,756
Purchase of Inventories	1,553,618,380	0
Grant of Cash Advances	742,625	9,035,390
Prepayments	218,276,800	0
Refund of Deposits	2,039,117	5,276,659
Payments of Accounts Payable	9,329,065	65,571,835
Remittance of Personnel Benefit Contributions and Mandatory Deductions	202,186,798	441,363,544
Release of Inter-Agency Fund Transfers	0	0
Other Disbursements	580,949,651	352,795,383
Total Cash Outflows	**2,814,239,830**	**1,364,751,567**
Adjustments	0	0
Adjusted Cash Outflows	**2,814,239,830**	**1,364,751,567**
Net Cash Provided by/(Used in) Operating Activities	**4,180,396,541**	**1,748,704,655**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Proceeds from Sale/Disposal of Property, Plant and Equipment	0	205,000
Sale of Investments		0
Receipt of Interest Earned	541,852,072	625,708,281
Receipt of Cash Dividends	0	2,474,010
Proceeds from Matured Investments	1,871,790,689	9,761,618,759
Collection of Long-Term Loans		
Proceeds from Sale of Other Assets	0	0
Total Cash Inflows	**2,413,642,761**	**10,390,006,050**
Adjustments	0	0
Adjusted Cash Inflows	**2,413,642,761**	**10,390,006,050**
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	7,730,160	40,162,883
Purchase of Intangible Assets	787,500	0
Purchase of Investments	4,047,960,664	10,367,348,083
Total Cash Outflows	**4,056,478,324**	**10,407,510,966**
Adjustments	0	0
Adjusted Cash Outflows	**4,056,478,324**	**10,407,510,966**
Net Cash Provided By/(Used In) Investing Activities	**(1,642,835,563)**	**(17,504,916)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Cash Dividends	1,330,422,445	2,426,369,052
Total Cash Outflows	**1,330,422,445**	**2,426,369,052**
Adjustments	0	0
Adjusted Cash Outflows	**1,330,422,445**	**2,426,369,052**
Net Cash Provided By/(Used In) Financing Activities	**(1,330,422,445)**	**(2,426,369,052)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**1,207,138,533**	**-695,169,313**
Effects of Exchange Rate Changes on Cash and Cash Equivalents	**(893,699)**	**-6,051,735**
CASH AND CASH EQUIVALENTS, BEGINNING	**1,539,633,292**	**2,240,854,340**
CASH AND CASH EQUIVALENTS, END	**2,745,878,126**	**1,539,633,292**

Prepared by:

D. Y. M. J. Jardio

Certified correct:

A. R. Viuya